



Tuesday, 17 September 2019

Australian Stock Exchange Limited,  
Level 4, North Tower, Rialto  
525 Collins Street  
Melbourne 3000

### **STOCK EXCHANGE ANNOUNCEMENT**

#### **Proposed Investment in AAA Programmatic Pty Ltd (AAA)**

Authorised Investment Fund Limited (AIY) refers to its announcement of 15 March 2019 in relation to the non-binding proposal to acquire 30% of AAA, subject to a number of conditions precedent, including the Pooled Development Fund Board providing its approval to allow AIY to issue AIY shares to AAA under the proposed transaction.

As announced to the market on 13 June 2019, AIY made formal application to the PDF Board requesting such approval.

AIY has been notified by the PDF Board that the PDF Board has determined not to approve AIY's request.

As the condition precedent in relation to PDF Board approval has not been ratified, AIY's proposed investment in AAA will not proceed.

On behalf of the Board

Cathy Lin

Company Secretary

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