

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Angel Seafood Holdings Ltd
ABN	38 615 035 366

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Isaac Lee Halman
Date of last notice	23 February 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Indirect (no change)
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Angel Oysters Pty Ltd ATF Halman Family Trust, of which Mr Halman is sole beneficiary
Date of change	20 September 2018
No. of securities held prior to change	Isaac Lee Halman: 500,002 ordinary fully paid shares subject to escrow for a period of 24 months from the date of initial listing of AS1 on 21/2/18. 1,500,000 performance shares as described in section 16.3 of the prospectus dated 13 December 2017 and subject to escrow for a period of 24 months from the date of initial listing of AS1 on 21/2/18. The performance shares were issued in accordance with the Terms and Conditions of Performance Rights and Option Plan as disclosed on 19/2/18. This total comprises two tranches of 500,000 and 1,000,000 each with separate Milestones.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

	<p>Angel Oysters Pty Ltd ATF Halman Family Trust:</p> <p>18,112,500 fully paid ordinary shares subject to escrow for a period of 24 months after initial listing of AS1 on 21/2/18.</p> <p>4,000,000 performance rights as described in section 16.4 of the prospectus.</p> <p>1,500,000 options exercisable at \$0.0833 on or before 28 February 2021.</p> <p>Performance Rights and Options issued in accordance with the Terms and Conditions of Performance Rights and Option Plan as disclosed on 19/2/18. All performance rights and options are subject to escrow for 24 months from date of initial listing of AS1 on 21/2/18.</p>
Class	Performance shares converted to ordinary shares
Number acquired	500,000 ordinary shares
Number disposed	500,000 Performance Shares (converted to ordinary shares upon vesting)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Isaac Lee Halman:</p> <p>1,000,002 ordinary fully paid shares subject to escrow for a period of 24 months from the date of initial listing of AS1 on 21/2/18.</p> <p>1,000,000 performance shares as described in section 16.3 of the prospectus dated 13 December 2017 and subject to escrow for a period of 24 months from the date of initial listing of AS1 on 21/2/18. The performance shares were issued in accordance with the Terms and Conditions of Performance Rights and Option Plan as disclosed on 19/2/18.</p> <p>Angel Oysters Pty Ltd ATF Halman Family Trust: 18,112,500 fully paid ordinary shares subject to escrow for a period of 24 months after initial listing of AS1 on 21/2/18.</p> <p>4,000,000 performance rights as described in section 16.4 of the prospectus dated 13 December 2018.</p> <p>1,500,000 options exercisable at \$0.0833 on or before 28 February 2021.</p>

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Appendix 3Y
Change of Director's Interest Notice

	Performance Rights and Options issued in accordance with the Terms and Conditions of Performance Rights and Option Plan as disclosed on 19/2/18. All performance rights and options are subject to escrow for 24 months from date of initial listing of AS1 on 21/2/18. 4,000,000 performance rights as described in section 16.4 of the prospectus.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of Performance Shares and conversion to ordinary shares.

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Appendix 3Y

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Yes <small>Note: transaction was not an active trade but a change of class of shares due to vesting of performance shares, resulting in conversion to ordinary shares. No change to shareholder. Shares are subject to escrow.</small>
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	20 September 2018

⁺ See chapter 19 for defined terms.