

**KORE POTASH LIMITED**

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EMAIL AND WEBSITE

info@korepotash.com
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DIRECTORS

Chairman: David Hathorn
CEO: Sean Bennett
Non-exec Director: Jonathan Trollip
Non-exec Director: Leonard Math
Non-exec Director: Timothy Keating
Non-exec Director: Pablo Altimiras

ISSUED CAPITAL

(As at – 23 March 2017)
733.8m Ordinary Shares
ASX Code: K2P

24 March 2017

Australian Securities Exchange
Level 40, Central Park
152 – 158 St George's Terrace
Perth WA 6000

By electronic lodgement

Dear Sir/ Madam,

APPENDIX 3Y NOTICE – MR DAVID HATHORN

The Company notes Mr Hathorn's previously lodged Appendix 3Y (lodged on 7 February 2017).

Subsequent to then, Mr Hathorn has re-arranged certain of his holdings via two off-market transfers between Maitland Trustees Limited as trustee of the Barland Trust and Maitland Trustees Limited as trustee of the Barland Trust (Portfolio B). These off-market transfers occurred on 10 February 2017 and 7 March 2017 respectively. Mr Hathorn also acquired an additional 324,589 ordinary shares with 49,416 attaching unlisted options (exercisable at \$0.30 with an expiring date of 15 November 2019) via an off-market transaction on 9 February 2017. The Appendix 3Y reflecting these changes is attached.

The Company notes the lodgement of these notices is outside the time prescribed by the ASX listing rules. The late lodgement was due to an administrative oversight.

The Company, and Mr Hathorn, is aware of the requirements under ASX Listing Rules 3.19A and 3.19B. The administrative oversight has not affected the Company's current arrangement for ensuring timely notification in accordance with the listing rules.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Henko Vos', is written over a light blue horizontal line.

Henko Vos
Joint Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Kore Potash Limited
ABN	31 108 066 422

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Andrew Hathorn
Date of last notice	7 February 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Maitland Trustees Limited as trustee of the Barland Trust (A Trust that the Director is a beneficiary of) Barland Trust Portfolio B (A Trust that the Director is a beneficiary of)
Date of change	i) 9 February 2017 (off market acquisition) ii) 10 February 2017 (off market transfer between two holding accounts) iii) 7 March 2017 (off market transfer between two holding accounts)
No. of securities held prior to change	Held in the name of
17,243,516 Fully Paid Ordinary Shares	Barland Trust Portfolio B (A Trust that the Director is a beneficiary of)
3,000,000 Fully Paid Ordinary Shares	Maitland Trustees Limited as trustee of the Barland Trust
2,000,000 Unlisted Options exercisable at \$0.30 expiring 15 November 2019	Maitland Trustees Limited as trustee of the Barland Trust
12,000,000 Performance Rights	Direct

Appendix 3Y
Change of Director's Interest Notice

Class	<ul style="list-style-type: none"> i) Fully paid ordinary shares and unlisted options ii) Fully paid ordinary shares iii) Fully paid ordinary shares
Number acquired	<ul style="list-style-type: none"> i) 324,589 ordinary shares and 49,416 attaching unlisted options (off market acquisition) ii) Nil (transfer of 2,000,000 ordinary shares between two holding accounts only) iii) Nil (transfer of 1,000,000 ordinary shares between two holding accounts only)
Number disposed	Nil

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ul style="list-style-type: none"> i) A\$0.20 (Total A\$64,917.80) ii) Deemed price of A\$.20 per share iii) Deemed price of A\$.20 per share
No. of securities held after change	Held in the name of
20,568,105 Fully Paid Ordinary Shares	Barland Trust Portfolio B (A Trust that the Director is a beneficiary of)
2,049,416 Unlisted Options exercisable at \$0.30 expiring 15 November 2019	Maitland Trustees Limited as trustee of the Barland Trust
12,000,000 Performance Rights	Direct
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> i) Off market acquisition of 324,589 ordinary shares with 49,416 attaching unlisted options (at A0.20). ii) Off market transfer of 2,000,000 ordinary shares between Maitland Trustees Limited as trustee of the Barland Trust and Maitland Trustees Limited as trustee of the Barland Trust (Portfolio B). iii) Off market transfer of 1,000,000 ordinary shares between Maitland Trustees Limited as trustee of the Barland Trust and Maitland Trustees Limited as trustee of the Barland Trust (Portfolio B).

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A