



## **ASX Announcement**

29 April 2016

Australian Securities Exchange  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

## **APPENDIX 4C**

Attached please find the Quarterly Report (Appendix 4C) for the quarter ended 31 March 2016.

The Company note the cash requirement for its current operations of approximately \$100,000 per quarter and the remaining cash balance at 31 March 2016. The Company is aware of the need for additional funding to ensure it remains in a position to continue its normal business activities and to ensure the realisation of assets and extinguishment of liabilities as and when they fall due.

As previously announced the Company is currently in the process of finalising due diligence and related matters relating to the acquisition of Alumi Envirotech Pte Ltd ('AET') from Goldson Global Limited ("Goldson"), and anticipates to seek shareholder approval for the transaction in the next few months. Under the terms of the transaction, AET will part fund the current Nipah operations.

The Company is currently in negotiations with certain parties to arrange additional bridging finance, which includes cash contributions from Goldson for transaction costs incurred by the Company.

The Company is also aware that it can scale certain of its operations to reserve cash funds.

## **ENDS**

For further information: Eric Ng, Executive Director, Ephraim Resources Limited: + (65) 9769 7447

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Ephraim Resources Limited

ABN

63 008 666 233

Quarter ended ("current quarter")

31 March 2016

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from customers		
1.2	Payments for:		
	(a) staff costs	(81)	(245)
	(b) advertising and marketing		
	(c) research and development	(4)	(13)
	(d) leased assets		
	(e) other working capital	(21)	(127)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received		
1.5	Interest and other costs of finance paid	-	(1)
1.6	Income taxes paid		
1.7	Other	-	8
<b>Net operating cash flows</b>		<b>(106)</b>	<b>(378)</b>

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	(106)	(378)
<b>1.9 Cash flows related to investing activities</b>		
Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	-	(1)
(e) other non-current assets		
<b>1.10 Proceeds from disposal of:</b>		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other – Funds received under the agreement with Goldson Global Ltd	21	120
Other – Funds expensed in relation to due diligence and legal documentation under the Goldson Global Ltd transaction	(78)	(133)
<b>Net investing cash flows</b>	(57)	(14)
<b>1.14 Total operating and investing cash flows</b>	(163)	(392)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings		
1.19 Dividends paid		
1.20 Other – share issue costs		
<b>Net financing cash flows</b>	-	-
<b>Net increase (decrease) in cash held</b>	(163)	(392)
1.21 Cash at beginning of quarter/year to date	257	486
1.22 Exchange rate adjustments to item 1.20		
<b>1.23 Cash at end of quarter</b>	94	94

+ See chapter 19 for defined terms.

## Payments to directors of the entity and associates of the directors

### Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	27
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

1.24 Director fees \$27k

## Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None

## Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A	Amount used \$A
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

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## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	94	257
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.23)</b>		<b>94</b>	<b>257</b>

## Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	-	-
5.2	Place of incorporation or registration	-	-
5.3	Consideration for acquisition or disposal	-	-
5.4	Total net assets	-	-
5.5	Nature of business	-	-

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

Date: 29 April 2016

Print name: Frederick Eric J P Ng

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## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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