

ASX Announcement

Date: 24 January 2020



Nusantara Resources Limited

ABN 69 150 791 290

Registered Office:

20 Kings Park Road
West Perth
Western Australia 6005
Ph: +61 (8) 9460 8600

Issued Capital

190,159,752 shares
47,070,784 options

Substantial Holders

Lion Selection Group	23%
PT Indika Energy TBK	19%
Australian Super	14%

Nusantara Resources Limited is listed on the Australian Stock Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:

Mr Greg Foulis
Executive Chairman
Ph: +61 (0) 438 544 399
Or
Mr David Waterhouse
Investor Relations
Ph: +61 (0) 407 880 937

Results of Share Purchase Plan

Nusantara Resources Limited (**Nusantara** or the **Company**) (ASX: NUS) is pleased to announce the results of the Share Purchase Plan offer (**SPP**) as announced on 13 December 2019 which is now closed.

The SPP was undertaken to provide all eligible shareholders with the opportunity to subscribe for up to AUD30,000 worth of new shares at the same price as participants in the recent placement announced 13 December 2019.

Applications from 46 eligible shareholders were accepted, totaling AUD634,500. As a result, 1,866,151 new shares will be issued on or before 29 January 2020, at the subscription price of AUD0.34 each. The associated Appendix 2A, and updated director interest notices will be issued at that time.

The Company thanks shareholders for their ongoing support as the Company moves towards development of the Awak Mas Gold Project with its strong partner PT Indika Energy Tbk.

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship project comprising of the 1.1 million-ounce Ore Reserve and 2.0 million-ounce Mineral Resource Awak Mas Gold Project located in South Sulawesi, Indonesia.

 Nusantararesources.com