



Update Summary

Entity name

LOWELL RESOURCES FUND

Security on which the Distribution will be paid

LRT - ORDINARY UNITS FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday August 14, 2020

Reason for the Update

Actual distribution

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LOWELL RESOURCES FUND

1.2 Registered Number Type

ARSN

Registration Number

093363896

1.3 ASX issuer code

LRT

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Actual distribution

1.4b Date of previous announcement(s) to this update

Thursday July 2, 2020

1.5 Date of this announcement

Friday August 14, 2020

1.6 ASX +Security Code

LRT

ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2020

**2A.4 +Record Date**

Wednesday July 1, 2020

2A.5 Ex Date

Tuesday June 30, 2020

2A.6 Payment Date

Monday August 31, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**Estimated or Actual?**☒ Actual

AUD 0.02395000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We have a Dividend/Distribution Reinvestment Plan (DRP)**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**☒ Yes**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

2A.12 Does the +entity have tax component information apart from franking?☒ Yes

Part 3A - Ordinary dividend/distribution**3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD 0.02500000

**3A.1a(i) Date that actual ordinary amount will be announced**

Friday August 14, 2020

Estimated or Actual?☒ Actual**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.02395000

3A.2 Is the ordinary dividend/distribution franked?☒ No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.02395000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Tax statement will be sent to unit holders on 31 August 2020

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)



4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday July 1, 2020 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Wednesday June 24, 2020

End Date

Tuesday June 30, 2020

4A.5 DRP price calculation methodology

Volume weighted average unit price on 5 consecutive trading days

4A.6 DRP Price (including any discount):

AUD 0.94680

4A.7 DRP +securities +issue date

Monday August 31, 2020

4A.8 Will DRP +securities be a new issue?

☒ No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

☒ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

☒ No

4A.11 Are there any other conditions applying to DRP participation?

☒ No

4A.12 Link to a copy of the DRP plan rules

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary