

28 July 2025

Issue of Shares to satisfy vesting

AVJennings Limited (ASX: AVJ) (**AVJennings or AVJ**) has issued 6,742,860 fully paid ordinary shares to satisfy the acceleration and vesting of outstanding Performance Rights and Retention Rights, as outlined in the Scheme Booklet, in connection with the scheme of arrangement, under which PM Nominees C Pty Ltd (an investment vehicle of Proprium Capital Partners (Australia) Pty Ltd and AVID (comprising Bidder Cayman HoldCo, the AVID Sibling Entities and all of their respective Subsidiaries)) will acquire all of the ordinary shares in AVJennings.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet included in AVJennings' ASX announcement on 9 May 2025.

End

This announcement has been approved and authorised for release to the ASX by the Company Secretary.

For further information please contact:

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