

ASX Code: **KGD**  
4 October 2019



## **ASX Announcement & Media Release**

### **Director Resignation and Appointment**

The Board of Kula Gold Limited (“Kula” or the “Company”) (ASX: KGD) advises that Mr Garry Perotti has resigned as a director with effect from 1 October 2019. Mr Perotti has been with Kula for 5 Years, as CFO, at times solely managing the business in Australia and PNG including Woodlark Island management, through difficult stages of low gold prices, and severe capital constraints. More recently Mr Perotti was responsible for managing Kula’s JV interests with Geopacific Resources Ltd through to recent sale.

The board sincerely thank Mr Perotti for his dedication and expertise and wish him well in his future endeavors.

The Board is pleased to announce that it has appointed Mr Simon Adams as a non-executive Director effective from today. He will also carry out compliance responsibilities for the Company as Company Secretary.

Simon has over 25 years of experience with listed (ASX and NASDAQ) and private companies in Australia where he has filled various executive roles across a range of industries including mining, aquaculture, finance and most recently in the upstream energy sector.

### **Contact:**

Simon Adams  
[sadams@i-og.net](mailto:sadams@i-og.net)

+61 8 6144 0592