

ASX ANNOUNCEMENT

Subscription Sales Pipeline Exceeds \$0.8M Plus 35% Increase In IT Development Revenue

Highlights:

- **Contract stage subscription sales pipeline reaches \$288K**
- **Total qualified subscription sales pipeline exceeds \$800K**
- **Contract development revenue increases by 35% since February**
- **Line-of-sight to cash flow positive in H2 2019 CY**
- **Sales activities building with renewed focus on core strengths**

14 March 2019 - CCP Technologies Limited ("the Company") (ASX:CT1) is pleased to provide an update on its current sales activities and qualified sales pipeline.

The Company has subscription sales opportunities at contract stage of \$288,000 in contract value from over 1300 smart monitoring tags. Contract stage opportunities includes those that are at contract review stage, or pending contract signing. It does not include initial quotations or new leads.

Included in the pipeline are active trials for one of the world's largest and most recognisable restaurant chains as well as a national café group, Victorian hotel and pub group, and several large private hospitals.

The Company has a renewed focus on business development with a focus on material commercial opportunities. The current qualified sales pipeline now exceeds \$800,000. The pipeline only includes direct sales and excludes sales from resellers.

The contract IT development work via our fully owned and operated Bangalore based team is continuing to perform strongly with a 35% increase since 1 February 2019. These new IoT development projects provide further validation of the strength of the team and also an opportunity to showcase the new customer reference sites when bidding on new projects.

The combined subscription revenue from the sale of tags and contract development activities and also the qualified sales pipeline is providing a line-of-sight to the targeted cash flow break-even and subsequent run-rate profitability on a business-as-usual basis for the Company in the second half of the 2019 calendar.

It also provides a sustainable foundation from which larger commercial opportunities can develop, and also extends the runway to allow a measured and considered approach in assessing the different corporate opportunities that the Company is currently reviewing.

The Company will continue to provide periodical updates, as well as announcing any material contract wins in accordance with its disclosure obligations.

For further information please contact: enquiries@ccp-technologies.com

About CCP Technologies

CCP Technologies Limited offers an IoT technology solution comprising smart sensors that are placed in temperature controlled environments and push data to a cloud-based software platform that provides a dashboard for users to manage and monitor their produce or other temperature sensitive items for the purpose of compliance, consumer safety, energy efficiency and reduction of wastage. In addition to temperature the solution can be applied to movement tracking, gaseous environments, acidity, power usage and other applications to provide a fully automated, third party, real-time and historical reporting.

The Company's IT development division specialises in IoT software and hardware development and maintenance and can deliver an end-to-end service for IoT innovators and managers that is a unique outsource offering in the marketplace.