

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme NEWS CORPORATION CLASS B

ARBN 163882933

1. Details of substantial holder (1)

Name UniSuper Limited as trustee for UniSuper and UniSuper Management Pty Limited

ACN/ARSN (if applicable) 006 027 121

The holder became a substantial holder on 12/07/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares/Stapled securities	2,165,701	2,165,701	5.05%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to Appendix B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to Appendix B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Appendix A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
UniSuper Management Pty Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000

Signature

Shannon Hansen

Acting Head of Portfolio Analysis and Implementation

sign here



date 14 July 2022

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
4/04/2022	UniSuper	On-Market Purchase	287,439	Class B Voting Common Stock-cdi	9,687	9,687
5/04/2022	UniSuper	On-Market Purchase	156,694	Class B Voting Common Stock-cdi	5,309	5,309
13/04/2022	UniSuper	On-Market Purchase	37,462	Class B Voting Common Stock-cdi	1,301	1,301
22/04/2022	UniSuper	On-Market Purchase	515,739	Class B Voting Common Stock-cdi	17,531	17,531
27/04/2022	UniSuper	On-Market Purchase	301,631	Class B Voting Common Stock-cdi	10,580	10,580
2/05/2022	UniSuper	On-Market Purchase	494,733	Class B Voting Common Stock-cdi	17,436	17,436
6/05/2022	UniSuper	On-Market Purchase	663,112	Class B Voting Common Stock-cdi	25,180	25,180
9/05/2022	UniSuper	On-Market Purchase	790,266	Class B Voting Common Stock-cdi	32,961	32,961
12/05/2022	UniSuper	On-Market Purchase	1,080,758	Class B Voting Common Stock-cdi	43,707	43,707
24/05/2022	UniSuper	On-Market Purchase	842,885	Class B Voting Common Stock-cdi	33,945	33,945
24/05/2022	UniSuper	On-Market Purchase	206,668	Class B Voting Common Stock-cdi	8,307	8,307
25/05/2022	UniSuper	On-Market Purchase	1,125,546	Class B Voting Common Stock-cdi	47,166	47,166
27/05/2022	UniSuper	On-Market Purchase	23,327	Class B Voting Common Stock-cdi	959	959
27/05/2022	UniSuper	On-Market Purchase	1,080,741	Class B Voting Common Stock-cdi	44,459	44,459
30/05/2022	UniSuper	On-Market Purchase	67,220	Class B Voting Common Stock-cdi	2,691	2,691
31/05/2022	UniSuper	On-Market Purchase	39,011	Class B Voting Common Stock-cdi	1,570	1,570
31/05/2022	UniSuper	On-Market Purchase	151,674	Class B Voting Common Stock-cdi	6,117	6,117
31/05/2022	UniSuper	On-Market Purchase	46,790	Class B Voting Common Stock-cdi	1,885	1,885
1/06/2022	UniSuper	On-Market Purchase	9,024	Class B Voting Common Stock-cdi	369	369
1/06/2022	UniSuper	On-Market Purchase	52,448	Class B Voting Common Stock-cdi	2,141	2,141
2/06/2022	UniSuper	On-Market Purchase	28,517	Class B Voting Common Stock-cdi	1,174	1,174
3/06/2022	UniSuper	On-Market Purchase	26,780	Class B Voting Common Stock-cdi	1,079	1,079
6/06/2022	UniSuper	On-Market Purchase	71,047	Class B Voting Common Stock-cdi	2,905	2,905
6/06/2022	UniSuper	On-Market Purchase	175,390	Class B Voting Common Stock-cdi	7,168	7,168
6/06/2022	UniSuper	On-Market Purchase	83,938	Class B Voting Common Stock-cdi	3,429	3,429
6/06/2022	UniSuper	On-Market Purchase	452,812	Class B Voting Common Stock-cdi	18,524	18,524
6/06/2022	UniSuper	On-Market Purchase	1,186,897	Class B Voting Common Stock-cdi	48,743	48,743
7/06/2022	UniSuper	On-Market Purchase	99,734	Class B Voting Common Stock-cdi	4,072	4,072
7/06/2022	UniSuper	On-Market Purchase	363,615	Class B Voting Common Stock-cdi	14,820	14,820
8/06/2022	UniSuper	On-Market Purchase	120,091	Class B Voting Common Stock-cdi	4,879	4,879
8/06/2022	UniSuper	On-Market Purchase	62,061	Class B Voting Common Stock-cdi	2,527	2,527
10/06/2022	UniSuper	On-Market Purchase	1,079,180	Class B Voting Common Stock-cdi	44,877	44,877
22/06/2022	UniSuper	On-Market Purchase	624,150	Class B Voting Common Stock-cdi	28,294	28,294
7/07/2022	UniSuper	On-Market Purchase	722,518	Class B Voting Common Stock-cdi	30,892	30,892
				TOTAL	526,684	526,684

Opening number of units **1,639,017**

Closing number of units **2,165,701**

APPENDIX B						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper	BNP Paribas Nominees Pty Limited	UniSuper	Power to control voting & disposal of securities	Class B Voting Common Stock-cdi	2,165,701	2,165,701
Closing number of units					2,165,701	2,165,701