

QUARTERLY REPORT

September 2014

Pilot plant test work program

- Opex \$8.6/kg for 700tpa HPA pilot plant estimated by integrated plant study (IPS)
- Results confirm AMMG's strong business case to produce HPA from its low-impurity ore feedstock

New MD appointed to drive HPA project

- Appointment of Mr Iggy Tan as new MD
- Over 30 years' experience as a mining and chemical executive, Mr Tan's skills are invaluable to drive manage HPA project

Focus on HPA production

- After MD Iggy Tan's in-depth technical review, clear strategy devised to focus on becoming a leading HPA producer
- AMMG's low-impurity ore feedstock is a cheaper alternative to HPA production

Launch of BFS targeting 3,000tpa operation

- BFS based on the development of a 3,000tpa operation
- Global HPA market reported 19,040tpa in 2014 and expected to increase to 48,230tpa by 2018

Meckering selected for HPA feedstock

- Aluminous clay from Meckering selected as ore feedstock for HPA project
- It is the most advanced aluminous clay project within the Company's portfolio

New name: Altech Chemicals Limited

- Meckering aluminous clay deposit selected as key feedstock for HPA project
- It is the most advanced aluminous clay project within the Company's portfolio

BFS team appointed

- Team of mining, environment and chemical processing experts appointed for BFS
- BFS progressing well alongside development planning, approvals, funding and off-take negotiations

Joint venture at SW Titanium Project

- JV with Midas Engineering (formerly METS) at South West Titanium Project
- AMMG's strategy to divest, spin-out or joint venture its other projects to maintain focus on HPA project

Annual General Meeting

- Wednesday, 5th November 2014 at 11am, Celtic Club, West Perth

PILOT PLANT TEST WORK PROGRAM

During the quarter the Company re-confirmed its commitment to **high purity alumina (HPA) production** with the completion of an optimisation test work program and integrated plant study (IPS), which was conducted by the Company's engineering consultants. [Please click here to view announcement](#)

The results of the investigation identified favourable capital (capex) and operating (opex) estimations for a proposed 700tpa HPA pilot plant. The IPS plant **opex** was **AU\$8.6/kg**. The Company is now focused on proceeding directly to a full-scale **3,000tpa HPA production** facility, by-passing the pilot plant stage.

The concept of the IPS and pilot plant test work was to further develop major operating parameters within the Company's process flowsheet. A number of considerable efficiencies and innovations were identified, leading to lower- than-expected opex estimations. Ultimately, the pilot plant test work program and IPS confirmed the Company's strong business case of producing a high-value, high-margin product from a relatively pure, low-cost ore feedstock.

APPOINTMENT OF NEW MD TO DRIVE HPA PROJECT

During the quarter the Company appointed highly experienced mining and chemical executive, **Mr Iggy Tan** as managing director, effective August 25. Mr Tan is responsible for managing and implementing the next stage of the Company's strategic business objectives, which includes the advancement of the HPA project.

With over 30 years' experience in the commercial mining and chemicals sector, Mr Tan's expertise is invaluable as the Company moves from exploration towards production. [Please click here to view announcement](#)

Mr Tan is an accomplished project builder and developer, with a number of achievements in commercial mining projects from capital raisings, funding, construction, start-ups to operations. He was involved in the commissioning and start-up of seven resource projects in Australia and overseas.

Mr Tan previously held the position of managing director (MD) at Kogi Iron Limited (ASX: KFE), an Australian iron ore development company. Prior to that he was MD at Galaxy Resources Limited (ASX: GXY) where he was responsible for the capital raising, construction and start-up of the Mt Cattlin spodumene mine (\$80m) and the Jiangsu lithium carbonate plant (\$100m). This resulted in Galaxy becoming the world's leading producer of high grade lithium carbonate. Galaxy recently announced the sale of the Jiangsu lithium carbonate plant for US\$260 million.

FOCUS ON HPA PRODUCTION

Managing director Iggy Tan conducted an in-depth technical review of AMMG's previous HPA studies and test work programs. The results of the review **reaffirmed** the **technical** and **commercial viability** of producing HPA from the Company's substantial Meckering aluminous clay deposit. [Please click here to view announcement](#)

The majority of HPA producers use an expensive and highly processed feedstock, such as aluminum metal, to produce 99.99% HPA product.

AMMG is one of only two companies in the world that publicly report the ability to produce HPA **directly** from an **ore feedstock**. The Company's **aluminous** clay feedstock has naturally low impurities and is a **cheaper feedstock** alternative to producing HPA.

The Company is now focused on becoming one of the world's **leading producers** of HPA.



FOCUS ON HPA PRODUCTION (CONTINUED)

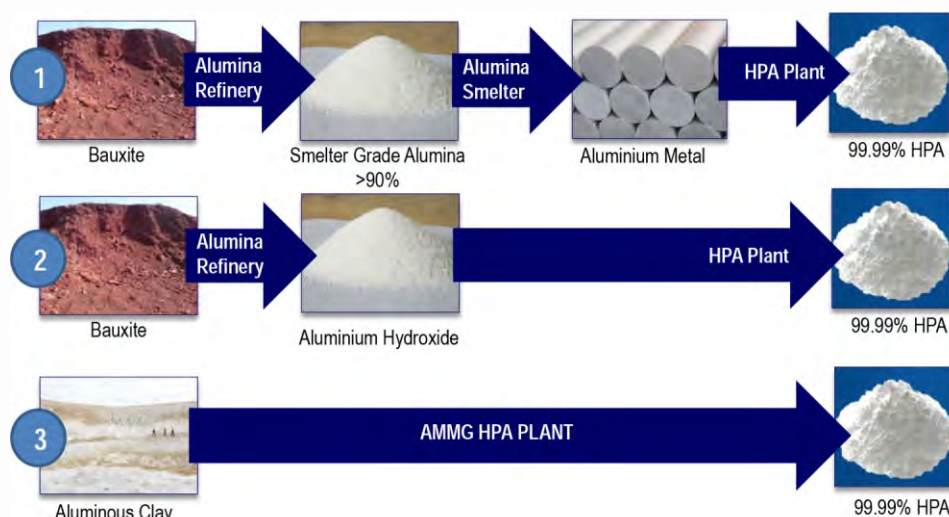
The HPA feedstock used by AMMG is its low-cost aluminous clay resource, which has already been purified and processed by a natural weathering process over many millions of years. As a result, the direct ore feed contains **very low levels of impurities** such as iron, titanium, sodium, calcium, potassium and magnesium. The main impurity, silica, is insoluble, which is filtered out during the processing, leaving the soluble alumina.

By contrast, bauxite ore (used to produce alumina and aluminum metal) contains around 22% iron, compared to the aluminous clay feedstock at Meckering that contains 0.7%.

PROCESSING TECHNOLOGY

The HPA process employed by the Company is a hydrochloric acid leach (HCL) process with effective acid recovery. The main advantage of this technology is the simple recovery of acid, which is reused at the front end of the process, thereby reducing operating costs. The HCL process works particularly well with AMMG's Meckering deposit due to the aluminous clay's unique low-impurities, which allows the Company to produce a **very pure alumina** product. Producing HPA from its own feedstock gives the Company a major price advantage over competitors in the global HPA market.

AMMG HPA Process Vs Traditional HPA Processes



Typical Analysis of Ore Feedstock

	Bauxite Darling Range (Typical)*	Canadian HPA Project (Typical)	AMMG Aluminous Clay ** (typical)
Al ₂ O ₃ (%)	34.5	22.77	30.5
SiO ₂ (%)	21.5	53.29	56.3
Fe ₂ O ₃ (%)	21.2	8.36	0.7
TiO ₂ (%)	2.00	0.98	0.7
K ₂ O (%)	0.24	3.41	0.2
CaO (%)	0.015	0.65	0.1
NaO (%)	0.005	1.42	0.1
MgO (%)	0.01	1.67	0.1
LOI (%)	18.1	-	-

*Geochemical and mineralogical characteristics of bauxites, Darling Range, Western Australia, Applied Geochemistry

** HPA Plant Feed

FOCUS ON HPA PRODUCTION (CONTINUED)

HCL PROCESS TECHNOLOGY – THE RIGHT TIME

The HCL process employed by AMMG is based on a well-established technology that was first developed in the early 1980's primarily for smelter grade alumina (SGA) production. Demand for a very pure alumina product (HPA 99.99% purity) during this period was negligible compared to today, so the HCL process was not further developed.

HPA is used for artificial sapphire production, which is used in LED's, the latest generation of smartphones, lithium-ion batteries and other high performance applications. Sapphire glass has a number of **superior attributes** that make it suitable for a wide range of end-markets including its extreme hardness and resistance to scratching.

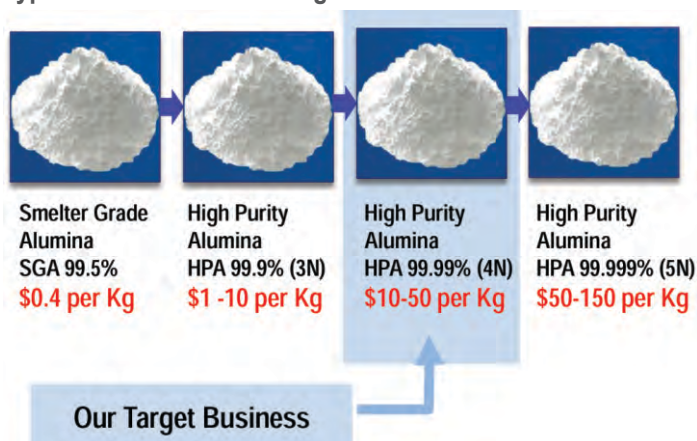
PRICES FOR HPA

As a result of the demand from electronics and technology producers for very pure product, the price of HPA increases with product purity (see below). Production costs also increase as extensive processing, quality control and advanced technology is required to achieve 99.99% HPA product. AMMG uses a very pure ore feedstock to produce HPA and therefore estimates **lower processing costs**.

RIGHT PLACE, RIGHT TIME, RIGHT FEEDSTOCK, RIGHT TECHNOLOGY

Today HPA demand is experiencing exponential growth due to the ongoing influx of high-performance electronic products such as LEDs, smartphones and touchscreen computers. AMMG is poised to take advantage of this growth market and believes it is in the right place at the right time with the right feedstock and the right technology.

Typical Product Prices Range



LAUNCH OF BFS TARGETING 3,000TPA HPA CAPACITY

During the quarter the Company commenced a Bankable Feasibility Study (BFS) based on the development of a 3,000 tonnes per annum (tpa) HPA operation. The target capacity will position the Company as one of the **top three HPA producers** in the world. [Please click here to view announcement](#)

The global HPA market was valued at **19,040tpa** in **2014** and is expected to increase to 48,230tpa by 2018, **growing** at **27.89% CAGR** according to Technavio Research¹.

The **increasing demand** for HPA across a growing range of high-performance electronic applications gives the Company confidence there is sufficient demand to support its target capacity. The proposed 3,000tpa operation represents less than 10% of the forecast global HPA demand in 2018.

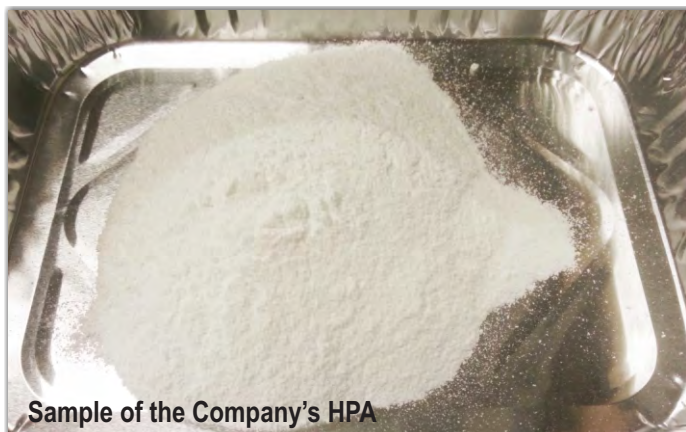
This is an excellent opportunity to enter into production during a period of sustained HPA demand and market growth.

While previous work focused towards the development of a 700tpa pilot plant facility, the Company determined the significant value in proceeding directly to the **full-scale HPA production facility**.

As part of the BFS the Company has combined a team of highly experienced professionals to undertake continuous pilot plant test work to de-risk and optimise the process flowsheet. The location of the HPA processing plant and the necessary environmental approvals are also being investigated and assessed.

The Company looks forward to announcing the results of the BFS towards the end of Q3 2015. Subject to funding, the Company could be in the position to place long-lead orders for equipment pertinent to the HPA production facility.

1. Technavio Global High Purity Alumina Market 2014-2018



MECKERING ALUMINOUS CLAY SELECTED FOR HPA FEEDSTOCK

During the quarter the Company selected its **100%-owned Meckering aluminous clay** deposit as the key feedstock for its HPA project. [Please click here to view announcement.](#) Other than its Meckering project, AMMG holds tenements over aluminous clay assets at Kerrigan (Hyden) in Western Australia. The Company selected its Meckering deposit as it is the most advanced aluminous clay project within its portfolio.

This will give the Company access to an abundant, **low-cost ore** feedstock, with **extremely low levels of impurities** such as iron and titanium.

The Meckering project has been previously mined and is located approximately 130km from capital city, Perth.

Major infrastructure such as road, power and water surrounds the tenement area, which will facilitate transport costs as only relatively small annual tonnages will be required. The tenement covers private freehold cleared farmland, with key landowner agreements and surface rights already in place.



Location of Meckering Aluminous Clay Project



BACKGROUND AND JORC RESOURCE

The Company's Meckering project was subject to extensive historical exploration by CRA Exploration (CRAE) in the 1990's and subsequently, Swan River Kaolin Pty Ltd (SRK) in 2005.

The previous exploration was focused on a large tonnage deposit in order to provide high brightness aluminous clay (or 'kaolin'), which is an essential specification for ceramics and paper coatings applications.

From SRK's exploration a **JORC** compliant indicated and inferred kaolin resource of **65Mt @ 83.4% brightness** was developed with consultants Geos Mining. SRK mined the deposit, using conventional open pit methods, to obtain a bulk sample for test work. In total 48 tonnes of raw kaolin was processed in the SRK pilot plant near Northam.



MECKERING ALUMINOUS CLAY SELECTED FOR HPA FEEDSTOCK (CONTINUED)

PROPOSED MINING OPERATION

The Company's mining operation will be located at the Meckering site, located approximately **130km north-east of Perth**. The mining operation will be made up of crushing, drying and screening plant equipment.

The mining of approximately 26,000tpa is proposed to be campaign-mined once every 2-3 years. The crushing and screening process is energy efficient as it is based on the aluminous clay material, which contains a large proportion of natural fines and is soft and friable. The operation is supported by the near-surface nature of the aluminous clay material, which is found under a shallow overburden of clays. The natural fines of <0.5mm with high alumina and low silica content is an ideal feed size for the HPA operation.

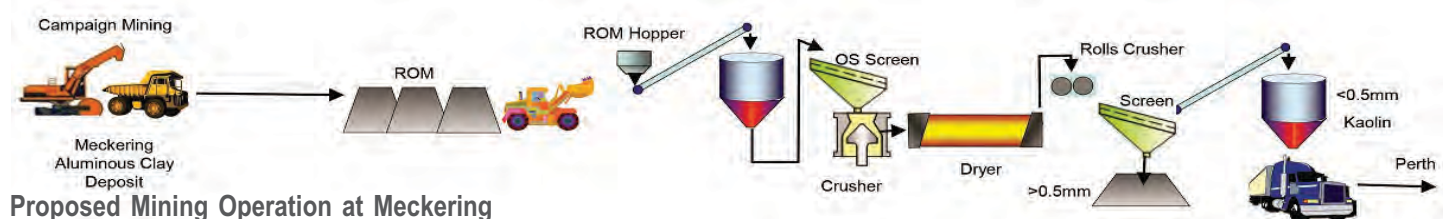
The crushed clay will be dried to remove any moisture and to allow efficient dry screening. The dried aluminous clay is screened to remove the oversize, which is mainly quartz and silica. The <0.5mm product is transferred to site storage bins where it will be transported to Perth for processing at the HPA plant.

The simple screening process is expected to upgrade the aluminous clay feedstock from 19% alumina to around 30% alumina.

With a current JORC resource of 65Mt, the Meckering deposit will support an **ongoing HPA operation for more than 100 years** with ample supply for increased production in the future.



Meckering is within close proximity to major roads, power and water



BFS TEAM APPOINTED FOR HPA PROJECT

Subsequent to quarter end, the Company appointed members of its Bankable Feasibility Study (BFS) team for the development of its high purity alumina (HPA) project targeting 3,000tpa operation. [Please click here to view announcement](#)

The BFS team will work closely with the Company's corporate operations team to ensure the successful development of the HPA project. A number of reputable and dynamic **experts** were appointed by the Company:

For **mine design** support: Mr Robert Reimers of Orelogy, a small but highly experienced WA mining consultancy group.

For **environmental** support: Mr Keith Lindbeck of Clark Lindbeck & Associates Pty Ltd, a specialist environmental group that provides a range of services to the Australian resources sector.

For **geology and resource estimation**: Ms Sue Border of Geos Mining, a Meckering deposit expert having previously completed resource work for both AMMG and previous owners Swan River Kaolin (SRK).

For **chemical processing**: Mr Brett Lawson and Mr Simon Willis from Stimulus Engineering Pty Ltd. Stimulus previously completed the Company's pilot plant test work program and Integrated Plant Study (IPS).

For **analytical test work**: Dr Cameron Scadding, founder and lead chemist of TSW Analytical Pty Ltd, a leading forensic and analytical chemistry group. TSW commenced working with AMMG in 2011 to undertake initial bench test work, which resulted in the successful production of 99.99% (4N) HPA.

Managing director, Iggy Tan, said that the Company's BFS work is in full flight with the current focus on optimisation test work and design of the full-scale process plant.

"This is an important phase where we are optimising and de-risking the process flow sheet before we launch into the full plant and engineering design and costing", he concluded.

JOINT VENTURE AT SOUTH WEST TITANIUM PROJECT

Prior to the quarter, the Company signed a heads of agreement (HoA) for a joint venture with global engineering firm **Midas Engineering** Pty Ltd (formerly METS) in March, 2014. A formal **joint venture agreement** (JVA) has now been executed. [Please click here to view announcement](#)

As part of the 50/50 JVA, Midas will conduct a series of engineering studies designed to deliver growth and development to the **South West Titanium Project** (formerly the Glenarty Mineral Sands Project). This strategic JVA is in line with the Company's divestment strategy, which will enable the Company to focus on developing its core asset, the HPA project. [Please click here to view announcement](#)

AMMG aluminous clay stockpile used for pilot plant work



Company Snapshot

Australia Minerals & Mining Group Ltd
(AMMG) ABN 45 125 301 206

FINANCIAL INFORMATION (as at 30 September 2014)

Share Price:	0.083
Shares:	107.7m
Options on Issue:	21.5m
Market Cap:	8.9m
Cash:	\$1.8m (incl. R&D return)

DIRECTORS:

LUKE ATKINS LLB
Non-executive Chairman

IGGY TAN B.Sc MBA GAICD
Managing Director

PETER BAILEY B.Sc(Hons) Elect.Eng MIEE C.Eng
Non-executive director

DAN TENARDI
Non-executive director

PIERS LEWIS B.Comm/CA
Company Secretary & CFO

ADDRESS:
3 Bay Road, Claremont
Western Australia 6010

T: +61 8 9389 5557
F: +61 8 9389 5510

NEW NAME: ALTECH CHEMICALS LIMITED

During the quarter the Company proposed a change of company name to Altech Chemicals Limited to portray the new Company vision to become one of the world's leading producers of high purity alumina (HPA). The proposed name change is subject to shareholder approval at the upcoming Annual General Meeting on 5th November 2014. [Please click here to view announcement](#)

As the Company transitions from explorer to producer, a new name and brand is required to reflect the Company's new identity.

The blue colour of the logo represents a sapphire crystal, which is the natural form of alumina (Al₂O₃). HPA (99.99% Al₂O₃) is the major source material for scratch-resistant artificial sapphire glass, used in the next generation of smartphones and portable tablet devices.



**Altech Chemicals
Limited**

Proposed HPA Product Packaging
from HPA Chemicals Plant

COMPETENT PERSON STATEMENT

Technical information in this report is based on information compiled by B.Sc. Geology, AMMG Chief Geologist and a member of the Australasian Institute of Geoscientists. Mr O'Mara has sufficient exploration experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC 2004"). Mr O'Mara consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Australia Minerals & Mining Group Limited

ABN

Quarter ended ("current quarter")

45 125 301 206

30 September 2014

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (3 Mths) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(126)	(126)
	(b) development	(285)	(285)
	(c) production	-	-
	(d) administration	(117)	(117)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	4	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other	-	-
Net Operating Cash Flows		(524)	(524)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	5	5
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		5	5
1.13	Total operating and investing cash flows (carried forward)	(519)	(519)

+ See chapter 19 for defined terms.

Appendix 5B**Australia Minerals & Mining Group Limited – September 2014 quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(519)	(519)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares/options	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (funds received for options pending)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(519)	(519)
1.20	Cash at beginning of quarter/year to date	1,784	1,784
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,265	1,265

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	188
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Amount included under 1.23 includes director's fees and remuneration, \$19,697 for rental of office premises for the quarter.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/a

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/a

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil
3.2	Credit standby arrangements	Nil

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	105
4.2 Development	310
4.3 Production	-
4.4 Administration	198
Total	613

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank		265	272
5.2 Deposits at call		1,000	1,512
5.3 Bank overdraft			
5.4 Other (provide details)			
Total: cash at end of quarter (item 1.22)		1,265	1,784

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E70/4548	Relinquished	100%	0%
	EPM18710	Relinquished	100%	0%
	EPM25445	Relinquished	100%	0%
	EPM17331	Relinquished	100%	0%
	E70/4569	Relinquished	100%	0%
	E77/2113	Relinquished	100%	0%
	E70/4534	Relinquished	100%	0%
	E70/4580	Relinquished	100%	0%
	E70/4579	Relinquished	100%	0%
	E70/4578	Relinquished	100%	0%
	E70/4581	Relinquished	100%	0%
	E08/2506	Relinquished	100%	0%
6.2 Interests in mining tenements acquired or increased	E70/4630	Application	0%	100%
	E70/4643	Application	0%	100%
	E70/4654	Application	0%	100%
	E70/4655	Application	0%	100%
	E70/4657	Application	0%	100%
	E70/4658	Application	0%	100%
	E70/4659	Application	0%	100%

+ See chapter 19 for defined terms.

Appendix 5B

Australia Minerals & Mining Group Limited – September 2014 quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 Preference⁺securities <i>(description)</i>	-	-		
7.2 Changes during quarter	-	-		
7.3 +Ordinary securities	107,758,502	107,758,502		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
Founder Options (AKAAM)	8,000,000	-	20 cents	31/08/2015
Listed Options (AKAO)	21,465,000	21,465,000	20 cents	31/05/2015
Unlisted Options	1,000,000	-	20 cents	18/12/2017
Unlisted Options	1,000,000	-	25 cents	18/12/2017
Unlisted Options	1,000,000	-	30 cents	18/12/2017
Employee Options (AKAAQ)	500,000	-	20 cents	8/02/2015
Employee Options (AKAAS)	333,333	-	30 cents	4/02/2015
Employee Options	200,000	-	25 cents	15/03/2015
Employee Options	600,000	-	20 cents	31/01/2017
Employee Rights	384,580	-	-	
7.8 Issued during quarter				
7.9 Exercised during quarter Unlisted Options	2,500,000	-	20 cents	15/08/2014
7.10 Expired/Lapsed during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Piers Lewis
Company Secretary

Date: 31 October 2014

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.