

ASX ANNOUNCEMENT

URANIUM EQUITIES LIMITED ACN 009 799 553



ASX Market Announcements Office via electronic lodgment

16 March 2017

Uranium Equities to raise \$320,000 in Placement

Uranium Equities Limited (**ASX: UEQ**) is pleased to advise that it has received firm commitments to raise approximately \$320,000 before issue costs (the "**Placement**") to progress the exploration and evaluation of its uranium projects in Australia and for general working capital.

The non-brokered placement to sophisticated and professional investors will comprise 32,000,000 shares at an issue price of 1 cent per share.

The Placement will be made pursuant to the 15% allowance under ASX Listing Rules and is scheduled to be completed on or around 21 March 2017. The number of shares on issue following completion of the Placement will be 653,502,191.

Tim Goyder

Chairman

ASX: UEQ

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