

8 October 2024



PROPOSED LOYALTY OPTION ENTITLEMENT ISSUE

BPM Minerals Ltd (ASX: BPM) ('BPM' or 'the Company') is pleased to announce that it will be undertaking a pro-rata non-renounceable entitlement issue of new loyalty options to acquire shares (**New Options**) to all Eligible Shareholders (defined below) (**Offer**). The Company intends to lodge a Prospectus with the ASIC for the Offer on 8 October 2024.

Under the Offer, the Company will be issuing one (1) New Option for every four (4) Shares held by Eligible Shareholders at an issue price of \$0.005 per New Option to raise up to \$104,840. The New Options will be exercisable at \$0.15, on or before the date that is two years from the date of issue.

The Prospectus will also include a secondary offer of New Options to Alpine Capital Pty Limited in consideration for lead manager services as part of the capital raising announced by the Company on 2 October 2024 (**Broker Offer**). No funds will be raised under the Broker Offer.

All Shareholders registered at **5.00pm WST on 11 October 2024 (Record Date)** will be entitled to participate in the Offer (**Eligible Shareholders**). Eligible Shareholders who wish to subscribe for the New Options under the Offer will need to complete and return the personalised Application Form that will accompany the Prospectus. The Offer will not be extended and New Options will not be issued to Shareholders with a registered address which is outside Australia, New Zealand or Singapore.

The Closing Date for the Offer is anticipated to be 5.00pm WST on 24 October 2024.

The Company will apply for official quotation of the New Options with the ASX and trading of the New Options is expected to commence on or about 31 October 2024.

Funds raised under the Offer will be applied to working capital.

The Board intends to take up its full entitlements and recommends all Shareholders take up their entitlement.

8 October 2024



Timetable and important dates*

ACTION	DATE
Lodgement of Prospectus with the ASIC and ASX and Release of Appendix 3B	8 October 2024
Ex date	10 October 2024
Record Date for determining Entitlements	11 October 2024
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	15 October 2024
Last day to extend the Closing Date of the Offer (prior to noon AEST)	21 October 2024 (before 12:00PM AEST)
Closing Date for Offer as at 5:00pm**	24 October 2024
New Options quoted on a deferred settlement basis	25 October 2024
ASX notified of under subscriptions	28 October 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Options	30 October 2024 (before 12:00PM AEST)

*These dates are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act, the ASX Listing Rules and other applicable laws, to vary the dates of the Offer, including, but not limited to, extending the Closing Date or accepting late applications, either generally or in particular cases, without notifying you. You are encouraged to submit your application as soon as possible. Any extension of the Closing Date will have a consequential effect on the date of the issue of the New Options.

For further information contact:

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This release is authorised by the Board of Directors of BPM Minerals Limited.