

QUARTERLY ACTIVITIES REPORT TO 30 JUNE 2024

30 July 2024



HIGHLIGHTS

- **First phase field work at Abbotts North, Montague and Yalgoo lithium projects completed**
- **Strategic Review of current assets underway**
- **Gold and copper potential within the Abbotts North, Yalgoo, Boodanoo and Mount Magnet North projects being assessed**
- **The Company supported by Deutsche Rohstoff AG continues to seek new opportunities to strengthen the portfolio and generate shareholder value**
- **Leveraging existing Prospectivity Models over WA for Regional Targeting**
- **Board and Management refreshed**
 - **Appointment of Jason Froud as Managing Director**
 - **Appointment of Hugh Thomas as Non-Executive Chairman**
 - **Appointment of Paul Smith as Exploration Manager**

Premier1 Lithium Limited (**ASX:PLC**) ("**Premier1**" or the "**Company**") is pleased to present its quarterly activities report for the period ended 30 June 2024.

Subsequent to quarter end, Premier1 announced it had commenced a comprehensive strategic review of current assets to ensure optimal utilisation and alignment with the Company's long-term objectives. The focus of the review is to identify follow up exploration targets as well as complementary exploration potential outside of lithium to prioritise expenditures in the current subdued lithium market. Whilst lithium remains a core focus of the Company, there remains considerable potential for gold and copper mineralisation within the existing exploration portfolio. This review emphasises disciplined rigor in the exploration process, ensuring that projects are tested quickly, assessed thoroughly, and decisions are made efficiently.

The Company is currently analysing data from recent fieldwork at its main Abbotts North, Yalgoo, and Montague projects. This includes interpreting historic intercepts of pegmatites and targeting further lithium exploration. All recently collected data includes multi-element analysis, enabling the review of other commodities at projects where the Company holds all mineral rights. This applies to Abbotts North, Yalgoo (except for rare earth elements), Mt Magnet North, and Boodanoo. The review focuses on identifying gold and copper prospectivity within these projects, with promising early indications from internal analysis.

STRATEGIC REVIEW – PROJECT COMMENTARY

Yalgoo Project

The Yalgoo project is located within the Yalgoo-Singleton Greenstone Belt and contains several known gold occurrences. Historical exploration by Mount Kersey Mining between 1985 and 1989 revealed narrow, subvertical quartz vein-associated gold mineralization. The Wadgingarra area, one of the key prospects, was explored through a 73-hole RC drilling program, which reported a historical resource estimate extending only 40m below the surface¹. Additional follow-up exploration has been minimal, indicating further gold potential at other prospects within the project area. Given its proximity to Spartan Resources' Yalgoo Gold Project, the Yalgoo project warrants a detailed review of its gold potential, which is planned for the upcoming quarter.

Table 1: Summary of projects within the Premier1 portfolio

Project	Interest	Mineral Rights	Prospectivity	Next Steps
Abbotts North	Option to acquire 100%	all	Li DPT target drill tested; Au along strike from Ora Gold's Crown Prince deposit	Review of all data and further field testing, if required
Boodanoo	100% owned	all	Untested greenstone belt	Internal review of Au potential
Bowgarder Well	100% owned	all	Untested greenstone belt	Internal review of Au potential
Montague	Earn-in to 80%	Li	Li DPT target with highly fractionated pegmatites	Finalise Li targeting and further field testing, if required
Mt Magnet North	Earn-in to 85%	all	Potentially economic Au drillhole intercepts	Internal review and further field testing, if required
Yalgoo (Golden Grove North)	Earn-in to 70%	all (except REE)	Li DPT target sampled; High grade historical Au assays	Finalise Li targeting and detailed internal review of Au and Cu prospects
Yalgoo West	Earn-in to 80%	Li	Li DPT target untested	Heritage clearance and Li soil sampling

Mount Magnet North Project

The Mount Magnet North project is located 20km north of Ramelius Resources' Mt Magnet Gold Mine. The project was originally acquired for its gold potential, with the Anzac prospect having been drilled by Mt Magnet Gold in 2008 and by Premier1 in 2020 and 2021. These drilling campaigns returned potentially economic gold intercepts, including 8m at 1.98 g/t gold from surface² and 14m at 1.55 g/t gold from 122m³. This mineralisation might represent peripheral mineralisation of a larger intrusion-related gold system, similar to Ramelius Resources' Eridanus deposit to the south.

Abbotts North Project

Acquired in July 2023 for its lithium potential, the Abbotts North project covers part of the Abbotts Greenstone Belt, which is actively explored for gold by Ora Gold. The Crown Prince deposit, immediately south of Premier1's tenure, has a current Mineral Resource of 1.8 Mt at 4.1 g/t gold⁴. The Company's review will focus on assessing the gold prospectivity at Abbotts North, complementing its lithium exploration efforts.

¹ Chinn, M. C., 2009. Mineralisation Report in Support of Application for Mining Lease M59/725, Wadgingarra North.

² SensOre Ltd, 2021. ASX announcement dated 15 February 2021.

³ SensOre Ltd, 2022. ASX announcement dated 17 February 2022.

⁴ Ora Gold Limited, 2024. ASX announcement dated 6 February 2024.

Boodanoo Project

The Boodanoo project is situated within the Windimurra-Narndee Greenstone Belt at the eastern margin of the Murchison Domain. Previous exploration for gold at Boodanoo has been limited. A historical soil geochemical survey defined a 1km² triangular anomaly that remains untested. The internal review aims to assess the gold potential of this anomaly, with further exploration planned if warranted.

The Company has begun implementing a disciplined exploration approach, as evidenced by the recent testing and subsequent withdrawal from the Moonera and Gecko North projects. This approach underscores Premier1's commitment to testing projects swiftly, making informed assessments, and reallocating resources to the most promising opportunities.

EXPLORATION

Yalgoo Project

During the quarter, Premier1 commenced fieldwork at its Yalgoo lithium project. The target delineation included tenement-wide soil and rock chip sampling over the main target areas previously identified by machine learning (ML) in the northern part of the Yalgoo project and the southeastern part of the Yalgoo West project. A total of over 810 soil samples were collected on a 200x200m grid for Yalgoo. The project, located within the northern part of the Yalgoo-Singleton greenstone belt in the Murchison province, encompass typical greenstone sequences with significant fault and shear zones, bounded by granitoids.

The Yalgoo project area showed significant lithium potential with large clusters of previously unidentified lithium prospectivity, validated by the presence of lithium mineralised LCT pegmatites identified by neighbouring companies. Additionally, the eastern portion of the Yalgoo project is prospective for VMS copper and zinc. The next steps involve extensive target delineation activities to generate drilling targets for the second half of 2024.

Montague Project

Premier1 finished pegmatite mapping and sampling over the main areas of interest at its Montague project, including extensive fractionation vectoring using potassium/rubidium (K/Rb) ratios. The Company is currently analysing all data including historic intercepts of pegmatites for interpretation and follow up lithium exploration targeting.

Abbotts Project

During the quarter, further mapping and sampling of outcropping pegmatites of the remaining tenement package outside the previously drilled Buttamah Prospect has been conducted. Further assessment of the lithium and gold potential is underway to delineate any potential follow up drill targets for H2 2024.

Other Projects

At the recently drilled Moonera project, four holes were funded and completed by MinEx CRC, the deepest being just over 500m with no holes reaching the basement anomaly. The drilling was designed to test how the coil tube technology might be applied to drill through thick and challenging sedimentary cover. MinEx CRC abandoned drilling on the 5th hole and demobilised from the project. Consequently, Premier1 withdrew from the project.

As part of the strategic review and exploration discipline, the company has now withdrawn from the Gecko North project. The Li DPT target in the southwest was previously tested by soil sampling and follow up testing of the soil anomaly in the northwest of the tenement by 10 aircore holes for 271m returned no lithium or pegmatite intercepts.



Figure 1: Location of main projects within Premier1 portfolio.

CORPORATE

Board and Management Appointments

Premier1 has completed a comprehensive refresh of its board and management team, positioning the Company for the future. The board now includes a new Managing Director & Non-Executive Chairman, both bringing extensive experience and expertise to their respective roles.

Jason Froud has been appointed as Managing Director, effective 1 June 2024. Mr. Froud, a geologist with over 25 years of experience in the resources sector, previously managed business development at Liontown Resources. His focus on lithium and battery metals projects, combined with his experience in commercial and stakeholder engagement, positions him well to lead Premier1's growth and success.

Hugh Thomas has been appointed as Non-Executive Chairman, effective 5 June 2024, bringing over 30 years of experience in the mining and exploration sectors. His previous roles include Managing Director and Head of Natural Resources Asia Pacific for J.P Morgan and Morgan Stanley, as well as

serving on the boards of various listed exploration companies. Mr. Thomas's extensive expertise in public markets and investment banking will significantly contribute to Premier1's strategic direction and progress.

Paul Smith has joined the Company as Exploration Manager, effective 8 July 2024. Mr. Smith has 13 years of experience in mineral exploration and was instrumental in discovering the Andover lithium deposit, which was recently acquired for \$1.7 billion. His background in project generation, evaluation, and management will be crucial for advancing Premier1's exploration initiatives.

In addition, PLC announced the appointment of Melanie Ross as Company Secretary and Simon Acomb as Chief Financial Officer and Joint Company Secretary, effective 17 June 2024. Melanie Ross, an accounting and corporate governance professional with over 20 years of experience, holds a Bachelor of Commerce and is a member of the Institute of Chartered Accountants in Australia and New Zealand. Simon Acomb, a Chartered Accountant with over 9 years of experience in accounting and corporate governance, also holds a Bachelor of Commerce and a Graduate Diploma in Applied Corporate Governance & Risk Management.

With these appointments, the Principal Place of Business and Registered Office address of the Company has also been moved from Melbourne to Level 2, 22 Mount Street, Perth WA 6000.

All key functions of Premier1, including management, finance, company secretary, and exploration manager, are now based in Perth. This consolidation has addressed legacy matters and significantly reduced overheads, streamlined operations and improved efficiency. The Company is committed to leveraging its new management team's expertise and the strategic review's outcomes to drive shareholder value with the support of its major shareholder Deutsche Rohstoff AG.

ASX LISTING RULE DISCLOSURES

Exploration Expenditure

In accordance with ASX Listing Rule 5.3.1, the Company spent \$492,000 on exploration work during the quarter, which comprised of assays, mapping, sampling and project management.

Mining Production and Development Expenditure

In accordance with ASX Listing Rule 5.3.2, there were no substantive mining production and development activities during the quarter.

Payments to Related Parties

In accordance with ASX Listing Rule 5.3.5, the Company advises that the payment to the related parties of the Company and their associates, as advised in the Appendix 5B (item 6.1 and 6.2) for the quarter ended 30 June 2024, was \$128,000 and \$nil respectively, related to director's remuneration.

Tenement Information

In accordance with ASX Listing Rule 5.3.3, the Company advises the following:

- (1) Changes to mining tenements during the quarter are set out in Annexure 1;
- (2) The mining tenements held by the Company as at 30 June 2024 are set out in Annexure 1;
- (3) Changes to farm-in or farm-out agreements are set out in Annexure 1; and
- (4) Beneficial percentage interests in farm-in or farm-out agreements are set out in Annexure 1.

This release was approved by the Premier1 Lithium Board.

ENQUIRIES

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ABOUT PREMIER1 LITHIUM

Premier1 Lithium (**ASX:PLC**), is focused on tapping into the potential of Western Australia's renowned mineral resources. Our strategic exploration approach in this world-class mining jurisdiction is driven by a commitment to uncover valuable resources efficiently and effectively. Our processes are driven by strict project review, capital discipline and focus on highest impact exploration opportunities within lithium, gold and copper. Our projects are situated in the heart of Western Australia's renowned greenstone belts, home to the world's largest lithium-bearing LCT pegmatite deposits.

PREVIOUSLY REPORTED INFORMATION

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

ANNEXURE 1

Premier1 Lithium Limited tenements held at the end of the quarter

Project	Holder	Tenement	Status	Location (Shire)	Interest at Qtr-end	Change during Quarter /Farm-in Interest
Abbotts North	Matrix Exploration Pty Ltd	E51/2126	Granted	Meekatharra	0	Option Agreement to acquire 100% of the Tenements. Further details in S3N ASX release of 19 September 2023.
		E51/2130	Granted	Meekatharra	0	
		E51/2131	Granted	Meekatharra	0	
	EVAI Pty Ltd	E51/2178	Granted	Meekatharra	100	Granted 10 April 2024.
Bowgarder Well	EVAI Pty Ltd	E70/6301	Granted	Morawa	100	
Gecko North	Latitude Consolidated Holdings Pty Ltd	E15/1587	Granted	Coolgardie	0	Withdrawn from JV. Notice provided June 2024.
Golden Grove North	Bright Point Gold Pty Ltd	E59/1989	Granted	Yalgoo	0	Farm-in interest: 70% Further details in S3N ASX release of 12 May 2023.
	Venture Z Pty Ltd	E59/2243	Granted	Yalgoo	0	
		E59/2244	Granted	Yalgoo	0	
		E59/2285	Granted	Yalgoo	0	
		E59/2288	Granted	Yalgoo	0	
		E59/2506	Granted	Yalgoo	0	
	Venture Minerals Limited	P59/2116	Granted	Yalgoo	0	
Montague	Gateway Mining Limited	E57/405	Granted	Sandstone	0	Farm-in interest: 80% of lithium rights. Further details in S3N ASX release of 23 January 2023.
		E57/687	Granted	Sandstone	0	
		E57/823	Granted	Sandstone	0	
		E57/824	Granted	Sandstone	0	
		E57/875	Granted	Sandstone	0	
		E57/888	Granted	Sandstone	0	
		E57/1005	Granted	Sandstone	0	
		M57/217	Granted	Sandstone	0	
		M57/48	Granted	Sandstone	0	
		M57/485	Granted	Sandstone	0	
		M57/98	Granted	Sandstone	0	
		M57/99	Granted	Sandstone	0	
		P57/1409	Granted	Sandstone	0	
	Estuary Resources Pty Ltd (25%); Gateway Mining Limited (75%)	E57/793	Granted	Sandstone	0	

Project	Holder	Tenement	Status	Location (Shire)	Interest at Qtr-end	Change during Quarter /Farm-in Interest
	Gateway Projects WA Pty Ltd	P57/1410	Granted	Sandstone	0	
		P57/1411	Granted	Sandstone	0	
		P57/1413	Granted	Sandstone	0	
Yalgoo	Firetail Resources Ltd	E59/2252	Granted	Yalgoo	0	Farm-in interest: 80% of lithium rights. Further details in FTL ASX release of 7 November 2023.
8 Mile Well	SensOre Yilgarn Ventures Pty Ltd (SYV)	E37/1420	Granted	Leonora	0	Tenure surrendered April 2024.
		P37/9436	Granted	Leonora	0	
		P37/9437	Granted	Leonora	0	
		P37/9438	Granted	Leonora	0	
		P37/9439	Granted	Leonora	0	
		P37/9442	Granted	Leonora	0	
		P37/9443	Granted	Leonora	0	
		P37/9444	Granted	Leonora	0	
		P37/9445	Granted	Leonora	0	
		P37/9446	Granted	Leonora	0	
		P37/9597	Granted	Leonora	0	
Boo Boo Well	Pilbara Exploration Ventures Pty Ltd (PEV)	E53/2255	Application	Wiluna	0	Application withdrawn April 2024.
Boodanoo	SYV	E59/2368	Granted	Murchison/Yalgoo	100	
Christmas Well	Yilgarn Exploration Ventures Pty Ltd (YEV)	E37/1371	Granted	Leonora	0	Tenure surrendered April 2024.
		P37/9211	Granted	Leonora	0	
		P37/9212	Granted	Leonora	0	
		P37/9213	Granted	Leonora	0	
		P37/9214	Granted	Leonora	0	
		P37/9215	Granted	Leonora	0	
		P37/9216	Granted	Leonora	0	
		P37/9217	Granted	Leonora	0	
		P37/9218	Granted	Leonora	0	
		P37/9219	Granted	Leonora	0	
		E37/1411	Granted	Leonora	0	
Moonera	Nullabor Resources Pty Ltd	E69/3724	Granted	Dundas	0	Withdrawn from JV. Notice provided June 2024.

Project	Holder	Tenement	Status	Location (Shire)	Interest at Qtr-end	Change during Quarter /Farm-in Interest
Mt Magnet North	Third Party Individual ¹	E58/525	Granted	Mt Magnet	0	Farm-in Interest: 85% Further details in S3N 2022 Annual Report. Farm-in period extended to 31 Jan 2025.
Nunyerry	PEV	E47/4744	Granted	Ashburton	0	Surrendered April 2024.

Notes:

1. Third Party Individual is not related to the Company

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Premier1 Lithium Limited

ABN

16 637 198 531

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	2,779
1.2	Payments for		
	(a) exploration & evaluation	(4)	(761)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(204)	(1,519)
	(e) administration and corporate costs	(121)	(1,423)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	15	39
1.5	Interest and other costs of finance paid	-	(82)
1.6	Income taxes paid	-	(23)
1.7	Government grants and tax incentives	30	2,231
1.8	Other (provide details if material)		
	a) Payment for technology development	-	(1,842)
	b) Contingent payment based on performance hurdle in relation to Intrepid acquisition	-	(969)
1.9	Net cash from / (used in) operating activities	(284)	(1,570)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(6)	(8)
	(d) exploration & evaluation	(488)	(712)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(e) investments	-	-
	(f) other non-current assets	-	(321)
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	60
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)		
	a) Cash acquired through the acquisition of the remaining 70% interest in Exploration Ventures AI Pty Ltd	-	18
2.6	Net cash from / (used in) investing activities	(494)	(963)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(20)	(274)
3.5	Proceeds from borrowings	-	1,140
3.6	Repayment of borrowings	-	(1,208)
3.7	Transaction costs related to loans and borrowings	-	(1)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	a) Loan provided to Tully Investors Pty Ltd	-	(340)
	b) Cash disposed through the demerger of Tully Investors Pty Ltd	-	(444)
3.10	Net cash from / (used in) financing activities	(20)	1,873

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,019	1,881
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(284)	(1,570)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(494)	(963)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(20)	1,873
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,221	1,221

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,146	1,944
5.2	Call deposits	75	75
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,221	2,019

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	128
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	340	340
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	340	340
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	On 27 December 2023, Premier1 Lithium Ltd executed an R&D Tax Incentive financing arrangement with the RH Capital Finance Co. LLC for \$340,000. The amount of \$340,000 was drawn down under this facility on 2 January 2024. The facility has a minimum term of at least 91 days, post this period the term will be the earlier of Premier1 Lithium Ltd deciding to repay the facility or the June 2024 R&D Tax Incentive claim being finalised and funds received from the Australian Taxation Office, as part of the lodgement of Premier1 Lithium Ltd 2024 Income Tax Return. Interest rate on the facility will be 15% per annum with a \$500 establishment fee.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(284)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(488)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(772)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,221
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,221
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.58
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes, the Company expects to have negative operating cash flows for the time being as it is in the exploration stage and does not generate income.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: The Company is considering its options with regards to raising additional funds. The Company believes it would be successful in raising sufficient funds to continue with the planned level of operations.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company does expect to be able to continue its operations and meet its business objectives based on future expected successful capital raisings.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2024

Authorised by: The Board of Premier1 Lithium Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.