



## Update Summary

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**Entity name**

ENTYR LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

18/2/2025

**Reason for update to a previous announcement**

To update the relevant dates in line with the extension of the offer and the postponement of the shareholder meeting.
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Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ENTYR LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

90118710508

**1.3 ASX issuer code**

ETR

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

To update the relevant dates in line with the extension of the offer and the postponement of the shareholder meeting.

**1.4b Date of previous announcement to this update**

24/1/2025

**1.5 Date of this announcement**

18/2/2025

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	7/3/2025	Actual	

**Comments**

Refer Notice of General Meeting announced to the ASX dated 21 January 2025 and postponement of General Meeting announced to the ASX on 14 February 2025. This form is for the issue of the Placement Shares.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

## Details of +securities proposed to be issued

**ASX +security code and description**

ETR : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

42,500,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.20000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

## Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

New class

## Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

## Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

Yes

## ASX +security code

New class-code to be confirmed

## +Security description

Listed Options with exercise price of \$0.20 expiry 12 months from date of issue.

## +Security type

Options

## Number of +securities proposed to be issued

21,250,000

## Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

## Please describe the consideration being provided for the +securities

Under the placement offer, the Company will issue 1 free attaching New Option for every 2 shares subscribed. The New Options will have an expiry date of 12 months post issue and an exercise price of \$0.20 per attaching option.

## Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.00000001

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Options details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.2000

## Expiry date

7/3/2026



**Details of the type of +security that will be issued if the option is exercised**

ETR : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:ETR)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02906174>

Part 7C - Timetable

**7C.1 Proposed +issue date**

21/3/2025

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

7/3/2025

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

Morgans Corporate Limited is acting as the lead manager and bookrunner to the Recapitalisation Proposal.

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

- i. a management fee of 3.0% of the Gross Proceeds under the Offers; and
- ii. a selling fee of 2.0% of the Gross Proceeds under the Offers.
- iii. In addition, the Lead Manager will receive 6,000,000 New Shares in consideration for its advisory work on the Capital Raising and the broader Recapitalisation Proposal.

**7E.2 Is the proposed issue to be underwritten?**

No



**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

The expected cost of the offer for the company is approximately \$950,000. Please see the detailed breakdown and further details in the lodged prospectus.

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

The securities are being issued as part of the restructure and recapitalisation proposal.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The free attaching options will expire 12 months after the issue date, which is 21 March 2026.

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a +disclosure document or +PDS for the +securities proposed to be issued