

11 October 2022

Business Update – Growth Continues into Q1 Cementing the Step Change in Sales

Summary

- ✓ \$3.9m of sales for Q1 FY2023, representing a 4% increase from the comparative Q1 FY2022 sales result, cementing the step change in sales the company recorded in FY2022
- ✓ 30 September 2022 cash balance of \$4.5m.

JCURVE SOLUTIONS LIMITED (ASX: JCS) (Jcurve), the business transformation technology company, today reported its preliminary unaudited sales and cash flow results for the quarter ending 30 September 2022 (Q1 FY2023).

Jcurve recognised a Q1 FY2023 sales result of \$3.9m, a **4 per cent increase** on the \$3.8m achieved in Q1 FY2022. Our September 2022 month-end cash balance was \$4.5m, an increase on the comparative \$4.4m balance as of 30 September 2021. The closing quarter cash balance was \$0.6m lower than the \$5.1m June 2022 balance reflecting the seasonality of cash flows and a \$0.1m deferred acquisition payment, which was paid in Q1 FY2023.

Stephen Canning, CEO of Jcurve, commented, "On the back of an explosive FY2022, it is pleasing to see that sales increased 4 per cent compared with the comparative first quarter result. Given the prevailing uncertainty evident at a macro level, we note that the strong underlying market trends continue. The cementing of our step change to that next level of sales has been an important move for your company and management. We are adding new people to our team to meet demand, which shows our excitement about the opportunities we face."

This announcement has been authorised for release by the Board of JCurve Solutions Limited.

About Jcurve

Jcurve works collaboratively with ambitious organisations to drive growth through the effective use of technology. Serving as a trusted guide in an on-demand world, Jcurve helps build growing and resilient organisations to withstand market disruption.

From business management solutions and consulting services to field service management and digital marketing services – Jcurve is uniquely positioned to help organisations on their business transformation journey.

For more information, please visit [www.jcurvesolutions.com.](https://www.jcurvesolutions.com/)