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EXTENSION OF LOAN REPAYMENT DATES

Resource Mining Corporation Limited (ASX: **RMI**) advises that Corel plc (**Corcel**) has agreed to extend the repayment dates of debt tranches A to C owed by RMI to 31 October 2021 to allow RMI time to obtain Shareholder approval for the divestment of the Wowo Gap Project.

A summary of the debts owed to Corcel is outlined in the table below:

Tranche	Loan Balance (AUD)	Interest rate	Repayment date	Security
A	1,210,000	Non-Interest Bearing	30-Sep-21 now 31-Oct-21	Unsecured
B	500,000	Non-Interest Bearing	30-Sep-21 now 31-Oct-21	Unsecured
C	1,051,087	Non-Interest Bearing	30-Sep-21 now 31-Oct-21	Unsecured
D	2,000,000	Non-Interest Bearing	14-Jan-22	Unsecured
Total	4,761,087			

As announced on 12 August 2021, RMI's subsidiary, Resource Exploration Pty Ltd (**REX**), has signed a binding but conditional Share Purchase Agreement (**SPA**) with Regency Mines Australasia Pty Ltd (**Purchaser**) to sell 100% of the issued share capital in REX's subsidiary, Niugini Nickel Pty Ltd (**NN**). NN owns 100% of the Wowo Gap Nickel Laterite Project in Papua New Guinea. Regency Mines Australasia Pty Ltd is a wholly owned subsidiary of Corcel plc.

As consideration for the sale, Corcel is releasing all liabilities and obligations in connection with its AUD \$4,761,087 of loans owing by RMI.

RMI will seek to obtain the approval of its Shareholders and expects to convene a Shareholder meeting shortly.

Yours sincerely



Warwick Davies
Managing Director

This ASX announcement has been authorised for lodgement by Warwick Davies, Managing Director.

ABOUT RESOURCE MINING CORPORATION

The Resource Mining Group holds two Projects:

1. Wowo Gap Nickel Laterite Project

RMI holds 100% of the Wowo Gap Nickel Laterite Project located 200 kilometres from the PNG capital of Port Moresby. Nickel and cobalt are the principal elements of economic significance in the Wowo Gap resource. This tenement licence is currently under renewal.

2. Kabulwanyele Nickel Project

In February 2021, the RMI acquired 75% of the issued capital of Eastern Nickel Pty Ltd (ENPL), an Australian company. The remaining 25% is held by Kabunga Holdings Pty Ltd. ENPL holds 99% of the shares in Tanzanian subsidiary, Eastern Nickel Tanzania Limited (ENT). The remaining 1% is held by Leticia Herman Kabunga, a Tanzanian resident.

ENT holds a 100% interest in the Kabulwanyele Nickel Project (KNP) located approximately 45 km south west of Mpanda, the administrative centre for the Katavi Region in Western Tanzania. The KNP comprises 2 x granted Prospecting Licences, PL/11534/2021 and PL/11535/2021, covering approximately 20.5 square kilometres in total. Based on encouraging results from a recent exploration program, Eastern Nickel has applied for an additional prospecting licence in the area adjacent to the granted tenements.

The KNP covers part of the Ubendian rock system of lower Proterozoic rocks, comprising mainly of acidic gneisses, granulites, amphibolites and ultramafic rocks. Laterite hills at Kabulwanyele are prospective for nickel, cobalt and manganese. The area has not been subject to modern exploration.