

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM)¹
AS AT 31 JULY 2018

A\$ million	31 Jul 2018	30 Jun 2018
Retail	18,874	19,182
Institutional		
- Australia/NZ	11,663	11,680
- North America	13,815	13,596
- Rest of World	25,622	25,051
	<u>51,100</u>	<u>50,327</u>
Total FUM	<u>69,974</u>	<u>69,509</u>
Global Equities	53,179	52,655
Infrastructure Equities	10,321	10,320
Australian Equities	6,474	6,534

In July, Magellan experienced net inflows of \$98 million, which included net retail inflows of \$106 million and net institutional outflows of \$8 million.

Magellan funds paid distributions (net of reinvestment) of approximately \$772 million in July.

6 August 2018

¹ Funds under management are approximate and rounded, and have not been audited.