Straker Translations Limited
Level 2, Building 3
61 Constellation Drive
Rosedale 0632
NEW ZEALAND

ARBN: 628 707 399
Ph: +64 9 801 0648

www.strakertranslations.com
investors@strakertranslations.com

ASX ANNOUNCEMENT – For immediate release

2 February 2021

COMPLETION NOTICE

Further to the announcement to the market on 21 January 2021, Straker Translations Limited (ASX: STG) (the Company) has today completed the asset purchase of the Lingotek Inc business.

The Company has issued 989,022 new shares to the vendors of Lingotek at AU$1.5877 per share as part of the initial upfront consideration. An Appendix 2A and Cleansing Statement for the share issue follow this announcement.

This announcement has been approved for release by the Board of Straker Translations Limited.

FOR FURTHER INFORMATION:

Corporate:
Grant Straker, CEO & Co-Founder
E: grant@strakertranslations.com
P: +64 21 512 484

David Ingram, CFO
E: david.ingram@strakertranslations.com
P: +64 21 591 984

Investors:
Ben Henri
E: ben.henri@mcpartners.com.au
P: +61 473 246 040

About Straker Translations
Based in New Zealand, Straker Translations has established itself as a world leading Ai data driven translation platform powering the global growth of businesses. Straker Translations has developed a hybrid translation platform that utilises a combination of Ai, machine-learning, and a crowd-sourced pool of freelance translators. The company's cloud-based platform manages the end-to-end translation process, leveraging Ai and machine-learning to create a first draft translation and subsequently matching the customer's content with one or more of the approximately 13,000 crowd-sourced human freelance translators for refinement. This process is managed using Straker's proprietary "RAY Translation Platform", which has been developed over eight years and is an enterprise grade, end-to-end, cloud-based platform. By leveraging machine translations and its big data assets, the RAY Translation Platform enables the delivery of faster and more accurate translations, lowering the time and cost to deliver versus traditional translation services. The platform can be integrated directly into customers' systems and consists of a customer dashboard, machine translation integration and modules for assisting and managing translators. For more information www.strakertranslations.com