

Macquarie Investment Management Australia Limited

ABN 55 092 552 611

AFS Licence Number 238321

A Member of the Macquarie Group of Companies

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**MACQUARIE**

Dear Investor

**Macquarie Global Infrastructure Securities Fund (Unhedged) (ARSN 142 416 386) (Fund) –
 Change to the buy/sell spread**

Macquarie Investment Management Australia Limited (ABN 55 092 552 611, AFSL 238321) (**Macquarie**), as the responsible entity of the Fund, wishes to inform you that the buy/sell spread for each class of units in the Fund have changed with effect from 21 August 2023 (**Effective Date**), as noted in the table below.

The buy/sell spread seeks to ensure that the estimated transaction costs associated with an issue or redemption of units are borne by the investor who is applying for or redeeming the units and not by others in each class of units in the Fund. When units are acquired, a buy spread is added to the value of a unit and when units are redeemed, a sell spread is subtracted from the value of a unit.

Fund class name	APIR code	Prior to Effective Date		From Effective Date	
		Buy spread ¹	Sell spread ²	Buy spread ¹	Sell spread ²
Class A Units	AMP1593AU	0.23%	0.23%	0.18%	0.18%
Class H Units	AMP1592AU				
Class R Units	AMP9027AU				

¹ The buy spread is added to the net asset value unit price on application.

² The sell spread is subtracted from the net asset value unit price on redemption.

The buy/sell spread charged to investors offsets some or all of the transaction costs incurred by the Fund which include costs incurred as part of the ordinary trading activities of the Fund rather than a particular application or redemption. We may vary the buy/sell spread from time to time, including by material amounts. We will not provide prior notice of a change to the buy/sell spread.

Please check **macquarie.com.au/daily_spreads** for the latest buy/sell spread prior to applying for, or redeeming, units in the Fund.

Macquarie Investment Management Australia Limited (MIMAL) is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and MIMAL's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (Macquarie Bank). Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of MIMAL. In addition, if this document relates to an investment, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested and (b) none of Macquarie Bank or any other Macquarie Group entity guarantees any particular rate of return on or the performance of the investment, nor do they guarantee repayment of capital in respect of the investment.

Do I need to do anything?

You do not need to take any action as a result of the buy/sell spread change.

More information

The Product Disclosure Statement (**PDS**) for each class in the Fund has been updated and is available at **macquarieim.com/pds** or you can request a copy by contacting us. Please refer to Section 6 of the relevant PDS for more information on the buy/sell spread.

Please contact Macquarie Asset Management Public Investments Client Service on 1800 814 523 (within Australia), or (61 2) 8245 4900 (8.30am to 5.30pm Sydney time, Monday to Friday), or alternatively email mam.clientservice@macquarie.com if you have any questions about the change or would like further information about the Fund.

Yours sincerely,



Graham Maiden

Head of Client Service

Macquarie Asset Management