



Announcement Summary

Entity name

TREK METALS LIMITED

Date of this announcement

Wednesday January 17, 2024

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TKMAG	PERFORMANCE RIGHTS	3,000,000	16/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

TREK METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

124462826

**1.3 ASX issuer code**

TKM

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

17/1/2024



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

TKMAG : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

16/1/2024

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

☒ No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://wcsecure.weblink.com.au/pdf/TKM/02570786.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Unlisted Performance Rights

1,500,000 Class P - 3 Year Term

Vesting Terms

40% - Minimum 12 Month employment / retention

40% - 20-day TKM VWAP being greater than \$0.12 per Share

20% - 12 month Board discretion based on analysis of key business metrics

1,500,000 Class Q - 4 year Term

Vesting Terms

40% - Minimum 24 Month employment/ retention

40% - 60 day TKM VWAP being greater than \$0.20 per Share

20% - 24 month Board discretion based on analysis of key business metrics

If vesting criteria is met, any shares issued upon exercise will rank equally with all other TKM shares on issue.



## Issue details

## Number of +securities

1,500,000

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1,500,000

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
TKM : CHESS DEPOSITARY INTERESTS 1:1	513,076,862
TKMO : OPTION EXPIRING 14-AUG-2025	41,666,618

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
TKMAD : OPTION EXPIRING 30-JUN-2024 EX 5.6C	1,500,000
TKMAG : PERFORMANCE RIGHTS	32,735,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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