

COMPLETION OF CAPITAL RAISING

Astute Metals NL (ASX: ASE, “**Astute**” or “**the Company**”) advises that further to the announcement dated 29 January 2025 (**Announcement**), it has completed its capital raising from sophisticated investors for 73,997,685 shares at an issue price of \$0.024, raising a total of \$1,775,944 (before costs of the offer) (**Tranche 1 Placement**).

The Appendix 2A and Cleansing Statement required under 708A(5)(e) and 705A(6) follows this ASX release.

Details of the use of funds have been included in the 29 January 2025 Announcement.

The shares to be issued to Mr Anthony Leibowitz under Tranche 2 is expected to be finalised shortly and a Notice of General Meeting will be sent to shareholders at that time.

Authorisation

This announcement has been authorised for release by the Board of Astute.



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