

ASX announcement

Court approves scheme of arrangement

Sydney, 31 March 2017: Cover-More Group Limited (ASX: CVO) (**Cover-More**) is pleased to announce that the Federal Court of Australia (the **Court**) has today made orders approving the scheme of arrangement between Cover-More and its shareholders under which Zurich Insurance Company Ltd, through its wholly owned subsidiary, Zurich Travel Solutions Pty Limited (ACN 616 683 604), will acquire all of the shares on issue in Cover-More (**Scheme**).

Cover-More expects to lodge a copy of the Court's orders approving the Scheme with the Australian Securities and Investments Commission on Monday, 3 April 2017, at which time the Scheme will become effective. No further action is required by Cover-More shareholders.

It is expected that trading in Cover-More's shares on ASX will be suspended from close of trading on Monday, 3 April 2017.

Indicative timetable¹

The key dates for implementation of the Scheme are set out below.

Event	Expected date
Effective Date of the Scheme / last day of trading of Cover-More shares	Monday, 3 April 2017
Special Dividend Record Date – record date for determining entitlement to Special Dividend	5.00pm (Sydney time) on Wednesday, 5 April 2017
Scheme Record Date – record date for determining entitlement to Scheme Consideration	5.00pm (Sydney time) on Monday, 10 April 2017
Implementation Date – payment of Scheme Consideration and the Special Dividend	Thursday, 13 April 2017

Further information

Cover-More shareholders can obtain further information by contacting the Shareholder Information Line, which is available between 9:00am and 5:00pm (Sydney time) Monday to Friday on 1300 362 398 (within Australia) or +61 2 8355 1004 (outside Australia).

ENDS

For investor relations contact Michael Brown, +61 400 248 080

For media enquiries contact Peter Brookes, +61 407 911 389

¹ All dates are indicative only and subject to change

About Cover-More Group

Cover-More Group Limited is a specialist and integrated travel insurance, medical assistance and employee assistance provider. The group listed on the Australian Securities Exchange (ASX) in 2013. Cover-More has the leading market position in Australia—with an approximate 40% share of the national travel insurance market and a growing footprint in India and China as well as a presence in Malaysia, Singapore, New Zealand and the United Kingdom and now the United States. Visit <https://www.covermoregroup.com> for more information.