



01 Mar 2016

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS AG, Australia Branch
ABN 47 088 129 613
AFSL No: 231087
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia
Tel. 61 2-9324 2000

UBS Warrants Operations
Tel. 1800-633 100
Tel. 61 2-9324 2043
Fax 61 2-9324 3564
SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

UBS Market Growth Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **WOWSSM**, **WOWSSN** & **WOWSSP** Series of UBS Market Growth Instalments over fully paid Shares of Woolworths Limited pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Woolworths Limited recently announced the following dividend ("**Dividend**"):

Dividend amount (AUD): \$0.4400 Interim Dividend

Ex-Dividend Date: 02 Mar 2016

Dividend record date: 04 Mar 2016

Dividend payment date: 08 Apr 2016

The Dividend is 100% Franked.

Correspondingly, the **WOWSSM**, **WOWSSN** & **WOWSSP** UBS Market Growth Instalments will commence trading ex-Dividend on 02 Mar 2016 and will have a Dividend record date of 04 Mar 2016.

Holders should be aware that Woolworths Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Woolworths Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments, which UBS has applied as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	New
WOWSSM	\$27.4790	\$27.0390
WOWSSN	\$28.0190	\$27.5790
WOWSSP	\$28.0190	\$27.5790

The new Loan Amount will be effective from the Ex-Dividend Date of 02 Mar 2016.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Anand Kannan
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements