

Company Announcement
Australian Securities Exchange, Sydney
by e-lodgement

7 February 2019

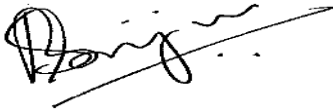
Announcement of Employee Incentive Scheme buy-back

Clime Investment Management Limited (ASX:CIW) advises it is undertaking an Employee Incentive Scheme (EIS) buy-back and in accordance with ASX Listing Rule 3.8A, attaches the Appendix 3C in relation to this buy-back.

The buy-back and cancellation of CIW shares is conducted in accordance with the terms of the EIS following employee's leaving employment with the Company.

The consideration offered for the shares will be the balance of each shareholder's outstanding loan to Company in respect of those shares and as a result, there is no impact on the Company's cash position.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'Biju', with a long horizontal line extending to the right.

Biju Vikraman
Company Secretary

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN
Clime Investment Management Limited	37 067 185 899

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Employee Share Incentive Scheme Buy-Back
2	⁺ Class of shares which is the subject of the buy-back (eg, <i>ordinary/preference</i>)	Ordinary
3	Voting rights (eg, <i>one for one</i>)	No voting rights
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the ⁺ class on issue	56,948,363
6	Whether shareholder approval is required for buy-back	Shareholder approval is not required.
7	Reason for buy-back	The Shares have been forfeited in accordance with the terms of the Employee Incentive Scheme (EIS). The Board has resolved to buy back the shares.

Appendix 3C

Announcement of buy-back

8	Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	Not applicable
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On-market buy-back

9	Name of broker who will act on the company's behalf	Not applicable
10	Deleted 30/9/2001.	
11	If the company intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	Not applicable
12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	Not applicable
13	If the company intends to buy back shares if conditions are met - those conditions	Not applicable

Employee share scheme buy-back

14	Number of shares proposed to be bought back	400,000
15	Price to be offered for shares	In accordance with the terms of the EIS, the consideration to be offered for the shares is the balance of each shareholder's outstanding loan to the Company in respect of those shares.

⁺ See chapter 19 for defined terms.

Selective buy-back

- | | | |
|----|--|----------------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not applicable |
| 17 | Number of shares proposed to be bought back | Not applicable |
| 18 | Price to be offered for shares | Not applicable |

Equal access scheme

- | | | |
|----|---|----------------|
| 19 | Percentage of shares proposed to be bought back | Not applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not applicable |
| 21 | Price to be offered for shares | Not applicable |
| 22 | +Record date for participation in offer

<small>Cross reference: Appendix 7A, clause 9.</small> | Not applicable |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 

Company Secretary

Date: 7th February 2019

Print name: Biju Vikraman

⁺ See chapter 19 for defined terms.