

Despite regional tension, Elsight demonstrates supply chain resilience with accelerated delivery of US\$4.4M (A\$6.7M) shipment to date

Key Highlights:

- **Despite regional conflict, Elsight's operations and supply chain remain uninterrupted, highlighted by the delivery of a ~US\$1.35M (~A\$2.0M) shipment this week.**
- **Year-to-date (Unaudited) revenue has exceeded US\$4.4M (A\$6.7M), already more than double the Company's total 2024 revenue, with further acceleration expected in H2 2025.**
- **Cash position surged to US\$6.4M (~A\$9.8M) from US\$883K as in the last 4C, driven by high-visibility contracts and favourable payment terms, positioning the Company for sustained growth, providing capital for ongoing deliveries and future expansion opportunities.**
- **Delivery completed on schedule, showcasing Elsight's operational agility and resilient supply chain. The ~US\$14.7 million (~A\$22.8 million) contract deployment is progressing ahead of the original timeline, with accelerated rollout now underway.**

Elsight Limited (ASX: ELS) ("Elsight" or the "Company"), the carrier-agnostic, connectivity solutions company, is pleased to announce the continuation of successful shipment of contracts recently announced with this week's delivery valued at ~US\$1.35M (~A\$2.0M) with its European-based defence OEM customer despite the Middle East conflict.

This week's delivery was accelerated from the original timeline and underscores the Company's ability to execute under challenging conditions. Despite ongoing regional tensions in Israel, Elsight's operations have remained uninterrupted, with full production and logistics capabilities intact.

Recent deliveries bring total CY2025 Unaudited revenue to over **US\$4.4M (A\$6.7M)**, more than double FY2024's US\$2M, with further growth driven by a diverse global pool of defence and commercial customers. **The Company is ahead of schedule in fulfilling previously announced orders.** The multi-phase supply agreement, starting with an initial **US\$4.28M** order in April and expanding to **US\$14.7M** by June, is on track for full delivery by year-end.

This recent surge in sales aligns with broader industry trends. As reported by the German news agency DPA on June 4, 2025, **"NATO plans to significantly expand its military capabilities, boosting existing targets by around 30%, to strengthen deterrence against ongoing threats from Russia"**.

With favourable payment terms secured under these agreements, including significant up-front payments, Elsight's cash position has now strengthened to **~US\$6.4M (~A\$9.8M)**. This represents a significant increase from the US\$883K reported in the last quarterly 4C as of 31 March 2025. The Company remains well-capitalised to support ongoing deliveries and future expansion opportunities.

Yoav Amitai, CEO of Elsight, commented:

“In times of uncertainty, execution is the ultimate test of resilience. This week’s on-time, and even early, deliveries, despite the complex situation in Israel, highlight our team’s unwavering focus and the strength of our supply chain. We’re delivering ahead of schedule, scaling faster than forecast, and doing so with financial strength and strategic clarity.”

“We continue to see our Halo platform not just adopted but embedded into mission-critical defence operations, and this momentum is translating into real-world impact and revenue acceleration. The confidence our partners place in us is now matched by our ability to deliver at scale, under any conditions.”

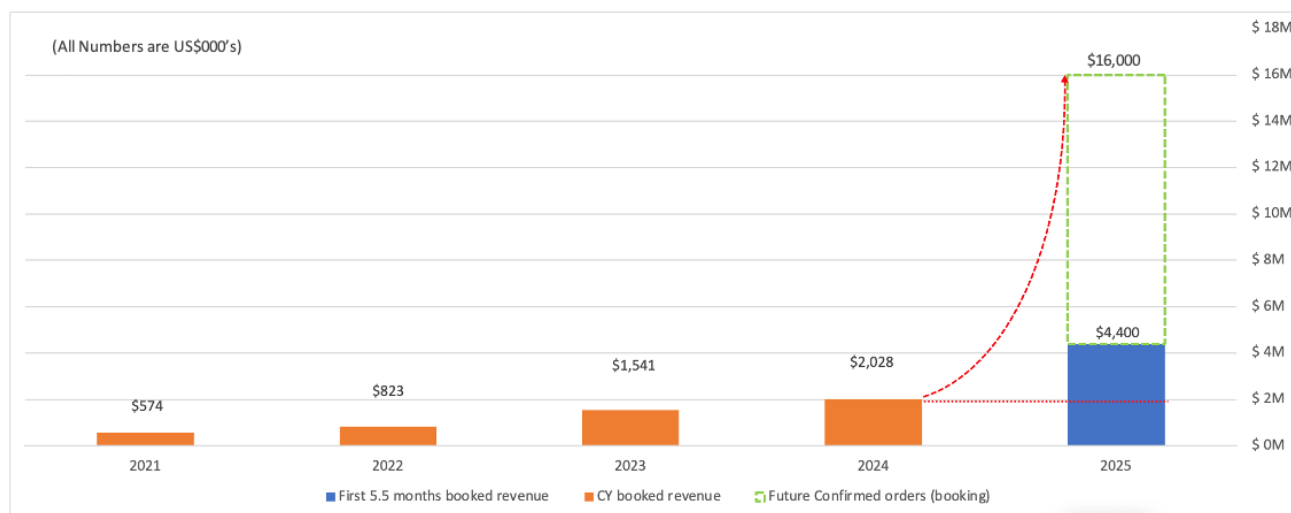


Table 1 Unaudited annual revenue (in USD) YOY, with the green line illustrating the future confirmed orders

Authorised for release by the Board of Directors of Elsight Limited.

Relevant previous ELS: ASX announcements include:

- [Elsight signs new US\\$5.08M \(~A\\$7.9M\) contract with existing European defence customer following expanded downstream demand](#)
- [European defence OEM expands supply agreement for additional US\\$5.35M \(~A\\$8.2M\) for a total of US\\$9.63M \(~A\\$15M\) to be delivered in 2025](#)
- [Elsight signs a US\\$4.28M \(~A\\$7.1M\) supply agreement for deliveries to be completed by July 31, 2025](#)
- [Elsight secures new order from European defence manufacturer, marking major growth milestone](#)
- [Elsight wins its biggest order yet with leading defence contractor to create new communications device](#)

-ENDS-



connection confidence

For more information, please contact:

Corporate & Business Enquiries

Howard Digby

Elsight Limited

T: +61 434 987 750

E: howarddigby@elsight.com

Media Enquiries

Elsight IR team

Elsight Limited

E: ir@elsight.com

About Elsieht (ASX:ELS)

Elsight's (www.elsight.com) flagship product, the Halo, uses AI-based multi-link bonding to provide the most robust connectivity for drones and other unmanned systems. By adding cellular communications aggregated with satellite and RF communications, the Halo is 99.99% reliable and cyber secured. With options for less than a 100-gram card or a boxed ground version, the Halo provides continuous connectivity even in the most challenging areas for stationary, portable, or actively mobile situational requirements. Elsieht's products serve many vertical markets leveraging UAV and UAS technologies including the military, HLS, public safety, delivery, medical, oil and gas, utilities, inspections, surveillance and others. Elsieht was founded in 2009.