

Wingara Ag purchases new site in Raywood to support future growth and expansion

Tuesday 18th July 2017, Melbourne, Australia: Victorian-based agricultural business Wingara Ag Limited (Wingara) is pleased to announce the purchase of a new 30-hectare site in Raywood, Victoria to further support future growth of its existing hay business and potential business expansion. The new site is located 20km north of its existing Epsom facility in Bendigo. The project is expected to cost approximately \$2.2m, inclusive of land purchase, civil works, and construction, and will be funded by Wingara's existing cash and debt facility.

The new site will be initially used to construct a new storage facility and logics centre for hay and other products. This will allow the projected production volume at Epsom to reach up to 45kt by the end of 2018. The construction of this new storage facility is expected to be completed in the next harvest season.

This transaction is key to Wingara's growth and expansion strategy as not only does it support the organic growth of the hay business, but also enables management to consider opportunities on expanding to other commodity products as part of Wingara's business strategy.

This project will be developed con-currently with the recently announced site purchase in Dooen (Horsham).

For and on behalf of the Board;



Gavin Xing
Executive Chairman

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About Wingara Ag Limited:

Wingara Ag Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-Looking Statements:

Certain statements made in this release are forward-looking statements and are based on Wingara Ag's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara Ag believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara Ag's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara Ag will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.