

29 July 2021

Addendum - June 2021 Quarterly Activities Report

Summary of cash position and expenditure during the quarter

The Company held cash and cash equivalents at the end of the quarter of \$1,464,031. Quarterly operating expenditure during the quarter was \$1,341,643. This included \$897,606 in staffing costs and \$99,726 in relation to interest on loans. Additional interest of \$44,199 was paid to convertible note holders for the June quarter. The convertible notes matured on 30 June 2021 (refer ASX announcement of 7 July 2021).

A total of \$1,009,182 was received during the quarter on the exercise of \$0.02 unlisted options expiring 6th June 2021.

END

This release has been authorized by the Board.

Sam Hallab
Company Secretary