

16 May 2018

Anjuli Sinniah
Listing Compliance (Perth)
ASX Limited
Level 40
152-158 St George's Terrace
PERTH WA 6000

Dear Anjuli

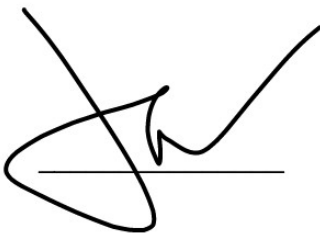
CONFIRMATION STATEMENT

Completion of Share Purchase Agreement

APAC Coal Limited (ACN 126 296 295) ("**Company**") confirms that the share sale and purchase agreement between the Company and Credit Intelligence Holding Limited ("**CIH**") has now been completed.

The Company confirms that the following securities have now been issued:

- (a) 532,852,564 fully paid ordinary shares paid to the vendors of CIH in consideration for the acquisition of CIH by the Company;
- (b) 37,299,679 to Rung Capital International Ltd, Henry Chow and Mark Ng in consideration of services provided with respect to the acquisition of CIH; and
- (c) 18,500,000 Class A Performance Shares and 21,500,000 Class B Performance Shares to Jimmie Wong, King Wong, Mel Ashton, Krista Bates and Vincent Lai.

A handwritten signature in black ink, appearing to be 'Luke Ho', written over a horizontal line.

Luke Ho
Director
APAC Coal Limited