

THORNEY TECHNOLOGIES LTD

ABN: 66 096 782 188

CROSS RELEASE ASX: RCL

25 November 2020

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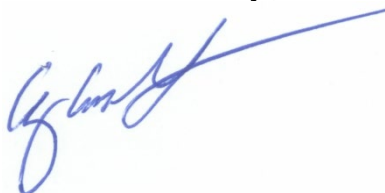
Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

**Notice of change of interests of substantial holder
ReadCloud Limited [ASX:RCL]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 25 November 2020 in accordance with section 671B of the *Corporations Act 2001 (Cth)*.

Yours sincerely,



CRAIG SMITH ACIS, CPA
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	READCLOUD LIMITED
ABN:	44 136 815 891

1. Details of substantial holder

Name	Thorney Technologies Ltd and each of the entities listed in the attached Annexure 'A' to this notice.
ACN (if applicable)	096 782 188

There was a change in the interests of the substantial holder on 23-Nov-20

The previous notice was given to the company on 27-Mar-20

The previous notice was dated 27-Mar-20

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary shares	10,509,589	10.73%	13,147,358	12.16%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
30-Mar-20	Thorney Technologies Ltd	Market sale	\$0.31 per share	47,850 ordinary shares	47,850
07-Apr-20	Thorney Technologies Ltd	Market sale	\$0.32 per share	6,475 ordinary shares	6,475
14-Apr-20	Thorney Technologies Ltd	Market sale	\$0.32 per share	71,780 ordinary shares	71,780
27-Apr-20	Thorney Technologies Ltd	Market sale	\$0.32 per share	7,500 ordinary shares	7,500
30-Apr-20	Thorney Technologies Ltd	Market sale	\$0.32 per share	9,500 ordinary shares	9,500
30-Oct-20	TIGA Trading Pty Ltd	Market sale	\$Nil	61,307 ordinary shares	61,307
02-Nov-20	TIGA Trading Pty Ltd	Market sale	\$Nil	18,693 ordinary shares	18,693
06-Nov-20	TIGA Trading Pty Ltd	Market sale	\$Nil	44,411 ordinary shares	44,411

3. Changes in relevant interests (continued)

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
09-Nov-20	TIGA Trading Pty Ltd	Market sale	\$Nil	75,589 ordinary shares	75,589
18-Nov-20	TIGA Trading Pty Ltd	Options exercise	\$Nil	1,666,666 ordinary shares	1,666,666
23-Nov-20	Thorney Technologies Ltd	Options exercise	\$0.30 per share	1,666,666 ordinary shares	1,666,666
	TIGA Trading Pty Ltd	Market sale	\$Nil	150,000 ordinary shares	150,000
	Thorney Technologies Ltd	Market sale	\$0.56 per share	150,000 ordinary shares	150,000
25-Nov-20	TIGA Trading Pty Ltd	Market sale	\$Nil	26,229 ordinary shares	26,229
	Thorney Technologies Ltd	Market sale	\$0.60 per share	26,229 ordinary shares	26,229

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
Thorney Technologies Ltd, Thorney Investment Group	HSBC Custody Nominees (Australia) Ltd	Thorney Technologies Ltd	5,895,587 ordinary shares
Thorney Investment Group	UBS Nominees Pty Ltd	Tiga Trading Pty Ltd	6,223,993 ordinary shares
Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	388,889 ordinary shares
Coastal Estates Pty Ltd	Coastal Estates Pty Ltd	Coastal Estates Pty Ltd	388,889 ordinary shares
Jasforce Pty Ltd	Jasforce Pty Ltd	Jasforce Pty Ltd	250,000 ordinary shares

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Technologies Ltd	Level 39, 55 Collins Street, Melbourne 3000
Associated entities	Refer Annexure 'A'

Signature

Print name CRAIG SMITH

Capacity SECRETARY

Sign here

Date 25 November 2020



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 25 November 2020.



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CRAIG SMITH
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
<u>Thorney Investment Group</u>	
Jamahjo Pty Ltd, ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
<u>Other associates</u>	
Coastal Estates Pty Ltd, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 007 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121