

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>PENGANA CAPITAL GROUP LIMITED</b>
<b>ABN</b>	<b>43 059 300 426</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Frederick Groves
Date of last notice	28 August 2020

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"><li>1. Registered proprietor – Deck Investments Pty Limited ACN 143 039 552 ("DECK"). Mr Groves is a director of, and substantial shareholder in, Deck Investments Pty Limited</li><li>2. Registered proprietor – Superdeck Pty Limited ACN 144 730 101 ("Superdeck") in its capacity as trustee for the D,K,C and E Groves Superannuation Fund ("Fund"). Mr Groves is a director of and shareholder in, Superdeck and a beneficiary of the Fund.</li><li>3. Registered proprietor – Mrs Katarzyna Zofia Groves, a related party of Mr David Groves.</li><li>4. Registered proprietor - Superklik Pty Ltd ACN 624 017 778 ("Superklik"), a related party of Mr David Groves.</li><li>5. Registered proprietor - Pengana Holdings Pty Ltd ABN 63 103 765 082 in its capacity as Trustee of the Pengana Capital Group Limited Employee Share Trust ("Trust"). The Trust holds Restricted Shares allocated to Mr Groves under Pengana Capital Group Limited's Non-executive Director Equity Plan for the benefit of Mr Groves.</li><li>6. Registered proprietor – David Groves.</li></ol>

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+ See chapter 19 for defined terms.

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Date of change	1 December 2020
No. of securities held prior to change	1. Deck Investments Pty Limited – 44,500 fully paid ordinary shares 2. Superdeck Pty Limited – 474,592 fully paid ordinary shares 3. Mrs Katarzyna Zofia Groves – 5,694 fully paid ordinary shares 4. Superclik Pty Ltd – 6,883 fully paid ordinary shares 5. Pengana Holdings Pty Ltd – 27,955 fully paid ordinary shares
Class	Fully paid ordinary shares NED Restricted Rights
Number acquired	12,195 fully paid ordinary shares by Superclik Pty Ltd 75,748 NED Restricted Rights by David Groves
Number disposed	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$21,640 for the fully paid ordinary shares \$91,325 for the NED Restricted Rights
No. of securities held after change	1. Deck Investments Pty Limited – 44,500 fully paid ordinary shares 2. Superdeck Pty Limited – 474,592 fully paid ordinary shares 3. Mrs Katarzyna Zofia Groves – 5,694 fully paid ordinary shares 4. Superclik Pty Ltd – 19,078 fully paid ordinary shares 5. Pengana Holdings Pty Ltd – 27,955 fully paid ordinary shares 6. David Groves - 75,748 NED Restricted Rights
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchases of fully paid ordinary shares Allocation of NED Restricted Rights in accordance with the Pengana Capital Group Limited NED Equity Plan Rules

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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

## Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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