

## ASX ANNOUNCEMENT

22 February 2017

### GDI PROPERTY GROUP – DISTRIBUTION FOR THE PERIOD ENDED 31 DECEMBER 2016

This announcement is relevant to custodians and other intermediary investors in respect of non-resident securityholders. Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the full year tax components of distributions paid will be provided in the annual tax statement which will be sent to securityholders in August 2017.

We confirm that GDI Property Group's distribution for the six month period ended 31 December 2016 will be dispatched to securityholders on Tuesday, 28<sup>th</sup> February 2017. The distribution amount is 3.875 cents per security.

In accordance with Section 12-H of Schedule 1 of the Taxation Administration Act 1953, the distribution for the six month period ended 31 December 2016 includes a 'fund payment' amount of 4.600246 cents per security and a distribution of interest income. Detailed below are the tax components for the six month period ended 31 December 2016.

Components	Fund Payment / Interest Income	Cash Distribution
Other Income	1.185370	1.185370
Capital Gains 50% Discount – TARP	1.707438	1.707438
Capital Gains Concession Amount - TARP	1.707438	0.970129
<b>Total Fund Payment</b>	<b>4.600246</b>	<b>3.862937</b>
Interest Income – Australian Sourced	<b>0.012063</b>	<b>0.012063</b>
Tax deferred amount	<b>0.000000</b>	<b>0.000000</b>
<b>Total Cash Distribution</b>		<b>3.875000</b>

Any difference between the actual distribution amount and components listed in the table above represent amounts in relation to TARP capital gains<sup>1</sup> (which includes the CGT concession amount).

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1. TARP capital gains refers to capital gains that are in respect of taxable Australian real property.