

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Resource Equipment Limited
ABN	83 098 812 492

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Donnelley
Date of last notice	10 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Carosti Investments Pty Ltd A.C.N. 167 518 407 acting in its capacity as trustee of the Carosti Investments Unit Trust (the "Trust"). Stirhill Investments Pty Limited A.C.N. 168 832 380 acting in its capacity as trustee of the Stirhill Investments Trust (the "Stirhill Trust") is a unitholder of the Trust. Donstrad Pty Limited A.C.N. 127 684 495 acting in its capacity as trustee of the Donstrad No. 1 Trust (the "Donstrad Trust") is a unitholder of the Stirhill Trust. Stephen Donnelley is a general beneficiary of the Donstrad Trust.
Date of change	30 January 2015
No. of securities held prior to change	68,016,296 ordinary shares
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	Nil
Number disposed	68,016,296 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$17,684,236.96
No. of securities held after change	Nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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