

**Form 605**  
Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme TITOMIC LIMITED

ACN/ARSN 602 793 644

### 1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A  
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on October 18, 2018  
The previous notice was given to the company on October 11, 2018  
The previous notice was dated October 09, 2018  
The holder became aware on October 22, 2018

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of Securities affected	Person's votes affected
10/10/2018	Morgan Stanley Australia Securities Limited	Buy	23,822.96	15,054 Ordinary Shares	15,054
10/10/2018	Morgan Stanley Australia Securities Limited	Sell	19.14	12 Ordinary Shares	12
10/11/2018	Morgan Stanley Australia Securities Limited	Buy	2,665.70	1,748 Ordinary Shares	1,748
10/11/2018	Morgan Stanley Australia Securities Limited	Buy	505.85	335 Ordinary Shares	335
10/11/2018	Morgan Stanley Australia Securities Limited	Buy	29,964.88	19,946 Ordinary Shares	19,946
10/11/2018	Morgan Stanley Australia Securities Limited	Buy	512.55	335 Ordinary Shares	335
10/11/2018	Morgan Stanley Australia Securities Limited	Buy	90,627.72	60,000 Ordinary Shares	60,000
10/12/2018	Morgan Stanley Australia Securities Limited	Buy	15,699.00	10,000 Ordinary Shares	10,000
10/12/2018	Morgan Stanley Australia Securities Limited	Buy	1,530.36	981 Ordinary Shares	981
10/12/2018	Morgan Stanley Australia Securities Limited	Sell	8,662.50	5,500 Ordinary Shares	5,500
10/15/2018	Morgan Stanley Australia Securities Limited	Buy	2,810.30	1,790 Ordinary Shares	1,790
10/15/2018	Morgan Stanley Australia Securities Limited	Buy	14,040.00	9,000 Ordinary Shares	9,000
10/15/2018	Morgan Stanley Australia Securities Limited	Buy	4,851.50	3,130 Ordinary Shares	3,130
10/15/2018	Morgan Stanley Australia Securities Limited	Buy	58,994.32	37,576 Ordinary Shares	37,576
10/15/2018	Morgan Stanley Australia Securities Limited	Buy	4,631.64	2,969 Ordinary Shares	2,969
10/15/2018	Morgan Stanley Australia Securities Limited	Buy	1,560.58	994 Ordinary Shares	994
10/15/2018	Morgan Stanley Australia Securities Limited	Buy	558.71	357 Ordinary Shares	357
10/15/2018	Morgan Stanley Australia Securities Limited	Buy	5,364.84	3,439 Ordinary Shares	3,439
10/15/2018	Morgan Stanley Australia Securities Limited	Buy	24,159.72	15,487 Ordinary Shares	15,487
10/15/2018	Morgan Stanley Australia Securities Limited	Buy	9,647.39	6,389 Ordinary Shares	6,389
10/15/2018	Morgan Stanley Australia Securities Limited	Buy	14,757.82	9,583 Ordinary Shares	9,583
10/15/2018	Morgan Stanley Australia Securities Limited	Sell	1,071.00	700 Ordinary Shares	700
10/15/2018	Morgan Stanley Australia Securities Limited	Sell	7,472.50	4,900 Ordinary Shares	4,900
10/15/2018	Morgan Stanley Australia Securities Limited	Sell	6,961.28	4,768 Ordinary Shares	4,768
10/15/2018	Morgan Stanley Australia Securities Limited	Sell	962.78	644 Ordinary Shares	644
10/15/2018	Morgan Stanley Australia Securities Limited	Sell	2,462.67	1,681 Ordinary Shares	1,681
10/15/2018	Morgan Stanley Australia Securities Limited	Sell	192.15	126 Ordinary Shares	126

10/16/2018	Morgan Stanley Australia Securities Limited	Buy	141.05	91 Ordinary Shares	91
10/16/2018	Morgan Stanley Australia Securities Limited	Buy	8,981.68	5,909 Ordinary Shares	5,909
10/16/2018	Morgan Stanley Australia Securities Limited	Buy	12,073.36	7,943 Ordinary Shares	7,943
10/16/2018	Morgan Stanley Australia Securities Limited	Buy	4,826.70	3,114 Ordinary Shares	3,114
10/16/2018	Morgan Stanley Australia Securities Limited	Buy	5,038.29	3,293 Ordinary Shares	3,293
10/16/2018	Morgan Stanley Australia Securities Limited	Buy	332.18	215 Ordinary Shares	215
10/16/2018	Morgan Stanley Australia Securities Limited	Buy	1,515.00	1,000 Ordinary Shares	1,000
10/16/2018	Morgan Stanley Australia Securities Limited	Buy	154.00	100 Ordinary Shares	100
10/16/2018	Morgan Stanley Australia Securities Limited	Buy	4,432.41	2,897 Ordinary Shares	2,897
10/16/2018	Morgan Stanley Australia Securities Limited	Buy	264.69	173 Ordinary Shares	173
10/16/2018	Morgan Stanley Australia Securities Limited	Sell	2,070.71	1,443 Ordinary Shares	1,443
10/16/2018	Morgan Stanley Australia Securities Limited	Sell	6,045.84	3,888 Ordinary Shares	3,888
10/16/2018	Morgan Stanley Australia Securities Limited	Sell	5,053.00	3,260 Ordinary Shares	3,260
10/16/2018	Morgan Stanley Australia Securities Limited	Sell	911.04	624 Ordinary Shares	624
10/16/2018	Morgan Stanley Australia Securities Limited	Sell	6,154.58	4,319 Ordinary Shares	4,319
10/16/2018	Morgan Stanley Australia Securities Limited	Sell	4,807.52	3,327 Ordinary Shares	3,327
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	4,887.12	2,909 Ordinary Shares	2,909
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	94.62	57 Ordinary Shares	57
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	5,974.15	3,535 Ordinary Shares	3,535
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	12,361.25	7,750 Ordinary Shares	7,750
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	2,848.09	1,769 Ordinary Shares	1,769
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	2,083.20	1,302 Ordinary Shares	1,302
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	3,031.36	1,877 Ordinary Shares	1,877
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	6,437.76	3,832 Ordinary Shares	3,832
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	11.55	7 Ordinary Shares	7
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	13,979.25	8,550 Ordinary Shares	8,550
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	2,087.50	1,250 Ordinary Shares	1,250
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	12,091.20	7,328 Ordinary Shares	7,328
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	6,314.54	4,022 Ordinary Shares	4,022
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	337.41	207 Ordinary Shares	207
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	3,544.92	2,061 Ordinary Shares	2,061
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	8,634.63	5,155 Ordinary Shares	5,155
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	14,508.72	8,956 Ordinary Shares	8,956
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	11,457.88	7,051 Ordinary Shares	7,051
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	3,359.20	1,976 Ordinary Shares	1,976
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	12,177.10	7,540 Ordinary Shares	7,540
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	3,270.16	1,994 Ordinary Shares	1,994
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	22,206.25	13,750 Ordinary Shares	13,750
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	4,650.00	3,000 Ordinary Shares	3,000
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	981.00	600 Ordinary Shares	600
10/17/2018	Morgan Stanley Australia Securities Limited	Buy	5,600.00	3,500 Ordinary Shares	3,500
10/17/2018	Morgan Stanley Australia Securities Limited	Sell	101.40	65 Ordinary Shares	65
10/17/2018	Morgan Stanley Australia Securities Limited	Sell	441.75	285 Ordinary Shares	285
10/17/2018	Morgan Stanley Australia Securities Limited	Sell	4,364.63	2,825 Ordinary Shares	2,825
10/17/2018	Morgan Stanley Australia Securities Limited	Sell	1,560.58	994 Ordinary Shares	994
10/17/2018	Morgan Stanley Australia Securities Limited	Sell	4,631.64	2,969 Ordinary Shares	2,969
10/17/2018	Morgan Stanley Australia Securities Limited	Sell	1,394.64	894 Ordinary Shares	894
10/18/2018	Morgan Stanley Australia Securities Limited	Buy	1,453.50	900 Ordinary Shares	900
10/18/2018	Morgan Stanley Australia Securities Limited	Buy	1,915.95	1,205 Ordinary Shares	1,205
10/18/2018	Morgan Stanley Australia Securities Limited	Buy	3,810.46	2,389 Ordinary Shares	2,389
10/18/2018	Morgan Stanley Australia Securities Limited	Buy	1,553.08	947 Ordinary Shares	947
10/18/2018	Morgan Stanley Australia Securities Limited	Buy	2,425.16	1,511 Ordinary Shares	1,511
10/18/2018	Morgan Stanley Australia Securities Limited	Buy	473.92	299 Ordinary Shares	299
10/18/2018	Morgan Stanley Australia Securities Limited	Buy	2,361.42	1,469 Ordinary Shares	1,469
10/18/2018	Morgan Stanley Australia Securities Limited	Buy	33,249.80	20,000 Ordinary Shares	20,000

10/18/2018	Morgan Stanley Australia Securities Limited	Sell	141.05	91 Ordinary Shares	91
10/18/2018	Morgan Stanley Australia Securities Limited	Sell	9,180,000.00	6,000,000 Ordinary Shares	6,000,000
10/18/2018	Morgan Stanley Australia Securities Limited	Sell	264.69	173 Ordinary Shares	173

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.

### Signature

print name Wilson Li

capacity Vice President

sign here

date 22 October, 2018

## Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc
Morgan Stanley International Incorporated
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley Capital Management, LLC
Morgan Stanley Domestic Holdings, Inc.
Morgan Stanley & Co. LLC

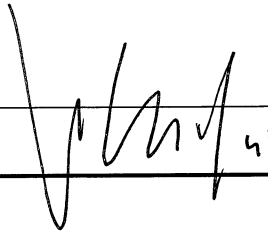
### Signature

print name Wilson Li

capacity Vice President

sign here

date 22 October, 2018



#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.**

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

**Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.**

**Annexure B:**

*This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.*

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and GLENEAGLE ASSET MANAGEMENT LIMITED AS RESPONSIBLE ENTITY FOR INDIAN PACIFIC FUND
<b>Transfer Date</b>	20180606; 20180619; 20180625; 20180628; 20180702; 20180710; 20180723; 20180802; 20180806; 20180813; 20180821; 20180822; 20180823; 20180904; 20180926; 20181002;
<b>Holder of Voting Rights</b>	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	At any time the client may return to the prime broker shares which the client previously sold short.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The prime broker may require the client to return shares delivered on behalf of the client at any time.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TOTUS CAPITAL PTY LTD AS TRUSTEE FOR TOTUS ALPHA FUND
<b>Transfer Date</b>	20180904; 20180905; 20180913; 20180917; 20180918; 20180919; 20181002; 20181005;
<b>Holder of Voting Rights</b>	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	At any time the client may return to the prime broker shares which the client previously sold short.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The prime broker may require the client to return shares delivered on behalf of the client at any time.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TOTUS ALPHA OFFSHORE FUND
<b>Transfer Date</b>	20181017;
<b>Holder of Voting Rights</b>	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open

<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b> At any time the client may return to the prime broker shares which the client previously sold short.	
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b> The prime broker may require the client to return shares delivered on behalf of the client at any time.	
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	Customer Prime Broker Account Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and customer MACKENZIE EMERGING MARKETS LONG/SHORT MASTER FUND (CAYMAN) LP
<b>Transfer Date</b>	20180627;
<b>Holder of Voting Rights</b>	Shares are used to settle customer's short sales. Voting rights are held by third party purchaser.
<b>Are there any restrictions on voting rights?</b>	No
<b>If yes, detail</b> Not applicable	
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes
<b>If yes, detail</b> The borrower may return shares to the lender at any time.	
<b>Does the lender have the right to recall early?</b>	Yes
<b>If yes, detail</b> The lender may recall shares from the borrower at any time.	
<b>Will the securities be returned on settlement?</b>	Yes
<b>If yes, detail any exceptions</b> In the ordinary course of business, customer will return the securities to the prime broker. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral for the purpose of arriving at a single closeout amount. In such a default scenario, the shares may not be returned to the prime broker.	

*The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.*

**Signature**

print name Wilson Li

capacity Vice President

sign here

date October 22, 2018

