



## Announcement Summary

**Entity name**

NITRO SOFTWARE LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday March 04, 2022

**Details of +securities that have ceased**

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
NTOAM	OPTION EXPIRING 11-DEC-2029 EX \$1.72	47,330	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	28/02/2022
NTOAI	OPTION EXPIRING 31-DEC-2027 EX 48.03C	144	Expiry of option or other convertible security without exercise or conversion	20/01/2022
NTOAJ	OPTION EXPIRING 24-JUL-2028 EX 48.03C	1,314	Expiry of option or other convertible security without exercise or conversion	04/02/2022
NTOAK	OPTION EXPIRING 24-MAR-2029 EX 48.03C	27,279	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	29/01/2022
NTOAS	OPTION EXPIRING 21-JAN-2031 EX \$3.05	11,813	Expiry of option or other convertible security without exercise or conversion	04/02/2022
NTOAP	OPTION EXPIRING 24-JUN-2030 EX \$1.47	8,155	Expiry of option or other convertible security without exercise or conversion	11/02/2022
NTOAN	OPTION EXPIRING 27-MAR-2030 EX 97.5C	29,282	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	28/01/2022
NTOAQ	OPTION EXPIRING 23-SEP-2030 EX \$2.49	3,327		22/01/2022



			Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
NTOAR	RESTRICTED SHARE AWARD	19,205	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	18/02/2022
NTOAO	PERFORMANCE RIGHTS	215,026	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	28/02/2022

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

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### 1.1 Name of +Entity

NITRO SOFTWARE LIMITED

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ACN

### Registration Number

079215419

### 1.3 ASX issuer code

NTO

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

4/3/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

NTOAO : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

215,026

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

28/2/2022

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

The performance rights were issued pursuant to shareholder approval at the AGM dated 29 May 2020. Out of the 946,000 performance rights, 730,974 have vested and the balance 215,026 have been forfeited as the performance conditions relating thereto have not been met.

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**ASX +Security Code and Description**

NTOAM : OPTION EXPIRING 11-DEC-2029 EX \$1.72

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

47,330

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

28/2/2022

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

47,330 options have been forfeited as the performance conditions relating thereto have not been met.

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**ASX +Security Code and Description**

NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C



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**Unquoted +equity securities that have ceased****Number of securities that have ceased**

29,282

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

28/1/2022

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

8,155

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

11/2/2022

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAQ : OPTION EXPIRING 23-SEP-2030 EX \$2.49

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

3,327

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Is the entity paying any consideration for the cessation?**

☒ No



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**Date of cessation**

22/1/2022

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAS : OPTION EXPIRING 21-JAN-2031 EX \$3.05

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

11,813

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

4/2/2022

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAR : RESTRICTED SHARE AWARD

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

19,205

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

18/2/2022

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAI : OPTION EXPIRING 31-DEC-2027 EX 48.03C



**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

144

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

20/1/2022

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAJ : OPTION EXPIRING 24-JUL-2028 EX 48.03C

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

1,314

**Reason for cessation**

Expiry of option or other convertible security without exercise or conversion

**Date of cessation**

4/2/2022

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAK : OPTION EXPIRING 24-MAR-2029 EX 48.03C

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

27,279

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Is the entity paying any consideration for the cessation?**

☒



**Date of cessation**

No

29/1/2022

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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## Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

### 3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NTO : ORDINARY FULLY PAID	242,270,961

### 3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NTOAL : OPTION EXPIRING 28-FEB-2026 EX 39.86C	1,586,421
NTOAM : OPTION EXPIRING 11-DEC-2029 EX \$1.72	893,633
NTOAB : OPTION EXPIRING 30-AUG-2022 EX 22.22C	18,000
NTOAC : OPTION EXPIRING 30-NOV-2023 EX 24.6C	54,000
NTOAD : OPTION EXPIRING 04-MAY-2024 EX 41.3C	863,190
NTOAE : OPTION EXPIRING 27-FEB-2025 EX 38.57C	36,000
NTOAF : OPTION EXPIRING 09-AUG-2025 EX 39.86C	45,000
NTOAG : OPTION EXPIRING 28-NOV-2025 EX 39.86C	130,500
NTOAH : OPTION EXPIRING 30-APR-2027 EX 44.59C	252,907
NTOAI : OPTION EXPIRING 31-DEC-2027 EX 48.03C	549,403
NTOAJ : OPTION EXPIRING 24-JUL-2028 EX 48.03C	39,411
NTOAK : OPTION EXPIRING 24-MAR-2029 EX 48.03C	296,739
NTOAS : OPTION EXPIRING 21-JAN-2031 EX \$3.05	289,885
NTOAAB : OPTION EXPIRING 23-SEP-2031 EX \$3.67	80,000



NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47	1,151,977
NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C	910,263
NTOAQ : OPTION EXPIRING 23-SEP-2030 EX \$2.49	2,234,245
NTOAR : RESTRICTED SHARE AWARD	3,268,650
NTOAO : PERFORMANCE RIGHTS	1,735,990
NTOAU : PERFORMANCE SHARES	704,376
NTOAV : OPTION EXPIRING 20-MAY-2031 EX \$2.75	178,986
NTOAT : OPTION EXPIRING 23-MAR-2031 EX \$2.60	362,731
NTOAAA : OPTION EXPIRING 28-OCT-2031 EX \$3.58	120,000
NTOAW : OPTION EXPIRING 25-AUG-2031 EX \$3.41	80,000
NTOAAC : OPTION EXPIRING 27-DEC-2031 EX \$2.40	97,429

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.