

12 February 2021

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Computershare Limited (CPU) -
Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of a dividend in respect of the Underlying Securities:

| | |
|-----------------------------------|-----------------------------|
| Underlying Securities | Computershare Limited (CPU) |
| Dividend/distribution type | Interim dividend |
| Amount | \$0.2300 per security |
| Franking percentage | 100% |
| Ex-dividend date | 16 February 2021 |
| Record Date | 17 February 2021 |
| Payment Date | On or about 18 March 2021 |

As detailed in the Westpac SFIs Product Disclosure Statement ("PDS"), Holders direct that dividends be applied to reduce the Completion Payment of the Westpac SFIs. The new Completion Payment will become effective from the ex-dividend date. The following series of Westpac SFIs will commence trading ex-dividend on the same date as the Underlying Securities are ex-dividend.

| ASX Code | Previous Completion Payment | Dividend/distribution amount applied to reduce Completion Payment | New Completion Payment |
|-----------------|------------------------------------|--|-------------------------------|
| CPUSWB | \$7.8976 | \$0.2300 | \$7.6676 |

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.