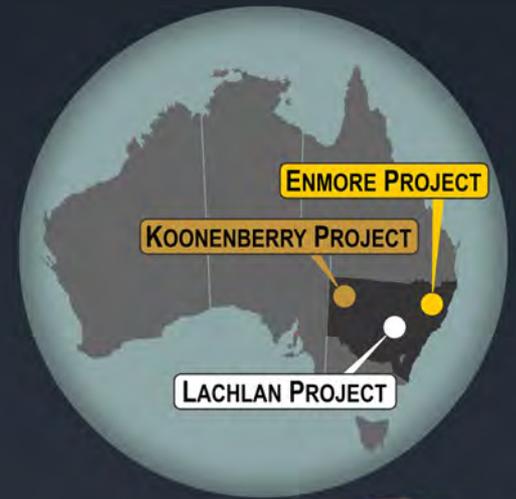




KOONENBERRYGOLD



Discovering Gold and Copper in NSW

Investor Presentation
February 2025

Dan Power
Managing Director

ASX: KNB



Disclaimer

General information only

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Cautionary statement on visual estimates of mineralisation

Any references in this announcement to visual results are from visual estimates by qualified geologists. Laboratory assays are required for representative estimates of quantifiable elemental values. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Proximate resources and statements

This announcement may contain references to other parties either nearby or proximate to Koonenberry Gold’s projects and/or references that may have topographical or geological similarities to Koonenberry Gold’s projects. It is important to note that such exploration results, discoveries or geological similarities do not in any way guarantee that the Company will have any exploration success at all, or in delineating a Mineral Resource on any of Koonenberry Gold’s Projects.

Competent Persons Statement

The information in this presentation that relates to previous Exploration Results was reported in accordance with the JORC Code and ASX Listing Rules in the Company’s ASX announcements set out in the slide labelled “References”.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimate of Mineral Resources, that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the information and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

No new exploration results are reported in this presentation.

This announcement has been approved for release by the Board of Koonenberry Gold Ltd.

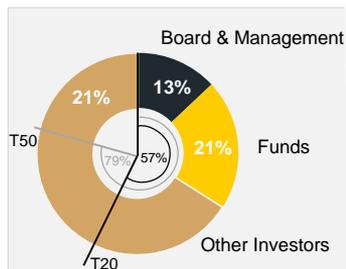
Corporate Overview

Tightly held » Leveraged to exploration success

Capital Structure	ASX: KNB
Shares on issue*	874.3M
Share price (31/01/2025)	0.025
Market capitalisation	\$21.9M
Cash**	\$4.4M
Debt	-
Enterprise value	\$17.5M

Board and Management	Experienced Team – Focused on Discovery
 Paul Harris (BCom, M.MinEng, GAICD) Chairman and Non-Executive Director	<ul style="list-style-type: none"> Experienced professional with +25 years in finance and investment banking including Citibank (Head of Metals and Mining), Bankers Trust and Merrill Lynch Currently Non-Exec Chair of Highfield Resources and Exec Chair of Aeon Metals
 Dan Power (BSc Hons, MSc (Econ. Geol), MAICD, AIG, SEG) Managing Director	<ul style="list-style-type: none"> Geologist with 28 years' experience in exploration, project generation, evaluation and management in Australia, China, SE Asia, SW Pacific and Mongolia Former Newmont Country Manager and CEO of Teline Mongolia
 Anthony McIntosh (BCom, GAICD) Non-Executive Director	<ul style="list-style-type: none"> Extensive experience in investment marketing, investor relations and strategy Non-Executive Director of ASX-listed: Strategic Energy Resources as well as several unlisted and not-for-profit organisations
 George Rogers (BIB) Non-Executive Director	<ul style="list-style-type: none"> Extensive experience in capital and commodity markets, investor relations and strategic planning as well as corporate strategy, advisory and M&A Formerly Managing Director of KNB. Co-founder and Director of White Hutt
 Darren Glover (BSc Hons, AusIMM) Non-Executive Director	<ul style="list-style-type: none"> Geologist with 27 years' experience in minerals exploration, mining, resource definition and business development across Australia and Sth America Co-Founder of Gilmore Metals. Previous senior roles with Gold Fields, Newcrest, RGC. Led geological team to discovery of Dargues Reef Gold Mine (NSW)

Top 20 hold ~57% and Top 50 hold ~79% of the shares on issue.



Cornerstone Investors



Lion Selection Group



LOWELL RESOURCES FUNDS MANAGEMENT

 Paul Wittwer (BSc Hons, AIG, AusIMM, SEG) Exploration Manager	<ul style="list-style-type: none"> Geologist with +20years' Australian and international experience in orogenic and epithermal gold systems as well as in silver and copper Formerly Thor Mining and Southern Gold Exploration Manager covering greenfields, near mine exploration, mine geology, resource modelling and development
 Bryn Ellingworth (BSc Hons, MSc (Econ. Geol), AusIMM, SEG) Principal Geologist	<ul style="list-style-type: none"> Geologist with 10years' experience in mineral exploration and resource definition across various commodities and deposit styles including precious and base metals Strong background in NSW mineral systems with demonstrated success in the Lachlan Fold Belt and New England Fold Belt, NSW
 Ben Harper (BSc Hons (Econ. Geol)) Consultant Geologist	<ul style="list-style-type: none"> Geologist with 20+ years' experience as a field focussed exploration geoscientist. Track record of discoveries including definition of the Cadia deposits and Gosowong Co-Founder of Gilmore Metals. Previous senior technical roles with Newcrest Mining and Gold Fields

*Other securities on issue comprise 94 million options (KNBO) on issue (exercisable @ 4 cents by April 2026) and 10.6 million performance rights, exercisable on various milestones.

**Cash at 31/12/2024.

Koonenberry Gold

Investment Summary » Discovering Gold and Copper in NSW

ENMORE PROJECT » Advanced Gold Project (100% owned)

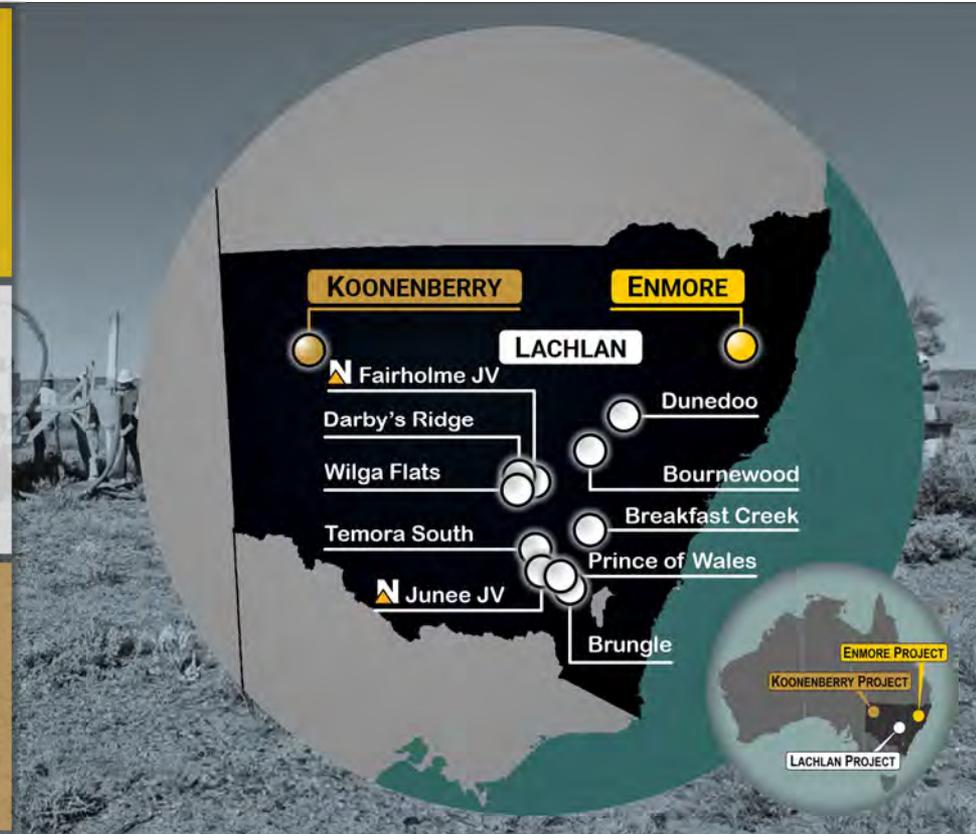
- 20km Sth of +1.7Moz gold-antimony Hillgrove Mine ⁽¹⁾
- Broad + high grade gold intercepts:
- 174m @ 1.83g/t Au from 0m (OSSRC006) ⁽²⁾
- 0.45m @ 234g/t Au (u/g channel sample) ⁽²⁾
- Drilling set to commence mid-February

LACHLAN PROJECT » 10 Project Areas (1,580km² EL's)

- Australia's premier Cu-Au belt (19Mt Cu, 110Moz Au) ⁽³⁾
- Good mix of epithermal, porphyry & high-grade skarn targets
- Two Active JVs with **Newmont** (Junee 20%, Fairholme 51%)
- Multiple Au & Cu-Au discovery opportunities
- Drilling underway at Junee JV Project

KOONENBERRY PROJECT » Underexplored Frontier Belt (2,478km²)

- Highly prospective geological setting
- Extension of Western Victorian goldfields (Stawell Zone)
- Abundant evidence for gold mineralisation
- Pipeline of discovery opportunities
- Multi million ounce gold + copper potential



Enmore Project

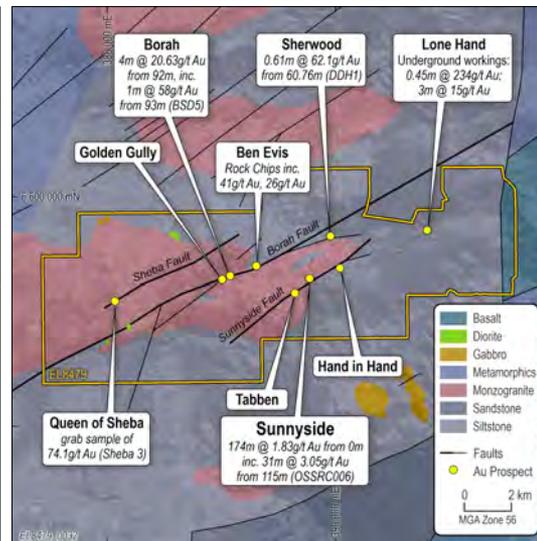
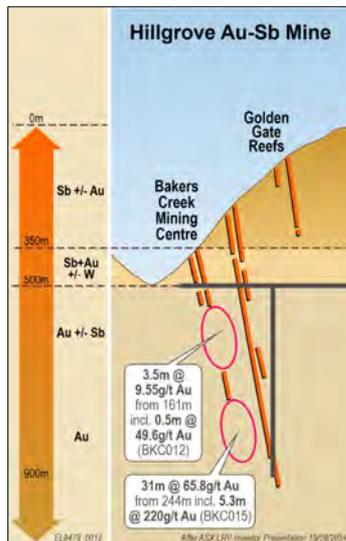
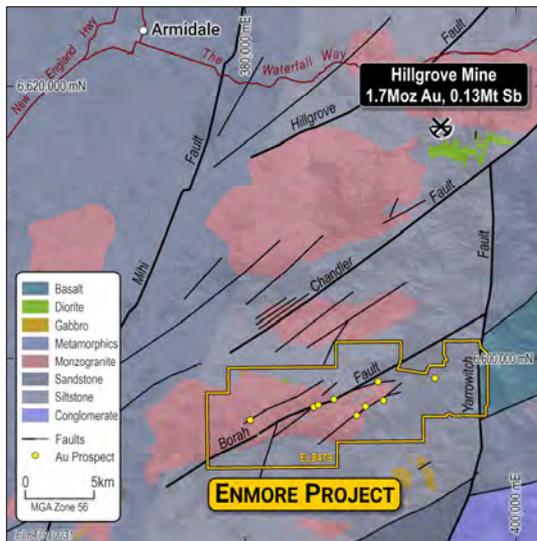
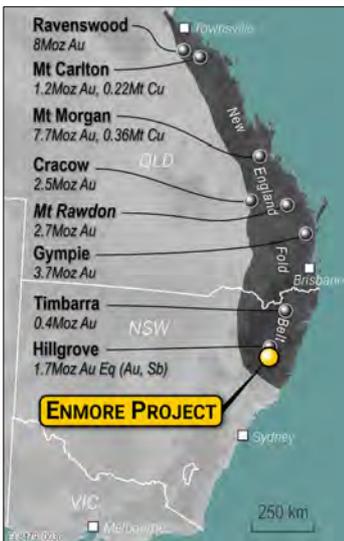
New England Fold Belt » +35Moz Au endowment (1)

Underexplored Belt » Multiple Tier 1 deposits (1)

- Ravenswood (8Moz), Mt Morgan (7.7Moz), Cracow (2.5Moz), Gympie (3.7Moz), Mt Rawdon (2.7Moz), Mt Carlton (1.2Moz)
- **Hillgrove Mine (1.7Moz Au, 0.13Mt Sb)** ASX: LRV (2)
 - Structurally controlled, spatially related to intrusions
 - Sb-Au → Au vertical zonation (e.g. Sunday Creek, Fosterville)
- Newmont (1,582km²) and FMG (567 km²) both active in region
- **Highly prospective & underexplored » Au-Sb potential**

Enmore Gold Project » Opportunity to rapidly advance with drilling

- 134km² EL; 20km south of Hillgrove Au-Sb Mine;
- Widespread high-grade gold occurrences & historic workings
- **Geological similarities & fault architecture to Hillgrove:**
 - Structurally controlled, spatially related to intrusions
 - **+30km strike potential** on 3 shear zones
 - **Bulk tonnage and high-grade gold potential**
- **Limited systematic exploration » Most targets not drill tested**



Enmore Project – Sunnyside Prospect

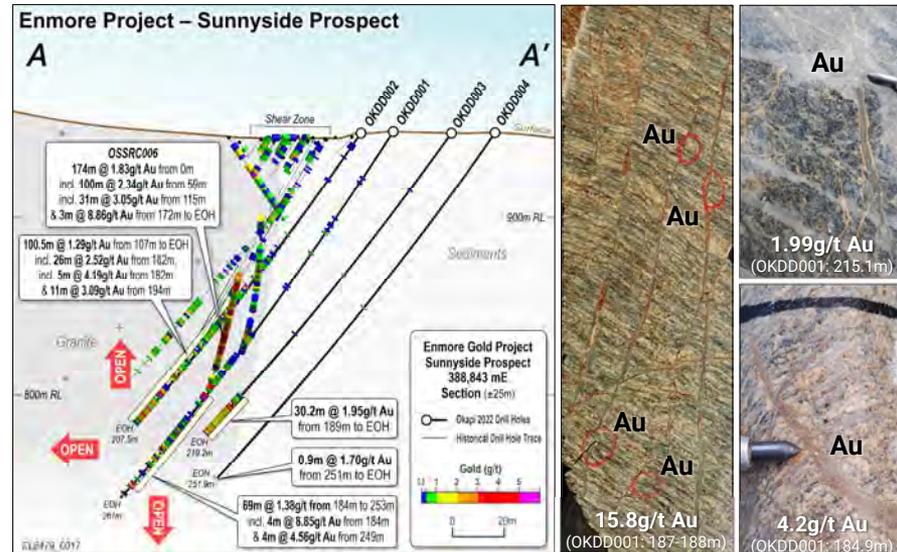
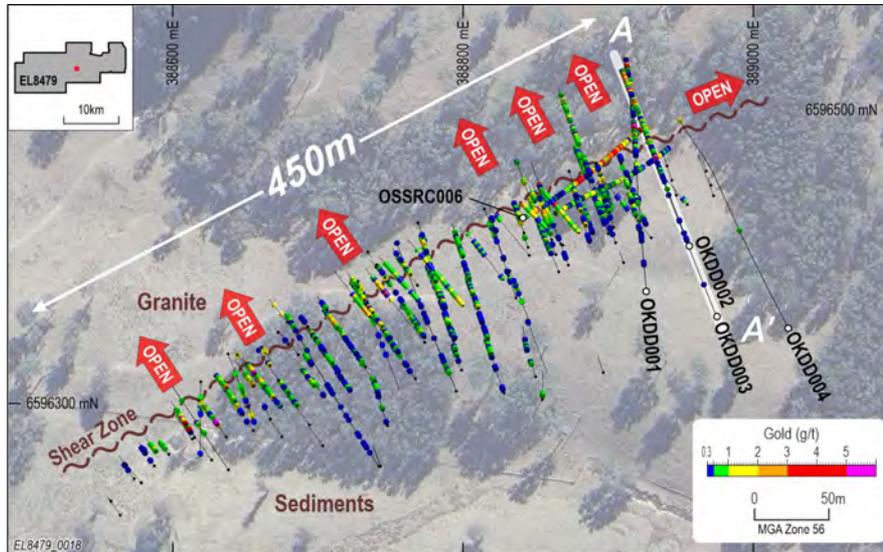
Impressive widths and grades » Opportunity to rapidly advance with drilling

Sunnyside Prospect » Broad gold intercepts along NW shear zone

- +450m long shear zone (open) with quartz veins & breccias
- Recent holes ending in mineralisation: ⁽¹⁾
 - 174m @ 1.83g/t Au from 0m; inc. 31m @ 3.05g/t Au from 115m & 3m @ 8.86 from 172m to EOH (OSSRC006)
 - 69m @ 1.38g/t Au from 184m (OKDD001)
 - 100.5m @ 1.29g/t Au from 107m to EOH (OKDD002)
 - 30.2m @ 1.95g/t Au from 189m to EOH (OKDD003)

Sunnyside Prospect » High-grade gold along cross-cutting veins

- High-grade intercepts include: ⁽¹⁾
 - 4m @ 11.94g/t Au from 0m (SP3B)
 - 2m @ 14.6g/t Au from 46m (SP13E)
 - 4m @ 8.85g/t Au from 184m (OKDD001)
 - 1m @ 15.15g/t Au from 172m (OSSRC006)
- Majority of drilling sub-parallel to high-grade veins
- Drilling to commence mid February (~2,000m)



Enmore Project

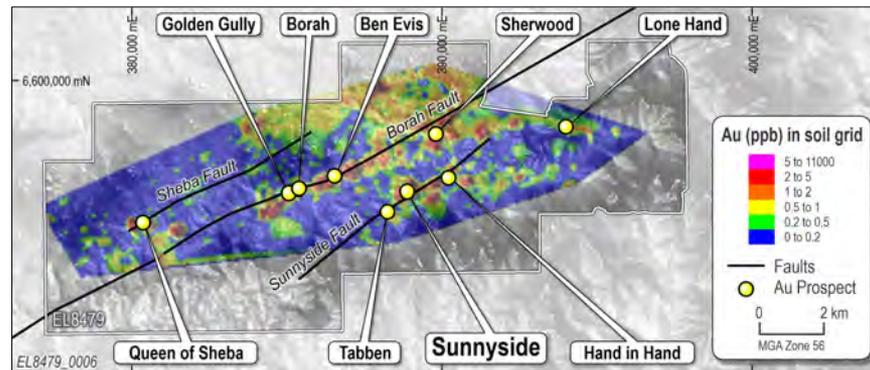
District Potential » Multiple walk-up drill targets

Borah Prospect » High-grade gold target ⁽¹⁾

- 2.5km long Au soil anomaly (max 11,000ppb Au)
- Historic high-grade gold intersections:
 - 4m @ **20.63g/t Au** from 92m, inc. 1m @ **58g/t Au** from 93m (BSD5)
 - 6m @ 4.61g/t Au from 65m (BSD1)
 - 4m @ 7.06g/t Au (BA_L2 – U/G face sample)

Sherwood Prospect » Historic workings ⁽¹⁾

- +1km long Au soil anomaly (open to east)
- Limited drilling:
 - 0.61m @ **62.1g/t Au** from 60.76m (DDH1)

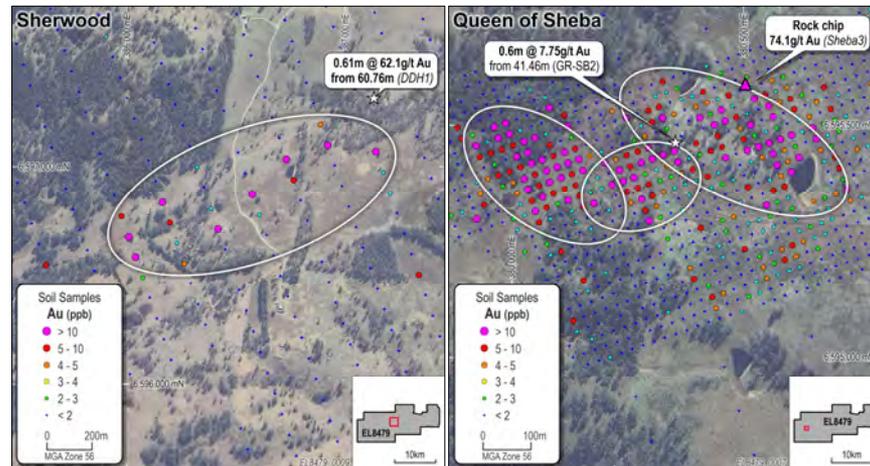


Queen of Sheba Prospect » High-grade gold target ⁽¹⁾

- 900m x 300m Au soil anomaly (max 3,430ppb Au)
- Historic workings: **74.1g/t Au** (Sheba 3, grab sample)
- Limited drilling: 0.6m @ **7.75g/t Au** from 41.46m (GR-SB2)

Lone Hand Prospect » Bonanza gold target ⁽¹⁾

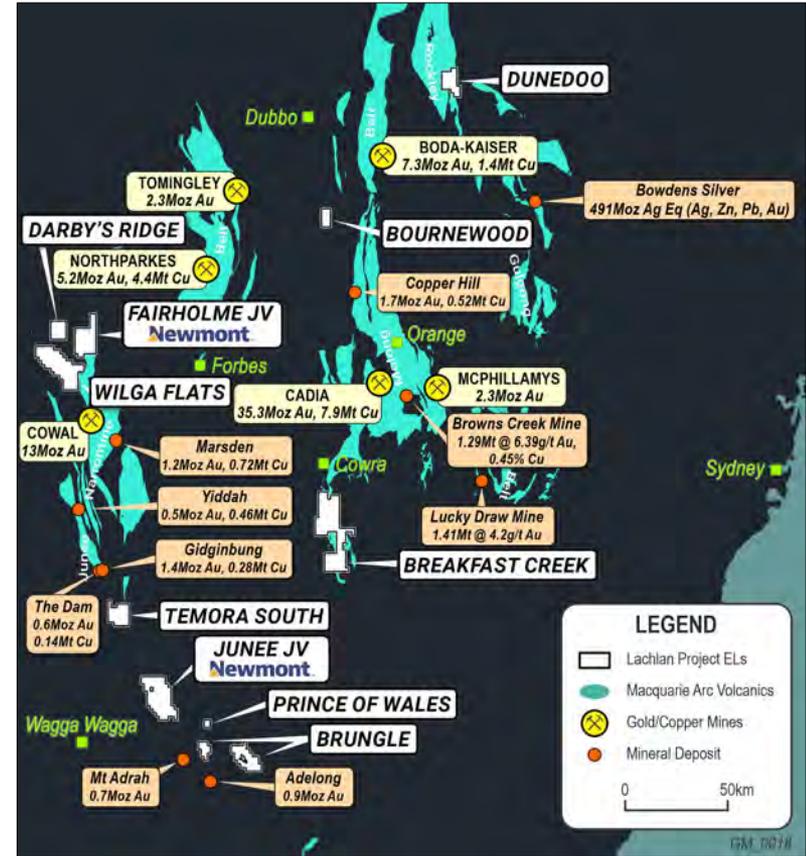
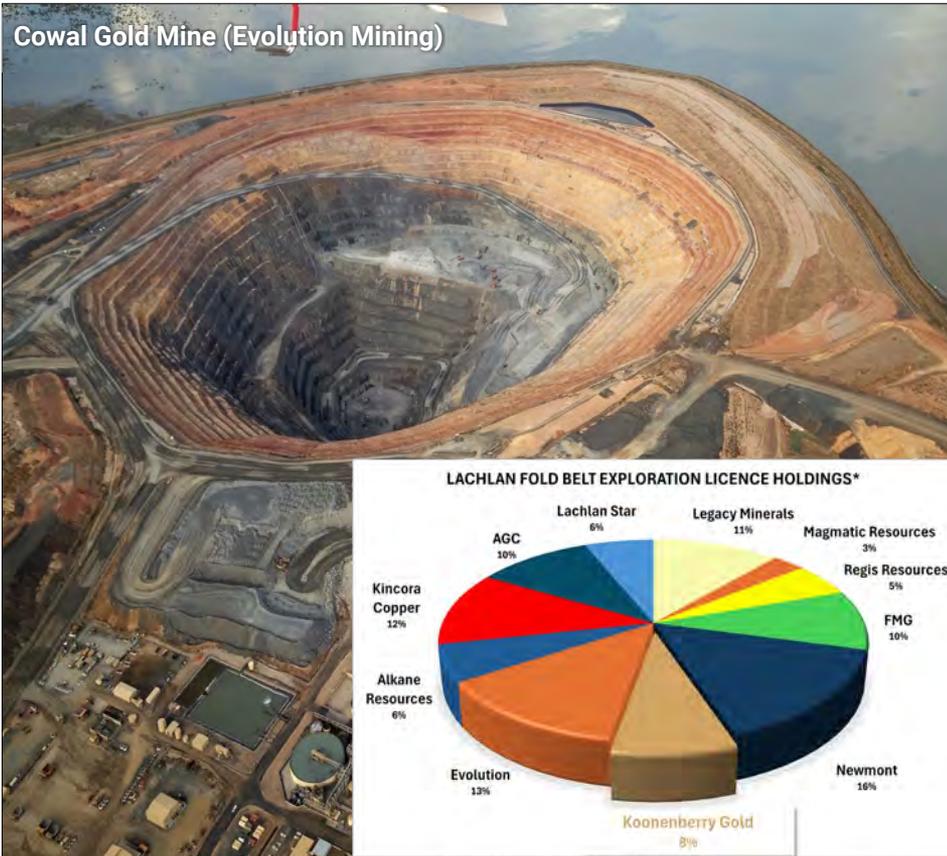
- Surface sampling: **56g/t Au** and **36g/t Au**
- Underground workings:
 - 0.45m @ **234g/t Au**; 0.91m @ **21g/t Au**; 0.76m @ **23 g/t Au**;
 - 0.45m @ **33g/t Au**; 1.52m @ **16g/t Au**; 3m @ **15g/t Au**



➤ **NNW drive orientation of historic workings at Borah and Lone Hand supports high-grade structural model**

Lachlan Project

Strategic holding in Junee & Molong Belts » 110Moz Au, 19Mt Cu Endowment (1)



Notes: 1. Future of Minerals in NSW Report, March 2020. NSW Dept. of P, I&E; *Selected Exploration Licence Holders, Minview (Appendix 1)

Lachlan Project

Junee JV Project » **Newmont**™ (KNB 20% free carried interest)

Junee JV Project » Multiple Porphyry Cu/Au & Epithermal Au Targets

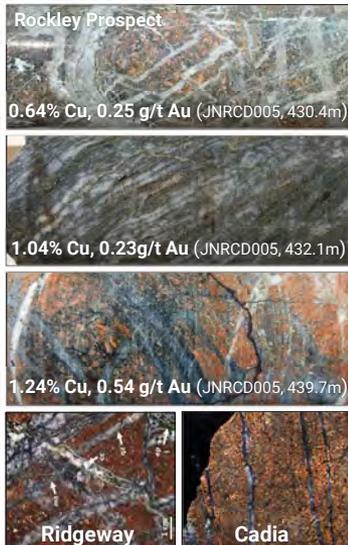
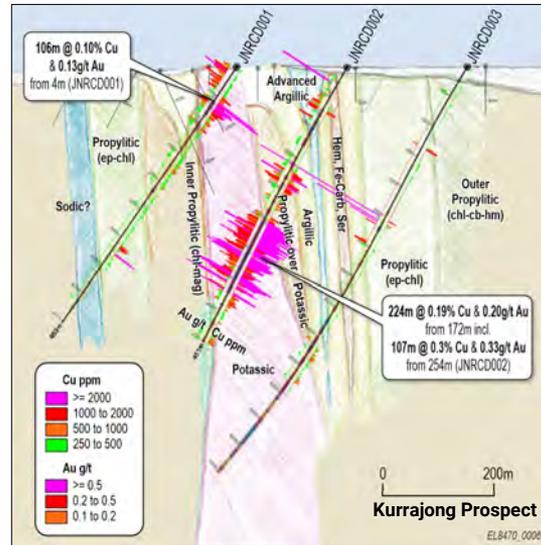
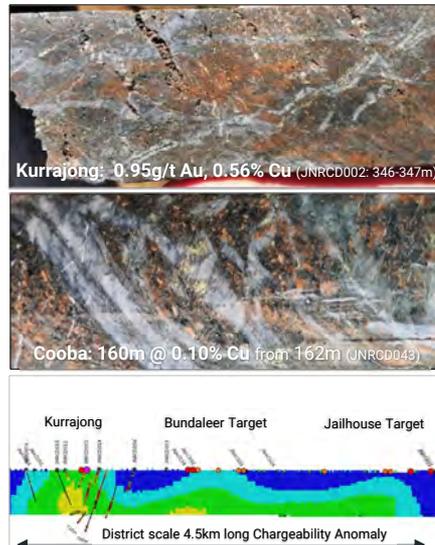
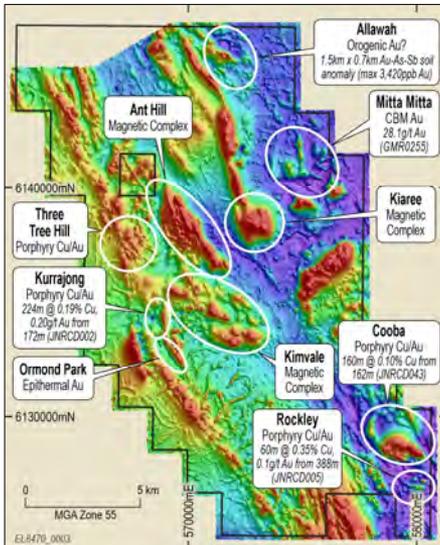
- Extensive datasets and drilling (+66,000m) completed (~\$23.9M)
- Shallow exploration for LFB, with systems exposed at/near surface
- **Multiple Targets; 4x alkalic porphyry systems identified**
- Causative monzodiorite to monzonite porphyry intrusions
- “Unusually fertile segment of Macquarie Arc – Alan Wilson” ⁽¹⁾
- **Ridgeway-type porphyry alteration and veining** ⁽²⁾

Kurrajong Prospect » Cu-Au porphyry system from surface

- 17 drillholes (8,982m) included: ⁽³⁾
 - **224m @ 0.19% Cu, 0.20g/t Au from 172m**, inc. 107m @ 0.3% Cu, 0.33g/t Au from 254m (JNRC002)

Rockley Prospect » Cu-Au porphyry system (440Ma intrusive suite)

- 8 drillholes (4,506m) included: ⁽³⁾
 - **60m @ 0.35% Cu, 0.1g/t Au from 388m** (JNRC005)
- **Newmont funded ~11,000m drilling program underway** ⁽²⁾



Notes: 1. Alan Wilson, 2022; 2. KNB (ASX) 16/01/2025; 3. KNB (ASX) 17/10/2024; 4. Ridgeway and Cadia Hill Photos from Harris et al.

Lachlan Project

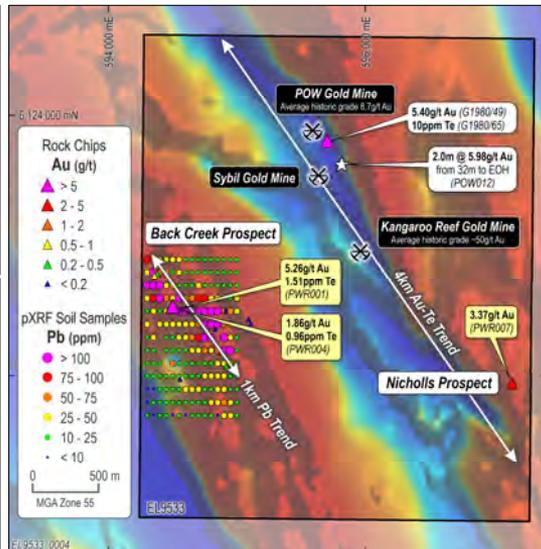
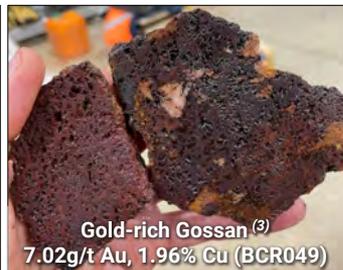
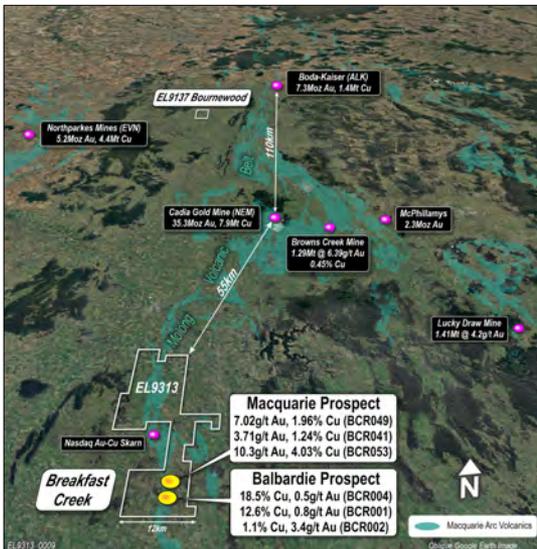
High-grade gold and copper discovery opportunities

Breakfast Creek Cu-Au Project » Rare opportunity

- 55km south of Cadia Cu-Au Mine (35.3Moz Au & 7.9Mt Cu) ⁽¹⁾
- Entire prospective belt currently held by majors and active juniors
- **Significant +6km Cu-Au + pathfinder soil anomaly**
- Widespread skarn-type hydrothermal alteration & gossans
- Potential for **high-grade Cu-Au skarn** and porphyry systems
 - e.g. Browns Creek 1.29Mt @ 6.39g/t Au, 0.45% Cu ⁽²⁾
- **Infill surface geochemistry » Advance to drill ready status**

Prince of Wales Au Project » Historic workings, largest in Gundagai

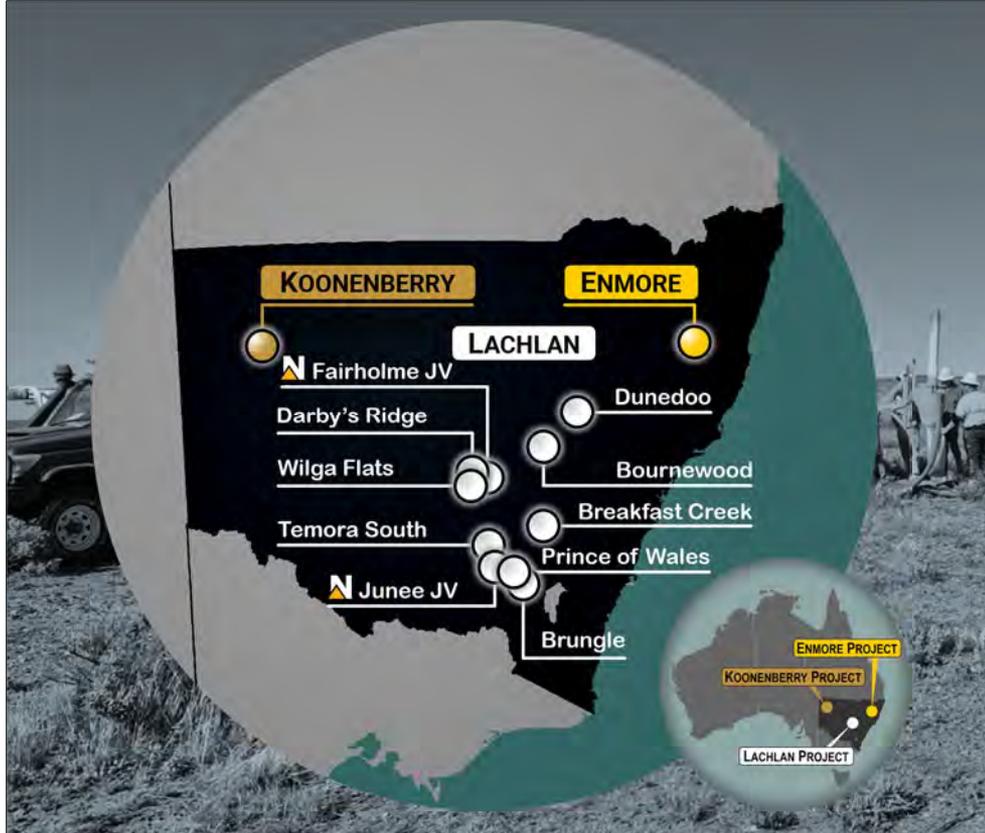
- **1.8km underground workings; 170m deep** (26.6k oz Au @ 8.7g/t Au) ⁽⁴⁾
- Two gold trends (POW 4km and Back Creek +1km) ⁽⁵⁾
- **Magnetite destructive alteration** (sericite-clay-qtz-carbonate-pyrite)
- Limited drilling: **2m @ 5.98g/t Au** from 32m to EOH (POW012) ⁽⁴⁾
- No systematic or modern exploration
- **Surface geochemistry & geophysics » Advance to drill ready status**



Notes: 1. Newmont, 2023; 2. Smart & Wilkins, 1997; 3. KNB (ASX) 07/01/2025; 4. KNB (ASX) 17/10/2024; 5. KNB (ASX) 20/01/2025

Koonenberry Gold

Multiple Au & Cu discovery opportunities » Consistent news flow for investors



ENMORE PROJECT » Advanced Gold Project

- Sunnyside: Drilling to commence mid-February (~2,000m)
- Borah: Geochem to refine drill targets
- Sherwood: Geochem to refine drill targets
- Queen of Sheba: Geochem to refine drill targets
- Lone Hand: Geochem to refine drill targets
- Potential high-grade and bulk tonnage discoveries

LACHLAN PROJECT » Progressing multiple drill targets

- Junee JV: **Newmont** drilling underway (~11,000m)
- Breakfast Creek: Geochem to refine drill targets
- Prince of Wales: Geochem & IP to define drill targets
- Dunedoo: Geochem & IP to refine drill targets
- Fairholme JV: **Newmont** targeting Cu-Au porphyries
- Multiple Au & Cu-Au discovery opportunities

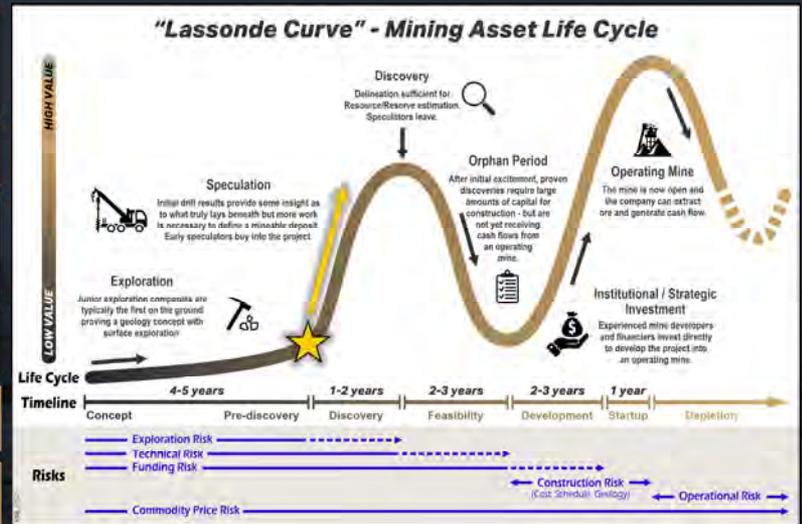
KOONENBERRY PROJECT » Underexplored Frontier Belt (2,478km²)

- Bellagio: Aircore to test 50m wide Central Gold Zone
- Royal Oak Fault: Aircore to test 3 areas on 20km structure
- Pipeline Projects: +34km of undrilled Au soil anomalies
- Delamarian: Field checking of Cu prospective stratigraphy
- Multi-million ounce Au + Cu potential



Multiple drill-ready targets set to advance Potential re-rating with exploration success

Geology	<ul style="list-style-type: none"> » Exciting Au and Cu-Au Portfolio » Frontier, emerging and world-class geological terranes
Scale	» 4,192km ² substantial land package
Team	<ul style="list-style-type: none"> » Experienced in Au & Cu-Au exploration » Track record of discoveries (& hungry for more!)
Support	» Lion Selection Group + Lowell Resources Fund
Cash	» Well funded for discovery with \$4.4M cash ⁽¹⁾
Value	» Leveraged to exploration success
Timing	<ul style="list-style-type: none"> » Drilling underway at June JV (Newmont) » Discovery hole already drilled at Enmore ★



174m @1.83g/t Au from 0m & 3m @8.86g/t Au from 172m to EOH



For further information, please contact:

Dan Power

Managing Director

dan.power@koonenberrygold.com.au

+61 8 6245 9869

Johnathon Busing

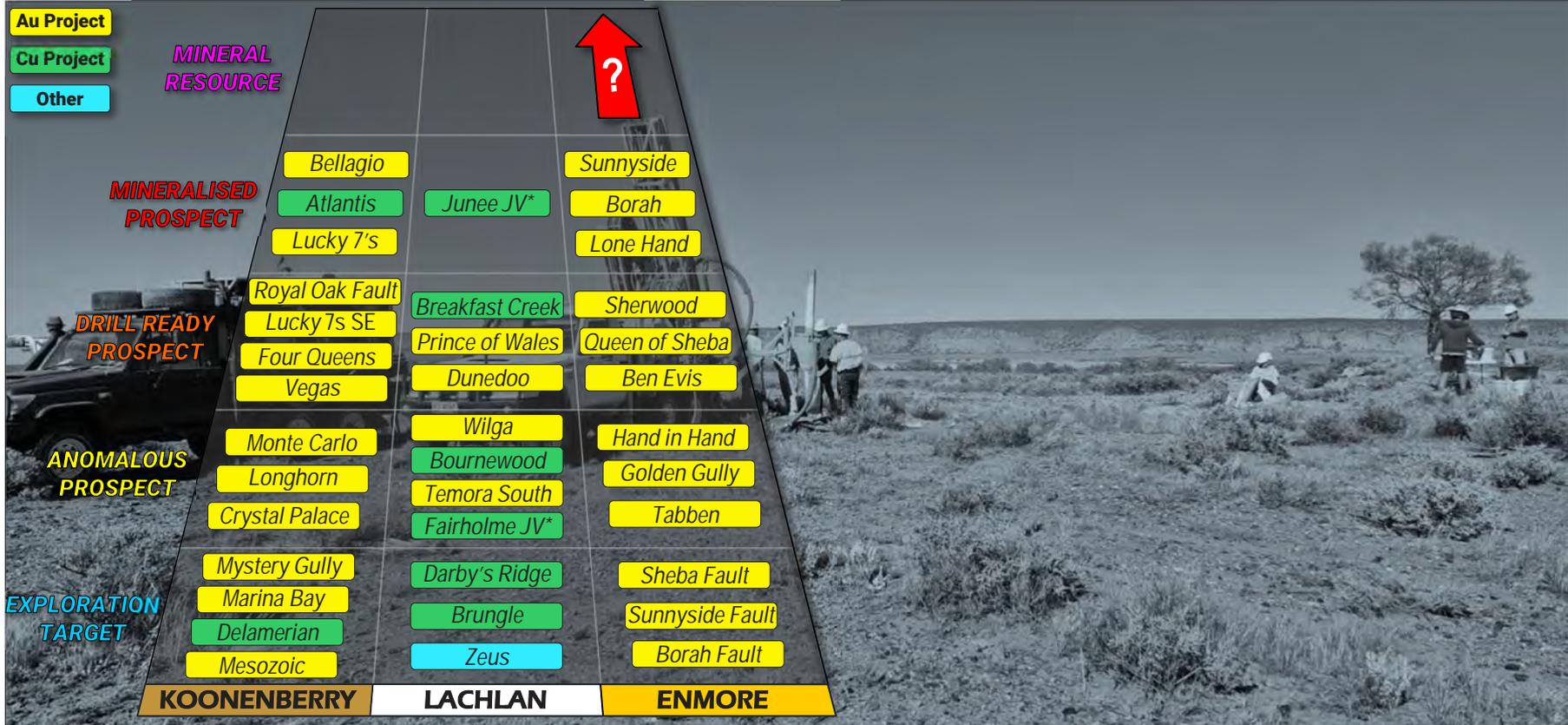
Company Secretary

jb@11corporate.com.au

+61 8 6165 8858

Koonenberry Gold

Project pipeline



Notes: * Junee and Fairholme Projects are in Joint Venture with Newmont (Manager)

Lachlan Projects » Multiple Gold and Copper discovery opportunities



Darby's Ridge Au-Cu Project

- Underexplored magnetic igneous complex
- **Coincident geophysical anomalies (Mag-IP)**
- Large +2km Au-Cu Aircore anomaly

➡ 7Moz Au Havieron deposit analogy

Wilga Au Project

- 20km NNW of 13Moz Cowal Au Mine
- **Mineralisation Sth of EL Boundary:**
2.22m @ 7.64g/t Au inc. 0.3m @ 19.4g/t Au from 34.2m
- Epithermal qtz-carbonate-adularia alteration

➡ Advance to drill ready status

Temora South Au Project

- 16km Sth of 1.4Moz Gidginbung Au-Cu Mine
- **12.7g/t Au, 4.98g/t Au, 1.65g/t Au rocks**
- Roadside RAB hole 4m @ 1.93g/t Au to EOH

➡ Advance to drill ready status

Brungle Cu-Au Project

- Significant scale BHP stream sediment Cu
- **8.43g/t Au and 1.37% Cu rock chips**
- Large ovoid shaped magnetic anomalies

➡ Low level exploration planned

Junee JV Cu-Au Project (KNB 20%, NEM \$23.9M)

- Unusually fertile segment of Macquarie Arc
- **25x Targets; 4x alkalic porphyry systems**
- 224m @ 0.19% Cu, 0.2g/t Au from 172m

➡ **Drilling commenced** in Jan '25 **Newmont**

Fairholme Cu-Au Project (KNB 51%, NEM earn-in)

- Underexplored igneous complex in Lachlan
- Concealed below shallow cover (36-150m)
- **Numerous Northparkes-style mag features**

➡ Drilling planned

Newmont

Breakfast Creek Cu-Au Project

- 55km Sth of 35Moz Cadia Cu-Au Mine
- **+6km Cu-Au + pathfinder soil anomaly**
- **18.5% Cu, 0.5g/t Au; 7.02g/t Au, 1.96% Cu**

➡ Advance to drill ready status

Prince of Wales Au Project

- 1.8km historic workings; 170m deep @ 8.7g/t Au
- **Shallow RAB only: 2m @ 5.98g/t Au to EOH**
- 4km long POW-Sybil structural trend
- +1km long Back Creek trend (open)

➡ Advance to drill ready status

Dunedoo Au Project

- 65km Nth of 491Moz Ag Eq Bowdens deposit
- **8km long Au in soil anomaly (>10ppb Au)**
- 1.24g/t Au, 12g/t Ag rocks

➡ Advance to drill ready status

Borneewood Cu-Au Project

- 40km SW of 7.3Moz Boda Cu-Au deposit
- Numerous historic workings
- **13.3g/t and 5.7% Cu rocks**

➡ Low level exploration planned

Lachlan Project

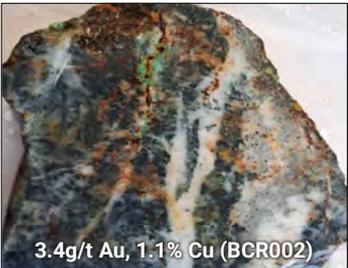
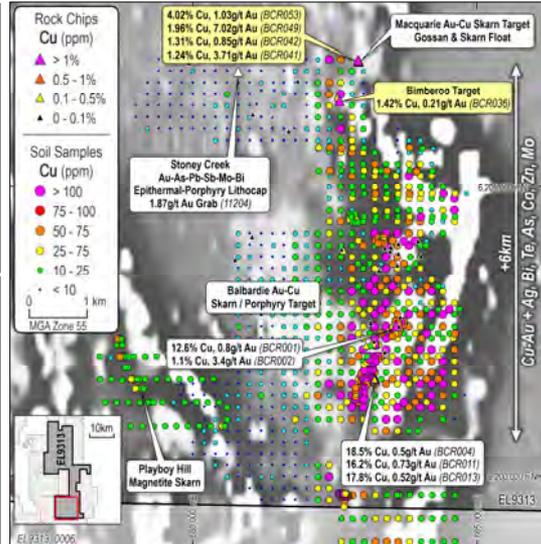
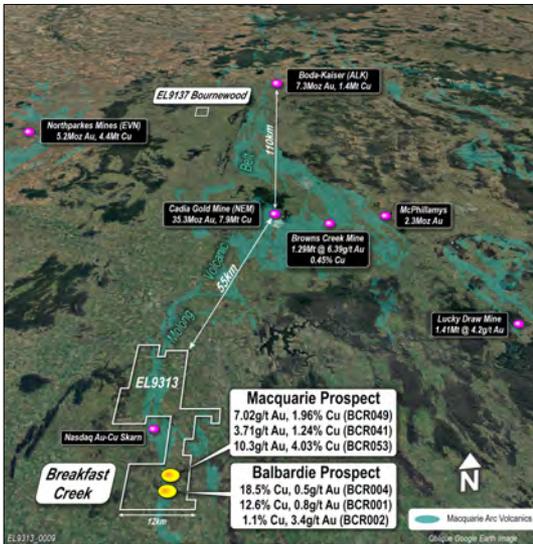
Breakfast Creek Project » Porphyry Cu-Au and high-grade Cu-Au Skarn Target

Breakfast Creek Cu-Au Project » Underexplored 392km² EL

- 55km south of Cadia Cu-Au Mine (35.1Moz Au & 7.9Mt Cu) ⁽¹⁾
- Hosted in sub-cropping Molong Volcanic Belt, Macquarie Arc
- Potential for **high-grade Cu-Au skarn** and porphyry systems - e.g. Browns Creek 1.29Mt @ 6.39g/t Au, 0.45% Cu ⁽²⁾
- Entire prospective belt currently held by majors and active juniors
- **Unexplored in Australia's premier Au-Cu belt » Rare opportunity**

Balbardie Cu-Au Prospect » Exciting high-grade skarn/porphyry

- **Significant +6km Cu-Au + pathfinder soil anomaly**
- Widespread skarn-type hydrothermal alteration & gossans
- **High-grade Cu-Au grab samples: 3.4g/t Au, 1.1% Cu (BCR002); 0.8g/t Au, 12.6% Cu (BCR001); 0.5g/t Au, 18.5% Cu (BRC004); 0.73g/t Au, 16.2% Cu (BCR011); 0.52g/t Au, 17.8% Cu (BCR013) ^(3, 4)**
- **Very limited drilling » Targets remain untested**

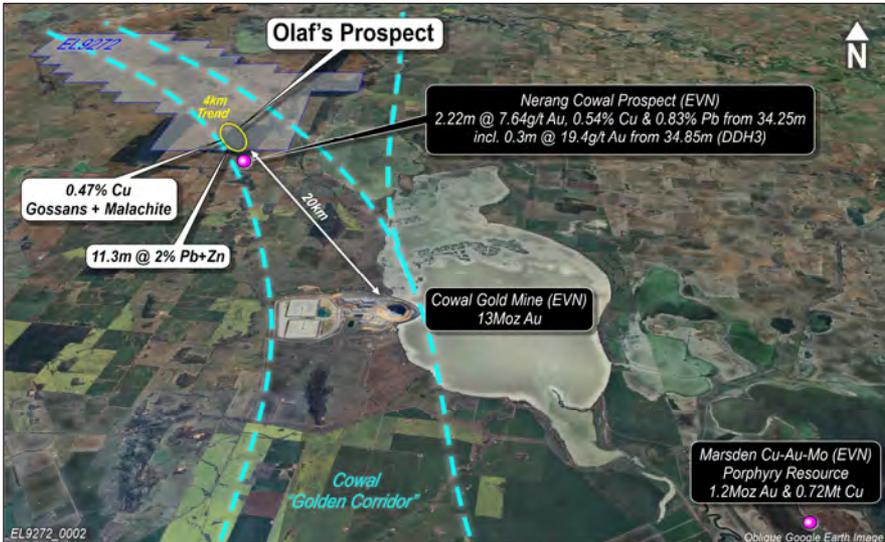


Lachlan Project

Wilga Project » Standout Epithermal Au Target

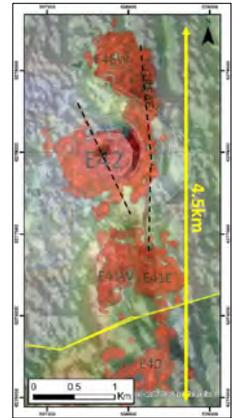
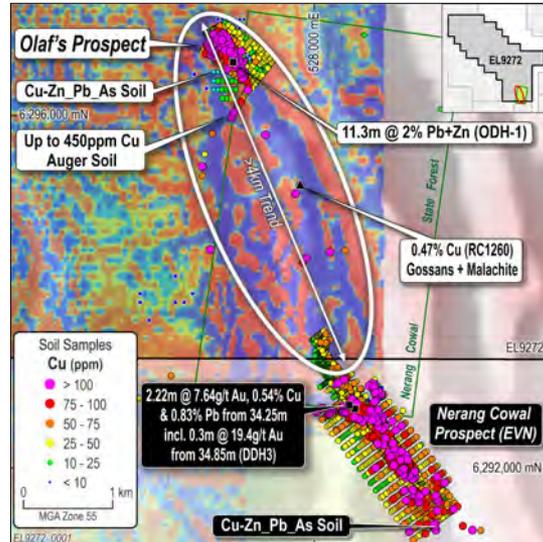
Wilga Project » 20km from +13Moz Cowal Au Mine ⁽¹⁾

- Strategically located 272km² Exploration Licence
- Coincident Magnetics and K-Radiometric signatures
- Prospective features similar to Cowal Igneous Complex
- +4km Carbonate Base Metal (CBM) trend
- No systematic exploration
- Land access secured to **previously unexplored Olaf's Prospect**



Olaf's Prospect » Mineralisation at EL boundary

- Significant drill results to south: **2.22m @ 7.64g/t Au** from 34.25m incl. **0.3m @ 19.4g/t Au** from 34.85m (DDH3) ⁽²⁾
- Cu-Zn-Pb-As soil anomaly (open); nb. Cu-Pb pathfinders at Cowal
- **Highly anomalous rocks: 0.47% Cu, 0.33% Zn** ⁽¹²⁶⁰⁾ ⁽²⁾; 1.32% Pb (788-4) ⁽³⁾
- Limited drilling confirms base metals: **11.33m @ 2% Pb+Zn** (ODH-1) ⁽²⁾
- **Epithermal quartz-carbonate-adularia alteration**
- Pyrite>sphalerite>galena>chalcopyrite veins



+13Moz Cowal Au Mine ⁽⁴⁾
at same scale as Olaf's

Lachlan Project

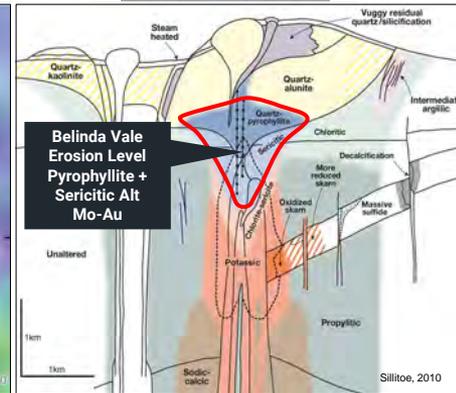
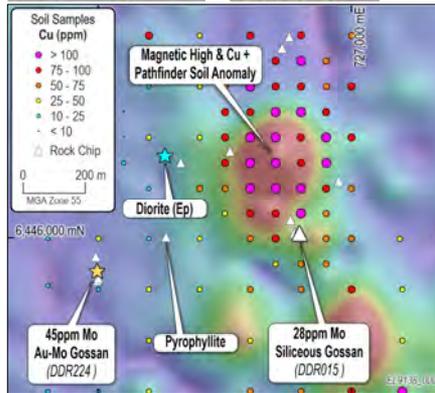
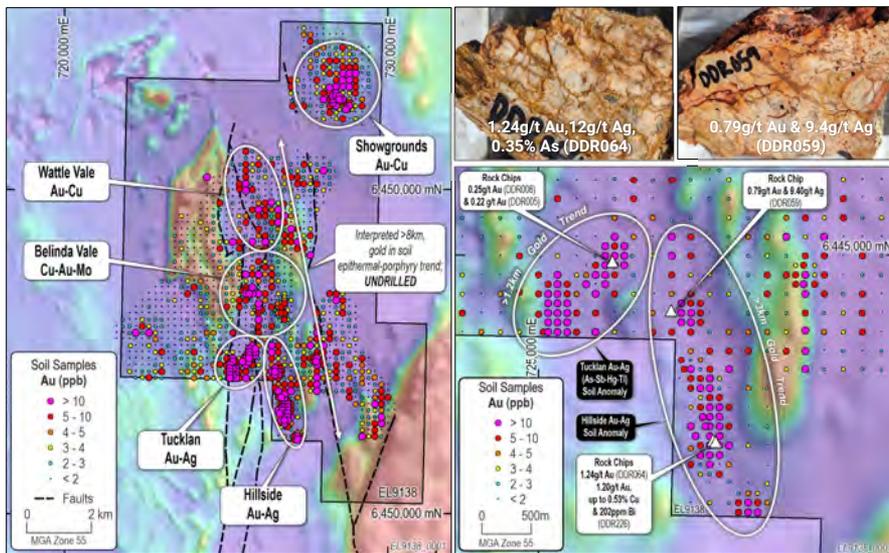
Dunedoo Project » Not a single drillhole on +8km Au trend

Dunedoo Project » Multiple untested Au-Ag-Cu Targets

- 65km from 491Moz Ag Eq Bowden's Silver Mine ⁽¹⁾
- Interpreted prospective Macquarie Arc geology
- Extensive alluvial gold (Tucklan alluvials); source not identified
- **+8km gold soil anomaly** (>10ppb Au; max 182.5ppb Au) ⁽²⁾
- **Magnetite destructive acid alteration along structural trend**
- 5 targets (Tucklan, Hillside, Wattle Vale, Showgrounds & Belinda Vale)
- **Prospects remain untested by drilling**

Belinda Vale Prospect » Porphyry Cu-Au Target

- **450 x 300m high amplitude "bullseye" magnetic anomaly**
- Coincident Cu-Mo + pathfinder element soil anomaly
- Previously misidentified high level alteration minerals
- Propylitic altered (ep-chl-cb-alb-ser) andesitic volcanoclastics + hornblende-phyric diorite (fertile). Pyrophyllite altered basalt to west
- **Features consistent with upper parts of Cu-Au-Mo porphyry system**



Notes: 2. 1.Silvermines, 2024; KNB (ASX) 17/10/2024

Lachlan Project

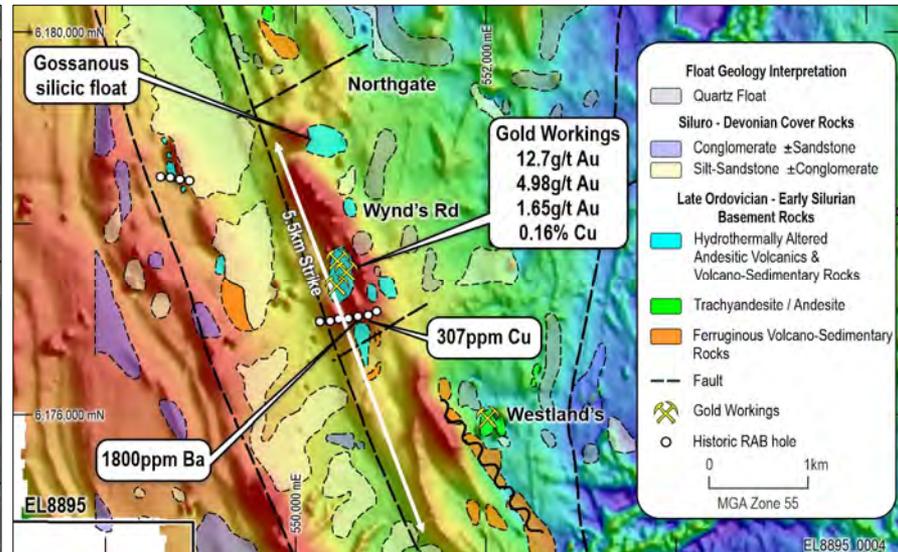
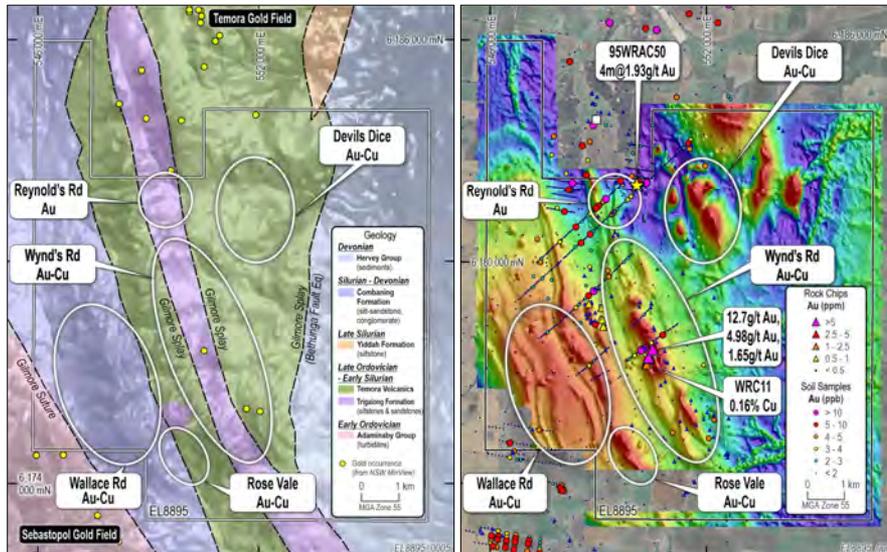
Temora South Project » Highly prospective & underexplored

Temora South Project » Epithermal Au & Porphyry Cu-Au Target

- 16 km from 1.4Moz Gidginbung HS Epithermal Au Mine ⁽¹⁾
- Prospective Late Ordovician to Early Silurian Volcanics (host to Gidginbung Mine and Temora Porphyry Cu-Au deposit)
- Bounded by Gilmore Suture and second-order splay faults
- “Roadside” RAB hole: 4m @ 1.93g/t Au to EOH (95WRAC50)
- Five targets identified

Wynds Rd Au Target » Underexplored outcropping gold system

- Historic workings: +400m strike
- Rock chips: 12.7g/t Au, 4.98g/t Au, 1.65g/t Au & 0.16% Cu ⁽²⁾
- +2.5km strike of phyllic - argillic - advanced argillic alteration
- Alteration assemblage consistent with root zone of lithocap
- Qtz-carb-cpy-py veins
- Untested linear magnetic highs (4 discrete “thumbprint” anomalies)
- No previous systematic drill testing/No RC or DD testing



Lachlan Project

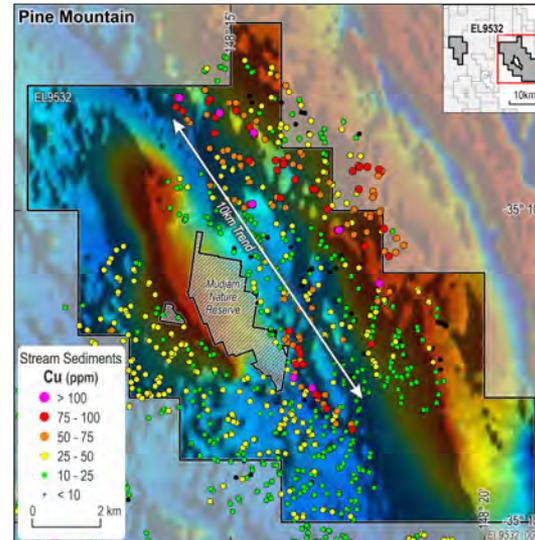
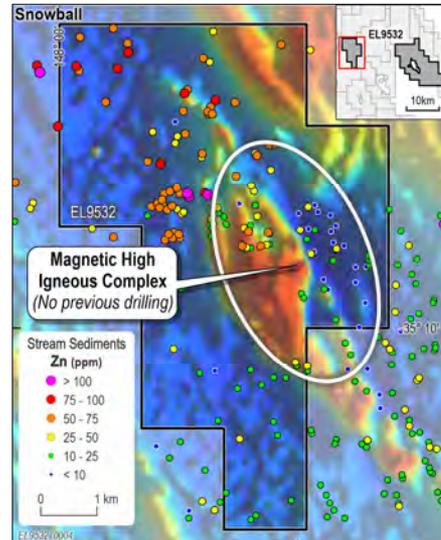
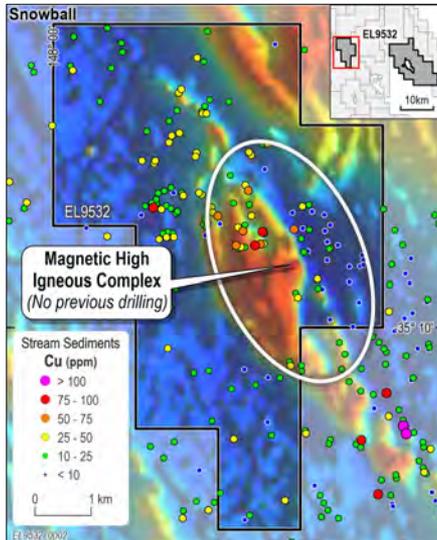
Brungle Project » Early-stage Cu-Au Porphyry discovery opportunity

Brungle/ Snowball Target » Porphyry Cu-Au

- Interpreted sub-cropping Macquarie Arc igneous complex
- **4.5 km x 2.0km ovoid shaped magnetic anomaly similar to Cadia**
- 1983 BHP Cu-Zn-Pb SSD anomaly shows classic porphyry zonation with proximal Cu and distal Zn anomalies ⁽¹⁾
- Porphyry alteration vectors inc. skarn, inner propylitic and potassic
- **No previous drill testing**

Brungle/ Pine Mountain Target » Porphyry/Epithermal Au-Cu

- **Historic Grab samples inc. 8.43g/t Au (5049/18) & 1.37% Cu ⁽²⁾**
- Significant scale & tenor BHP Cu-Pb-Zn-As SSD anomalies ⁽¹⁾
- Granite porphyry observed with typical lithocap observations inc. stockwork barite veining, disseminated galena-fluorite, pyritic boxworks & qtz-tml veining
- **No previous drill testing**



Lachlan Project

Darby's Ridge » Big targets under moderate cover

100% owned Project

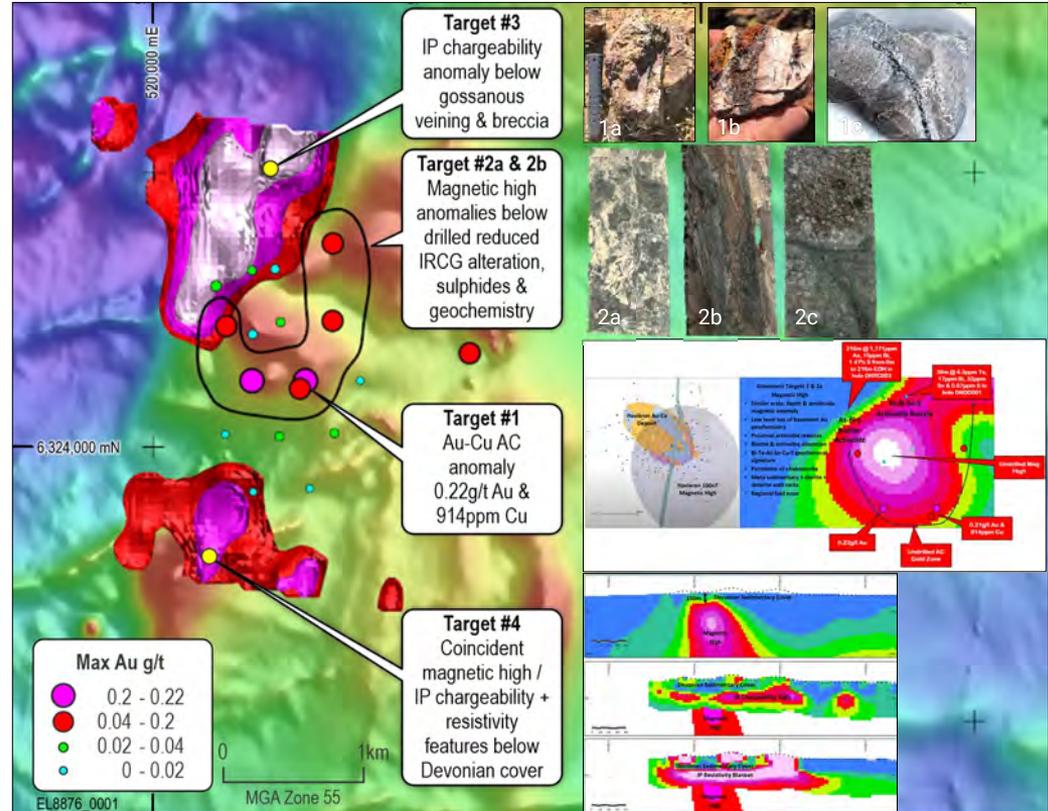
- Prospective Ordovician? - Silurian + Devonian metasediments and volcano-sedimentary rocks
- **Baseline datasets already acquired** including: 50m aeromagnetics/radiometric surveys, dipole-dipole IP survey, world view satellite imagery
- **Previously funded by Newmont**

Target type » **Reduced Intrusion-related Cu-Au**

- Havieron Au-Cu deposit analogy
- **Similar geology, alteration, geochemistry & scale**

Grassmere Prospect » **Exciting Cu-Au Target**

- Large magnetic high igneous complex
- Fold nose structural setting
- **Semi coincident IP chargeability, conductivity & resistivity geophysical anomalies**
- **Large >2km Au-Cu Aircore anomaly** (max 0.22g/t Au, 914ppm Cu, +1171ppm As ±Zn ±Pb)
- Only four RC/DH completed
- **Extensive reduced intrusion-related alteration** (bt-act-po ±cpy ±sp ±ga) → inc. intensity with depth
- **Several >600m diameter "bullseye" magnetic anomalies remain undrilled**



Photos: 1a/b. Outcropping gossanous, quartz veined & altered meta-sediments; 1c. Drill chip from DDR003 (135-136m);

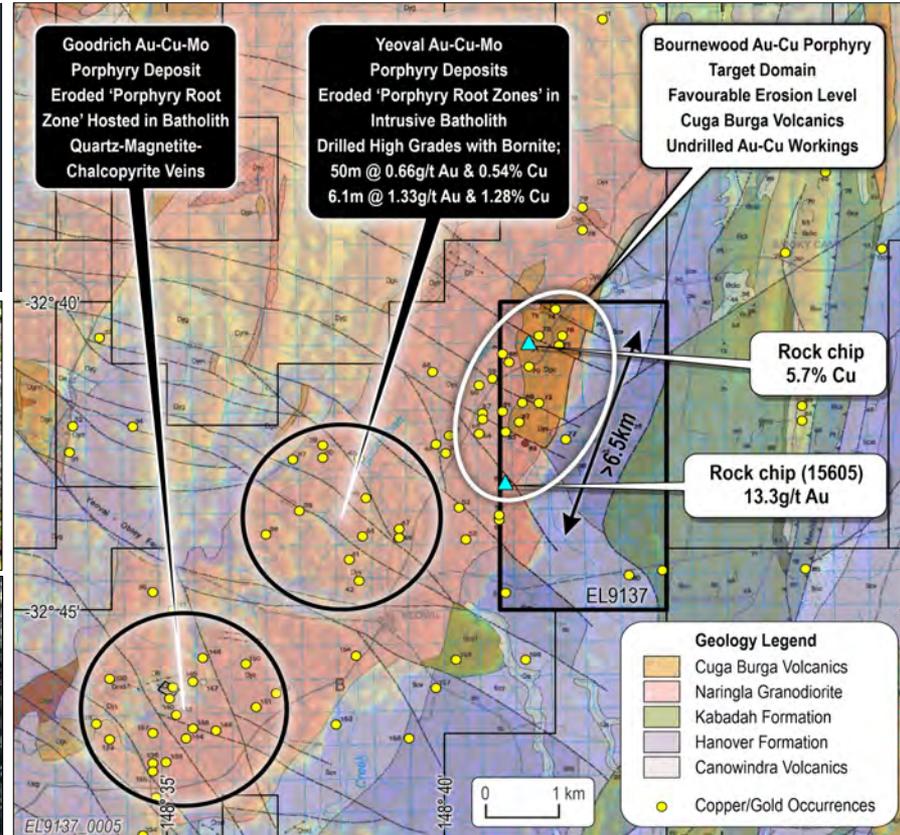
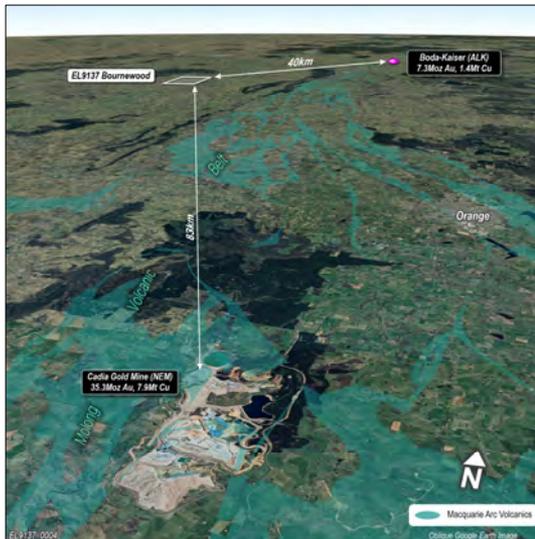
2a. Calc silicate-sulphide cemented hydrothermal breccia (DRDD001, 307.1m); 2b. Calc silicate-sulphide (po-cpy-sp-ga) vein in potassic alt (bt) meta-mudstone
2c. Potassic (bt) altered diorite porphyry & calc silicate-sulphide veinlets (DRDD001, 393.6m)

Lachlan Project

Molong Belt » Bournewood Cu-Au Porphyry Project

Bournewood Cu-Au Project » Favourable geology and erosional level

- Rock chips to 13.3g/t Au (15605) ⁽¹⁾ and 5.7% Cu ⁽²⁾
- Numerous historic Cu-Au workings
- Devonian volcanics next to Devonian intrusions
- Alteration vectors indicative of upper/outer LFB Cu-Au porphyry (phyllitic/argillic, inner propylitic (act-ep-mt-sulphide), mt-skarn)
- High grade Au-Cu-Mo-Bi surface geochemistry
- No previous RC/DDH testing of copper soil anomaly

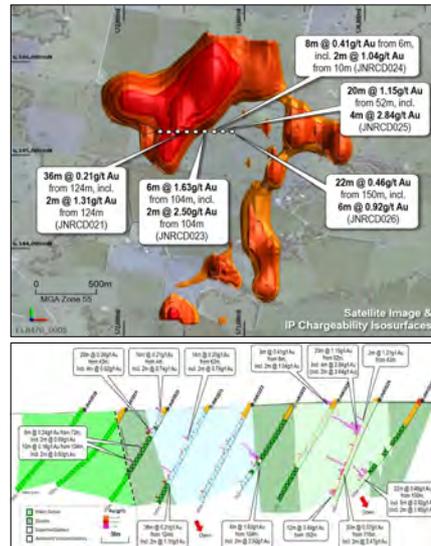
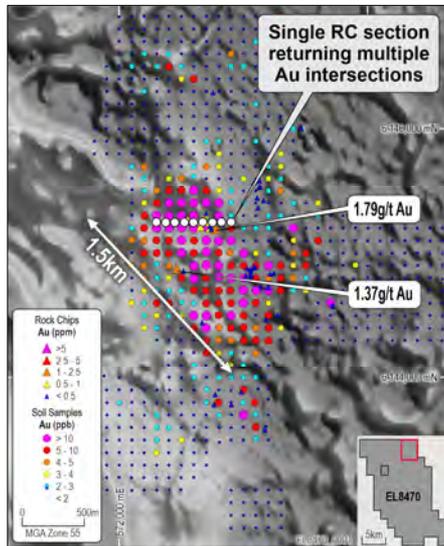


Lachlan Project

Junee JV Project » **Newmont**™ JV (KNB 20% free carried interest)

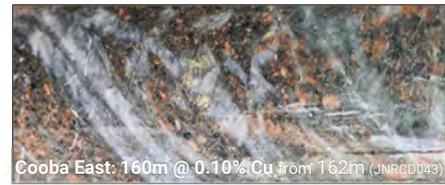
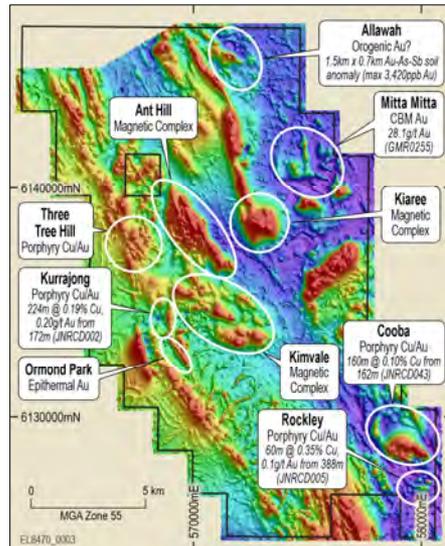
Allawah Prospect » Orogenic Au? (2.3Moz Tomingley-style) ⁽¹⁾

- 1.5km x 0.7km Au-As-Sb-Te-Bi-Cu soil anomaly (Max 3,420ppb Au)
- Rock chips: 1.79g/t Au (SN9986) and 1.37g/t Au (SN9987)
- Quartz-carbonate-pyrite-arsenopyrite veining and breccias
- Pervasive sericite-carbonate-quartz-chlorite-fuchsite alteration
- **Single traverse of drilling returned:**
 - 20m @ 1.15g/t Au from 52m inc. 4m @ 2.84g/t Au from 60 (JNRC025)
- **Largely untested IP Chargeability anomaly**



Cooba East Cu-Mo Prospect » Porphyry Cu-Mo system ⁽²⁾

- Drilling: 160m @ 0.10%Cu from 162m (JNRC043)
- 1.5km x 0.9km Au-Cu-Mo-Bi soils + coincident IP chargeability anomaly
- **Mitta Mitta Au Prospect » Carbonate Base Metal (CBM) system ⁽²⁾**
 - 28.1g/t Au, 8.85g/t Au, 8.48g/t Au rock chips
- 1.9km x 0.78km Au-As-Sb-Bo-Cu-Pb-Zn soil anomaly
- **Three Tree Hill Cu-Au Prospect » Porphyry Cu-Au system ⁽²⁾**
 - 18m @ 2.27g/t Au from 80m (JNRC032); 22m @ 0.5% Cu from 164m (JNRC028)



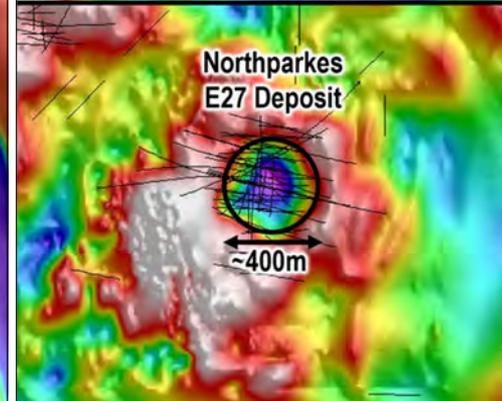
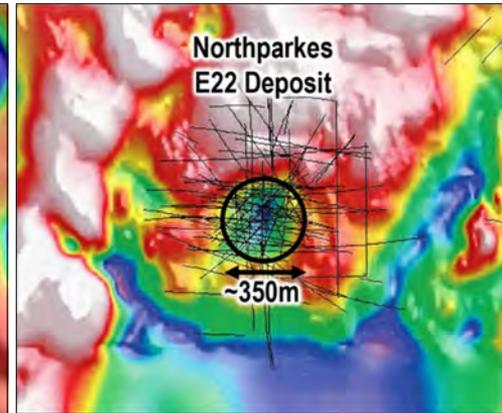
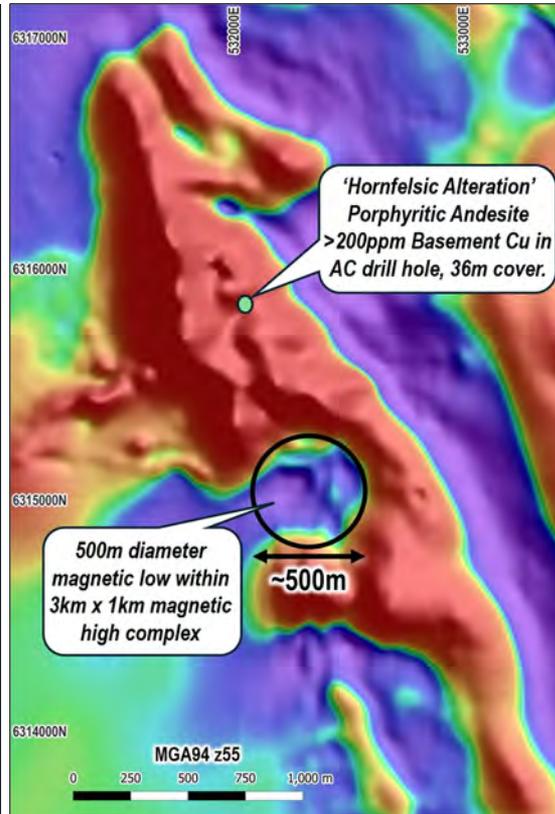
Notes: 1. KNB (ASX) 17/10/2024; 2. KNB (ASX) 13/01/2025

Lachlan Project

Fairholme JV Project » **Newmont**™ JV (KNB 51% interest)

Newmont Joint Venture » Porphyry Cu-Au Targets

- Newmont may earn up to 80% by spending AUD\$5M (at their discretion)
- Immediately north of Kincora Copper Porphyry Cu-Au Gateway Prospect (123m @ 0.62g/t Au & 0.12% Cu) ⁽¹⁾
- Fairholme Igneous complex
- **Most underexplored igneous complex in Cowal region**
- Prospective Ordovician stratigraphy including Phase 4 high-level shoshonitic intrusives ⁽²⁾ (known to host Cadia & Northparkes Mines)
- **Concealed below moderate cover (36m – 150m)**
- Arc parallel and cross-arc structures interpreted
- **Numerous Northparkes-style magnetic features (“doughnuts”)** – Example at Figure right ⁽³⁾
- Anomalous Cu-Au in Aircore (>0.1g/t Au & >500ppm Cu)
- Inner propylitic alteration assemblages (chl-mt-ep)
- **Northparkes-style Targets » Drilling planned**



Appendix 1

Additional project information – Koonenberry Project



Atlantis Prospect, View to SW

Koonenberry Project

Highly Prospective Geological Setting

Belt Scale Discovery Opportunity - 100% owned

- **District Scale land package (2,478km²) - early mover advantage**
- 160km NE of Broken Hill, 300km by road - remote, but easy access

Extension of Western Victorian Goldfields

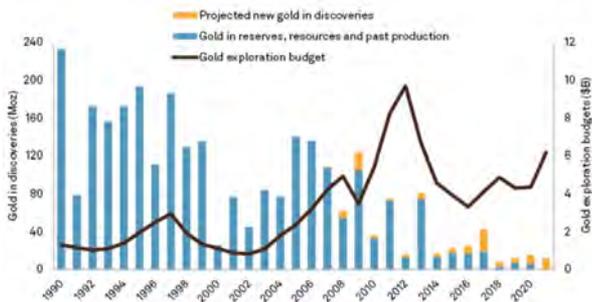
- **+5Moz orogenic gold potential (eg Stawell Gold Mine)**
- Similar timing of deformation, metamorphism and mineralisation ⁽¹⁾

Low Exploration Maturity

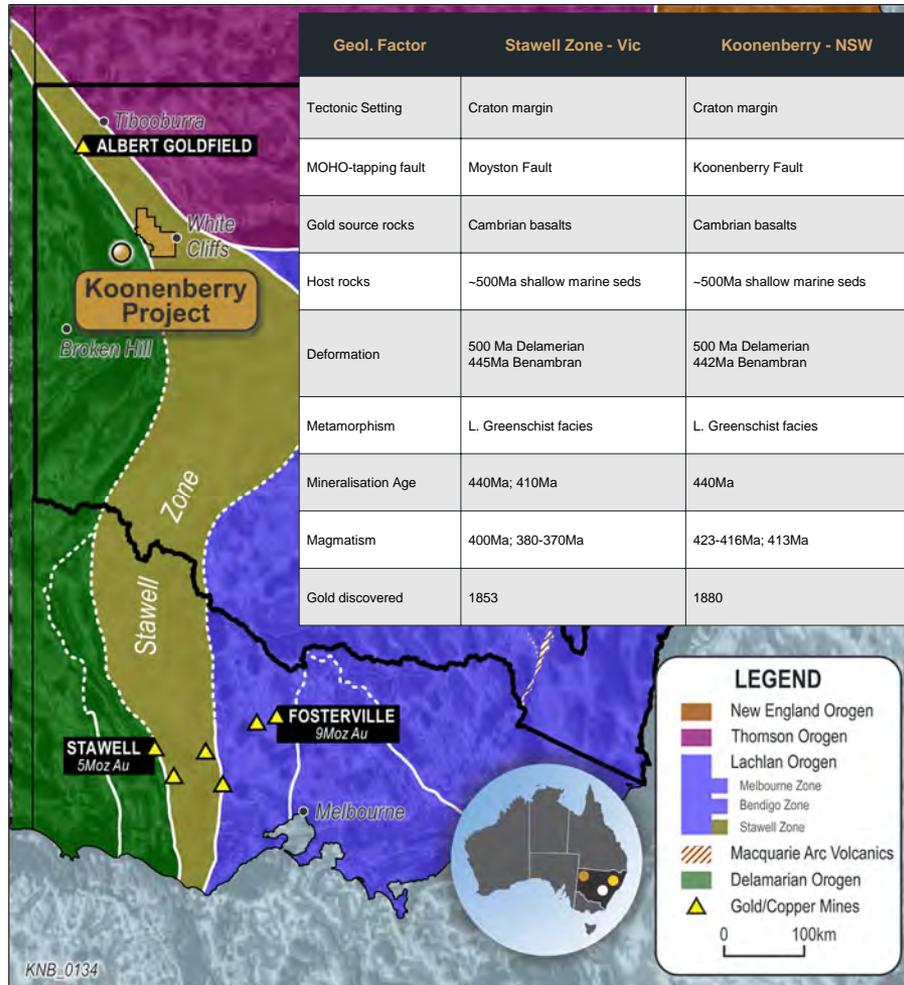
- **Historically underexplored frontier**
 - Exploration expenditure FY21: Vic 149.3M1⁽²⁾; KNB Belt <5M (est.)
 - Exploration drill metres FY21: Vic 100's km (est.); KNB Belt <5km (est.)

Discovery Context

- "Lack of new major discoveries over the past decade results from companies focusing on advanced-stage assets and known deposits rather than searching for new greenfield discoveries" ⁽³⁾
- **Majority of significant new discoveries come from testing new ideas:**



- Hemi (2019) De Grey Mining; Pilbara Craton; Remote, Lack scale, "no gold" etc
 - 6.8Moz Au ⁽³⁾
- Gruyere (2013) Gold Road Resources; Yamana Belt; Remote, Under cover, "wrong age" etc
 - 7.5Moz Au ⁽³⁾



Data as of April 12, 2022
Source: S&P Global Market Intelligence

Notes: 1. Direen, N.G., 2021. 2. Earth Resources Regulation Annual Statistical Report, FY2020-21, p4 – Gold only; 3. S&P Global Market Intelligence, 12/04/2022

Koonenberry Project

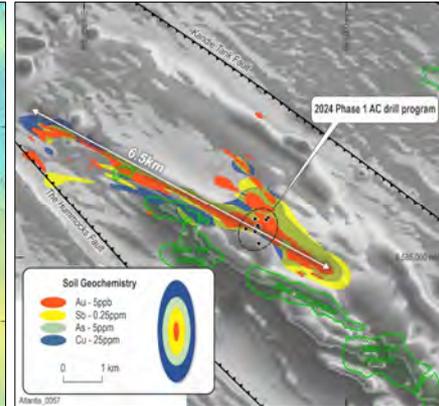
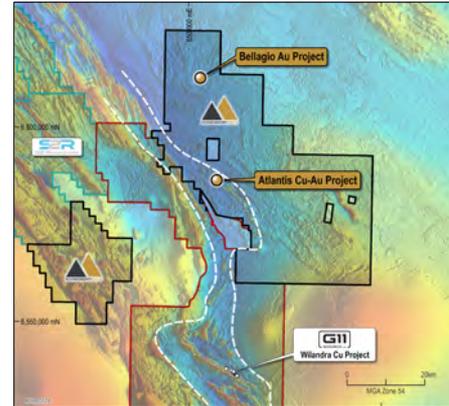
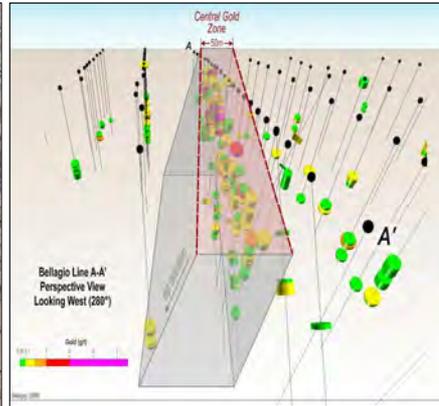
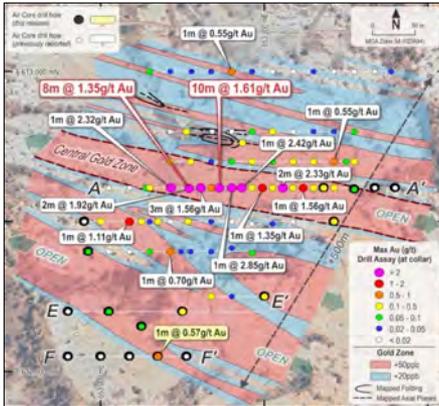
Belt Scale Au +Cu discovery opportunity in frontier terrane

Bellagio Au Prospect » 39.4g/t Au outcrop ⁽¹⁾

- Widespread 500 x 300m bedrock gold zone identified in Aircore
- 10m @ 1.61g/t Au from 18m inc. 1m @ 4.47g/t from 24m ⁽²⁾
- 50m wide Central Gold Zone identified and remains undrill tested
- Royal Oak Fault controlling structure open for +20km
- Several high priority gold anomalies identified along fault
- Further drilling planned at Bellagio and Royal Oak Fault

Atlantis Cu-Au Prospect » 15.3% Cu, 0.84g/t Au, 0.34% Pb outcrop ⁽³⁾

- Favourable structural position near mantle tapping KNB Fault
- Doubly-plunging mafic dome, similar to +5Moz Stawell gold mine
- 6.5km x 900m Au-Cu-As-Sb-Pb-Zn soils
- Same stratigraphy as G11. Potential for VMS style mineralisation
- Recent drilling has not explained high grade Cu-Au at surface



Koonenberry Project

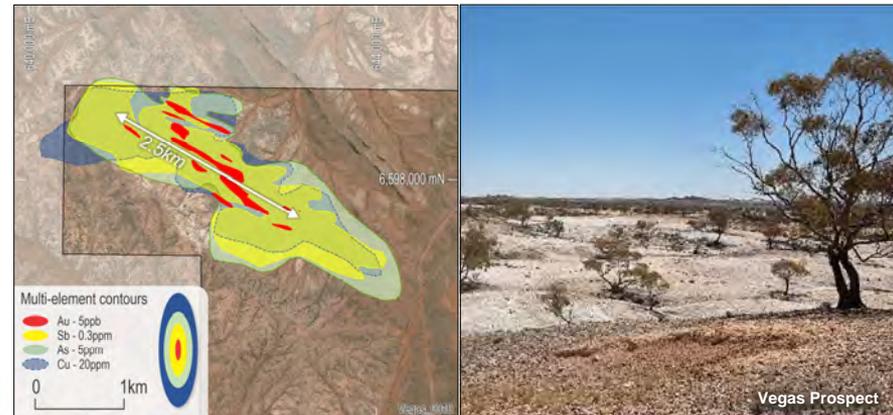
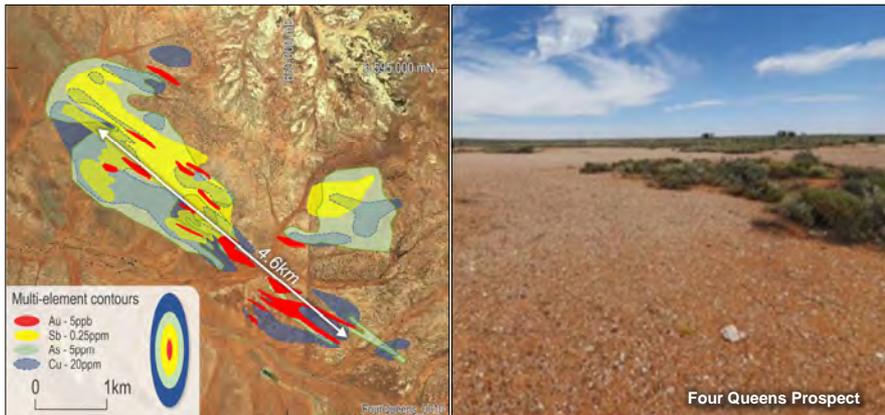
Belt Scale Au +Cu discovery opportunity in frontier terrane

Four Queens Prospect » High grade gold target

- Historic Lag sample results of 13.95g/t Au and 665ppm As ⁽²⁾
- Gold in soil anomaly 4.6km long and up to 750m wide (+5ppb, max 55.9 ppb Au) ⁽¹⁾
- Au +Sb-As ±Cu pathfinder element association
- Located along second order splay on Sth margin of Nuntherungie half-graben (pull-apart basin setting)
- No previous drill testing

Vegas Prospect » Shear zone hosted gold system

- Extensive quartz scree indicative of hydrothermal fluid flow
- Gold in soil anomaly 2.0km long and up to 450m wide (+5ppb, max 20.1 ppb Au) ⁽¹⁾
- Au +Sb-As ±Cu-Mo pathfinder element association
- Located near Koonenberry fault + intersection of splay faults
- Multiple stacked reefs
- No previous drill testing

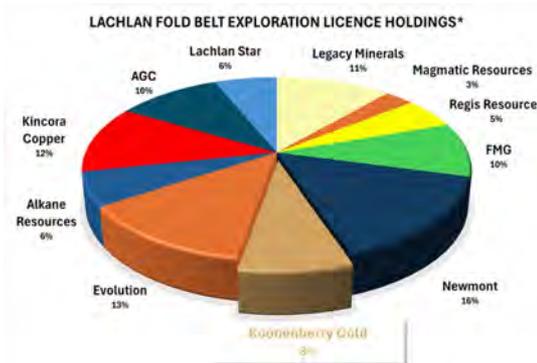


Koonenberry Gold

Appendix 2

Data used for ground holding comparison, p8 (20/09/2024)

Company	Km2	Tenement (Units)
Legacy Minerals	2239	814
Magmatic Resources	571	200
Regis Resources	1070	366
FMG	1892	647
Newmont	3073	1051
Koonenberry Gold	1580	758
Evolution	2559	875
Alkane Resources	1170	400
Kincora Copper	2347	799
AGC	2033	719
Lachlan Star	1217	



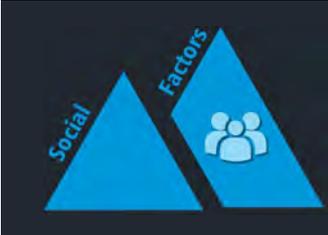
Koonenberry Gold

ESG



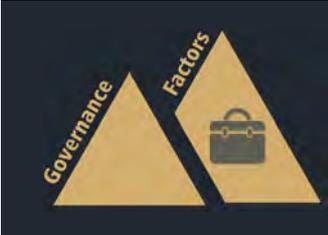
Environmental Factors

- Focusing on minimising environmental impact
- Caring for the environment and fragile ecology
- Managing biosecurity and weed prevention
- Managing environmental compliance



Social Factors

- Focusing on stakeholder engagement and building trust
- Implementing effective health and safety measures
- Supporting local communities
- Utilising local suppliers, logistics and hire where possible



Governance Factors

- Focusing on responsible and ethical business practices
- Maintaining a diverse mix of skills and experience
- Managing reporting obligations
- Adhering to rigorous ASX disclosure



Koonenberry Gold

News & Social Media



ASX: KNB



SUBSCRIBE

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