

30 August 2019

### DIRECTOR RESIGNATION

Elixir Energy Limited (“Elixir” or the “Company”) announces that Non-Executive Director, Mr Dougal Ferguson, has tendered his resignation from the Board of the Company with effect from 31 August 2019. An Appendix 3Z is attached.

Mr Ferguson was Elixir’s Managing Director from 2014 through to April 2019 and is now Managing Director of XCD Energy Limited (ASX:XCD) following the sale of Elixir’s Alaskan assets to XCD earlier this year. Mr Ferguson remained on Elixir’s board to assist with the transition and re-location of the Company’s office from Perth to Adelaide, which is now complete.

Elixir’s Chairman, Mr Richard Cottee, said “*Dougal, in both his executive and non-executive capacity, played a crucial role in the successful de-merger of the Alaskan assets from the Mongolian assets in the last 12 months. The board benefited greatly from his sage advice and wise counsel. His deep knowledge of Elixir’s retail shareholders was invaluable both now and during the company’s gestation period. On behalf of the board and the company as a whole we thank him for his contribution and wish him all the success in his future.*”

For further enquiries, please contact:

**Neil Young**

*Managing Director*

*Elixir Energy Ltd (ABN 51 108 230 995)*

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For further information on Elixir Energy, please visit the Company’s website at [www.elixirenergy.net.au](http://www.elixirenergy.net.au) or follow us on Twitter.

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	ELIXIR ENERGY LIMITED
ABN	51 108 230 995

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Dougal Ferguson
Date of last notice	16 April 2019
Date that director ceased to be director	31 August 2019

Part 1 – Director's relevant interests in securities of which the director is the registered holder  
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
<b>Direct interest</b>
Ordinary shares: 11,692,666
Listed Options( EXROA): 500,000

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Indirect Interest Shenton James Pty Ltd of which Mr Ferguson is the sole shareholder and a director.	Ordinary shares: 4,900,000 Listed Options (EXROA): 500,000 Unlisted Option (100% vested): 1,000,000

#### Part 3 – Director's interests in contracts

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
No. and class of securities to which interest relates	n/a

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+ See chapter 19 for defined terms.