

Announcement Summary

Entity name

NITRO SOFTWARE LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday September 29, 2022

The +securities to be quoted are:

☒ +Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| NTO | ORDINARY FULLY PAID | 343,497 | 28/06/2021 |
| NTO | ORDINARY FULLY PAID | 220,883 | 28/07/2021 |
| NTO | ORDINARY FULLY PAID | 227,108 | 26/08/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NITRO SOFTWARE LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

079215419

1.3 ASX issuer code

NTO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/9/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class

FROM (Existing Class)

ASX +security code and description

NTOAR : RESTRICTED SHARE AWARD

TO (Existing Class)

ASX +security code and description

NTO : ORDINARY FULLY PAID

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased or are about to cease | And the date the restrictions on transfer have ceased or will cease |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|

343,497

12/7/2022

Issue date

28/6/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

343,497

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

the shares are being issued to employees under the Employee Equity Incentive Plan for Nil consideration

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.570000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class

FROM (Existing Class)

ASX +security code and description

NTOAR : RESTRICTED SHARE AWARD

TO (Existing Class)

ASX +security code and description

NTO : ORDINARY FULLY PAID

Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

220,883

And the date the restrictions on transfer have ceased or will cease

4/8/2022

Issue date

28/7/2021



Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

220,883

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The shares are being issued to employees under the Employee Equity Incentive Plan for Nil consideration

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.570000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class

FROM (Existing Class)

ASX +security code and description

NTOAR : RESTRICTED SHARE AWARD

TO (Existing Class)

ASX +security code and description

NTO : ORDINARY FULLY PAID

Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

227,108

And the date the restrictions on transfer have ceased or will cease

8/9/2022



Issue date

26/8/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

227,108

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The shares are being issued to employees under the Employee Equity Incentive Plan for Nil consideration

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.570000

Any other information the entity wishes to provide about the +securities to be quoted





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| NTO : ORDINARY FULLY PAID | 245,066,360 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|-------------------------------------------------|--------------------------------------|
| NTOAL : OPTION EXPIRING 28-FEB-2026 EX 39.86C | 1,586,421 |
| NTOAM : OPTION EXPIRING 11-DEC-2029 EX \$1.72 | 893,633 |
| NTOAC : OPTION EXPIRING 30-NOV-2023 EX 24.6C | 54,000 |
| NTOAD : OPTION EXPIRING 04-MAY-2024 EX 41.3C | 863,190 |
| NTOAE : OPTION EXPIRING 27-FEB-2025 EX 38.57C | 36,000 |
| NTOAF : OPTION EXPIRING 09-AUG-2025 EX 39.86C | 45,000 |
| NTOAG : OPTION EXPIRING 28-NOV-2025 EX 39.86C | 112,500 |
| NTOAH : OPTION EXPIRING 30-APR-2027 EX 44.59C | 160,478 |
| NTOAI : OPTION EXPIRING 31-DEC-2027 EX 48.03C | 392,550 |
| NTOAJ : OPTION EXPIRING 24-JUL-2028 EX 48.03C | 18,171 |
| NTOAK : OPTION EXPIRING 24-MAR-2029 EX \$0.4976 | 172,233 |
| NTOAS : OPTION EXPIRING 21-JAN-2031 EX \$3.05 | 113,570 |
| NTOAAB : OPTION EXPIRING 23-SEP-2031 EX \$3.67 | 80,000 |



| | |
|------------------------------------------------|-----------|
| NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47 | 1,098,351 |
| NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C | 827,330 |
| NTOAQ : OPTION EXPIRING 23-SEP-2030 EX \$2.49 | 2,097,207 |
| NTOAR : RESTRICTED SHARE AWARD | 2,930,526 |
| NTOAO : PERFORMANCE RIGHTS | 953,326 |
| NTOAU : PERFORMANCE SHARES | 682,606 |
| NTOAV : OPTION EXPIRING 20-MAY-2031 EX \$2.75 | 178,986 |
| NTOAAD : OPTION EXPIRING 03-JUN-2032 EX \$1.41 | 60,000 |
| NTOAT : OPTION EXPIRING 23-MAR-2031 EX \$2.60 | 299,463 |
| NTOAAE : SHARE RIGHTS | 172,475 |
| NTOAAA : OPTION EXPIRING 28-OCT-2031 EX \$3.58 | 120,000 |
| NTOAW : OPTION EXPIRING 25-AUG-2031 EX \$3.41 | 80,000 |
| NTOAAC : OPTION EXPIRING 27-DEC-2031 EX \$2.40 | 97,429 |