

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme IMDEX LIMITED

ACN/ARSN 008 947 813

**1. Details of substantial holder (1)**

Name Morgan Stanley and its subsidiaries listed in Annexure A  
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on June 09, 2023  
The previous notice was given to the company on June 12, 2023  
The previous notice was dated June 08, 2023  
The holder became aware on June 13, 2023

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	589.58	328 Ordinary Shares	328
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1.80	1 Ordinary Shares	1
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	504.40	281 Ordinary Shares	281
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	230.08	128 Ordinary Shares	128
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,402.68	1,917 Ordinary Shares	1,917
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	256.32	144 Ordinary Shares	144
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,842.30	1,035 Ordinary Shares	1,035
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	11,115.00	6,175 Ordinary Shares	6,175
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	175,106.24	97,300 Ordinary Shares	97,300
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	509.60	280 Ordinary Shares	280
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	313.20	174 Ordinary Shares	174
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,780.70	1,495 Ordinary Shares	1,495
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	4,447.80	2,471 Ordinary Shares	2,471
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	122.48	69 Ordinary Shares	69
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	116.19	65 Ordinary Shares	65
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	516.20	290 Ordinary Shares	290
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	4,874.16	2,617 Ordinary Shares	2,617
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	8,498.96	4,619 Ordinary Shares	4,619
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	659.41	355 Ordinary Shares	355
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	242.49	137 Ordinary Shares	137
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,607.77	1,996 Ordinary Shares	1,996
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,938.54	1,628 Ordinary Shares	1,628
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,214.64	1,178 Ordinary Shares	1,178
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	811.04	455 Ordinary Shares	455
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	7,173.93	3,821 Ordinary Shares	3,821

06/09/2023	Morgan Stanley Australia Securities Limited	Buy	645.29	361 Ordinary Shares	361
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	239.86	134 Ordinary Shares	134
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	45.63	25 Ordinary Shares	25
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,748.08	2,037 Ordinary Shares	2,037
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	18.00	10 Ordinary Shares	10
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,891.80	1,051 Ordinary Shares	1,051
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	438.62	243 Ordinary Shares	243
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,040.55	1,103 Ordinary Shares	1,103
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	155.30	87 Ordinary Shares	87
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	4,296.96	2,304 Ordinary Shares	2,304
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	210.63	118 Ordinary Shares	118
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	322.14	182 Ordinary Shares	182
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	261.34	146 Ordinary Shares	146
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,058.87	1,147 Ordinary Shares	1,147
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	152.87	86 Ordinary Shares	86
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	40.83	23 Ordinary Shares	23
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	810.00	450 Ordinary Shares	450
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	130.14	72 Ordinary Shares	72
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,686.40	1,472 Ordinary Shares	1,472
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	412.34	231 Ordinary Shares	231
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	45.38	25 Ordinary Shares	25
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	5.31	3 Ordinary Shares	3
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,357.72	746 Ordinary Shares	746
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	257.04	144 Ordinary Shares	144
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,598.23	883 Ordinary Shares	883
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1.83	1 Ordinary Shares	1
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	19.80	11 Ordinary Shares	11
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	133.94	74 Ordinary Shares	74
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,719.61	958 Ordinary Shares	958
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	536.53	301 Ordinary Shares	301
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	518.03	289 Ordinary Shares	289
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	239.73	133 Ordinary Shares	133
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	127.44	72 Ordinary Shares	72
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	520.81	293 Ordinary Shares	293
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	6,029.46	3,268 Ordinary Shares	3,268
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	18,787.90	10,555 Ordinary Shares	10,555
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	256.27	141 Ordinary Shares	141
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	400.71	222 Ordinary Shares	222
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1.81	1 Ordinary Shares	1
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	146.21	81 Ordinary Shares	81
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,765.37	989 Ordinary Shares	989
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	543.75	300 Ordinary Shares	300
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	144.40	80 Ordinary Shares	80
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	4,227.98	2,362 Ordinary Shares	2,362
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	811.34	452 Ordinary Shares	452
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	124.60	70 Ordinary Shares	70
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,535.35	1,911 Ordinary Shares	1,911
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	7,776.00	4,320 Ordinary Shares	4,320
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	162.26	87 Ordinary Shares	87
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,230.80	680 Ordinary Shares	680

06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,441.58	774 Ordinary Shares	774
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	612.00	340 Ordinary Shares	340
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	133.39	74 Ordinary Shares	74
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	194.57	109 Ordinary Shares	109
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	732.78	414 Ordinary Shares	414
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	109.65	61 Ordinary Shares	61
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	326.53	185 Ordinary Shares	185
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	363.37	203 Ordinary Shares	203
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	199.08	112 Ordinary Shares	112
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	406.80	226 Ordinary Shares	226
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,251.29	701 Ordinary Shares	701
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	481.44	272 Ordinary Shares	272
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,073.98	595 Ordinary Shares	595
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	119.60	67 Ordinary Shares	67
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	121.04	68 Ordinary Shares	68
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,776.28	968 Ordinary Shares	968
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,828.80	1,016 Ordinary Shares	1,016
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	24.99	14 Ordinary Shares	14
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	836.06	455 Ordinary Shares	455
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	160.42	89 Ordinary Shares	89
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	18.45	10 Ordinary Shares	10
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	799.68	448 Ordinary Shares	448
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	134.06	75 Ordinary Shares	75
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,241.00	1,245 Ordinary Shares	1,245
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	4,081.12	2,218 Ordinary Shares	2,218
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,512.36	1,371 Ordinary Shares	1,371
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	201.74	111 Ordinary Shares	111
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,266.25	1,742 Ordinary Shares	1,742
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,157.20	1,754 Ordinary Shares	1,754
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	866.86	487 Ordinary Shares	487
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,242.47	699 Ordinary Shares	699
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	15,312.60	8,507 Ordinary Shares	8,507
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	165.83	92 Ordinary Shares	92
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	420.33	230 Ordinary Shares	230
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	640.64	352 Ordinary Shares	352
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,110.72	624 Ordinary Shares	624
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	4,765.50	2,569 Ordinary Shares	2,569
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	345.12	192 Ordinary Shares	192
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	2,077.87	1,137 Ordinary Shares	1,137
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,060.53	590 Ordinary Shares	590
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	847.80	471 Ordinary Shares	471
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	3,999.00	2,150 Ordinary Shares	2,150
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	131.35	74 Ordinary Shares	74
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	1,665.95	932 Ordinary Shares	932
06/09/2023	Morgan Stanley Australia Securities Limited	Buy	423.00	235 Ordinary Shares	235
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	10,808.64	5,737 Ordinary Shares	5,737
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	640.71	339 Ordinary Shares	339
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	1,140.79	602 Ordinary Shares	602
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	110.35	58 Ordinary Shares	58
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	64.94	34 Ordinary Shares	34

06/09/2023	Morgan Stanley Australia Securities Limited	Sell	168.66	89 Ordinary Shares	89
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	1,145.70	603 Ordinary Shares	603
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	579.12	304 Ordinary Shares	304
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	211.46	111 Ordinary Shares	111
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	2,316.10	1,219 Ordinary Shares	1,219
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	24,130.00	12,700 Ordinary Shares	12,700
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	6,966.96	3,696 Ordinary Shares	3,696
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	512.45	269 Ordinary Shares	269
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	112.10	59 Ordinary Shares	59
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	146.30	77 Ordinary Shares	77
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	8,827.77	4,634 Ordinary Shares	4,634
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	180.96	96 Ordinary Shares	96
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	135.26	71 Ordinary Shares	71
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	289.17	153 Ordinary Shares	153
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	6,745.00	3,550 Ordinary Shares	3,550
06/09/2023	Morgan Stanley Australia Securities Limited	Sell	4,377.60	2,304 Ordinary Shares	2,304
06/09/2023	Morgan Stanley & Co. International plc	Borrow Returned	N/A	6,367 Ordinary Shares	6,367
06/09/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	24,109,795 Ordinary Shares	24,109,795

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

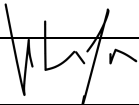
print name	Wilson Li	capacity	Vice President
sign here		date	June 13, 2023

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley Capital Management, LLC
Morgan Stanley Domestic Holdings, Inc.
Eaton Vance Acquisitions LLC
Parametric Portfolio Associates LLC
Morgan Stanley Investment Management Inc.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	June 13, 2023

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.**

## Signature

This form must be signed by either a director or a secretary of the substantial holder.

## Lodging period

Nil

## Lodging Fee

Nil

## Other forms to be completed

Nil

## Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
  - (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

## Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

**Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.**

**Annexure B:**

*This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.*

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and QVG LONG SHORT COMPANY PTY LTD AS TRUSTEE FOR QVG LONG SHORT FUND
<b>Transfer Date</b>	20230609;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
<b>Transfer Date</b>	20230609;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR REGAL INVESTMENT FUND
<b>Transfer Date</b>	20230609;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No

**If yes, detail any exceptions** Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and REGAL TASMAN MARKET NEUTRAL FUND
<b>Transfer Date</b>	20230609;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.
<b>Transfer Date</b>	20230609;
<b>Holder of Voting Rights</b>	Prime broker has the right to vote securities rehypothecated from the Client.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker may return shares which were rehypothecated from the client at any time.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b> Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

*The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.*

**Signature**

print name Wilson Li

capacity Vice President

sign here



date June 13, 2023