

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company Name/Scheme: **GTN LIMITED**

ACN/ARSN: **606 841 801**

1. Details of substantial holder

Name Mitsubishi UFJ Financial Group, Inc.

The holder became a substantial holder on: 2 August 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid ordinary shares	12,111,224	12,111,224	5.40%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	4,105 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	900 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	2,946 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Carol Australia Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in Carol Australia Holdings Pty Limited.	12,103,273 Fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited		2,946 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Unknown		900 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Unknown		4,105 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Citibank N A Hong Kong		3,813,233 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Citicorp Nominees Pty Limited (Australia)		8,290,040 Fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See annexure A to this notice	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

8. Signature


Dated 08/08/2019

Tetsuya Shigemoto

Authorised signatory

Annexure A

This is annexure A of 5 pages referred to in Form 603, Notice of initial substantial holder dated 08/08/2019



Tetsuya Shigemoto

Authorised signatory

Dated the 08/08/2019

SCHEDULE

MUFG Bank, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
Mitsubishi UFJ Securities Holdings Co., Ltd.
MU Business Engineering, Ltd.
The Mitsubishi UFJ Factors Limited
Mitsubishi UFJ Jinji Service Co., Ltd.
MU Techno-service Co., Ltd.
Tokyo Credit Service, Ltd.
Tokyo Associates Finance Corp.
MU Business Service Co., Ltd.
Mitsubishi UFJ Loan Business Co., Ltd.
Mitsubishi UFJ Information Technology, Ltd.
MU Center Service Tokyo Co., Ltd.
MU Center Service Nagoya Co., Ltd.
MU Center Service Osaka Co., Ltd.
MU Business Aid Co., Ltd.
MU Property Research Company Limited
Mitsubishi UFJ Home Loan CREDIT CO., LTD.
The Diamond Home Credit Company Limited
Mitsubishi UFJ Research & Consulting Co., Ltd.
MU Frontier Services Co., Ltd.
Otemachi Guarantee Co., Ltd.
GD Holdings Company Limited
MU Loan Administration Support Co., Ltd.
MU Communications Co., Ltd.
Japan Electronic Monetary Claim Organization
MU Business Partner Co., Ltd.
MUT Business Outsourcing Co., Ltd.
Mezzanine Solution II Limited Partnership
Mezzanine Solution III Limited Partnership
Mitsubishi UFJ Capital Co., Ltd.
Mitsubishi UFJ Capital III, Limited Partnership
Mitsubishi UFJ Capital IV, Limited Partnership
Mitsubishi UFJ Capital V, Limited Partnership
Mitsubishi UFJ Capital VI, Limited Partnership
Mitsubishi UFJ Capital VII, Limited Partnership
Mitsubishi UFJ Life Science 1, Limited Partnership
Mitsubishi UFJ Life Science 2, Limited Partnership
Tohoku Senary Industry Support, Limited Partnership
OiDE Fund Investment Limited Partnership
Mitsubishi UFJ Personal Financial Advisers Co., Ltd.
Mitsubishi UFJ Financial Partners Co., Ltd.
The Mitsubishi Asset Brains Company, Limited
BOT Lease Co., Ltd.
The Chukyo Bank, Ltd.
Nippon Mutual Housing Loan Co., Ltd.
JM Real Estate Co., Ltd.
Jibun Bank Corporation
JACCS CO., LTD.
JALCARD Inc.
Yume Shokei Fund No.2
Yume Shokei Fund No.3
Marunouchi Capital Fund II Limited Partnership
M·U·Trust Sougou Kanri Co., Ltd.
Mitsubishi UFJ Trust Business Co., Ltd.
Ryoshin Data Co., Ltd.
Mitsubishi UFJ Trust Systems Co., Ltd.
Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd.
Mitsubishi UFJ Trust Hosyo Co., Ltd.
M·U·Trust·Apple Planning Company, Ltd.

Mitsubishi UFJ Real Estate Services Co., Ltd.
 Mitsubishi UFJ Daiko Business Co., Ltd.
 The Master Trust Bank of Japan, Ltd.
 MU Investments Co., Ltd.
 Japan Shareholder Services Ltd.
 Mitsubishi UFJ Kokusai Asset Management Co., Ltd.
 Tokumei-Kumiai (CPI)
 Tokumei-Kumiai (GII)
 Tokumei-Kumiai (Gate Bridge 1)
 Tokumei-Kumiai (CENTOMILIARDO)
 Tokumei-Kumiai (MEET)
 Tokumei-Kumiai (FIELD)
 Ippan Shadan Houjin Leone
 Jointly Managed Monetary Trust Fund (Fund Number:550001)
 MU Trust Property Management Co., Ltd.
 Tokumei-Kumiai (RICE)
 TOKKINGAI (Fund Number.900338)
 TOKKINGAI (Fund Number.900327)
 TOKKINGAI (Fund Number.900344)
 AMP Capital Investors KK
 MM Partnership
 MUS Information Systems Co., Ltd.
 MUS Business Service Co., Ltd.
 Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
 Mitsubishi UFJ Morgan Stanley PB Securities Co., Ltd.
 kabu.com Securities Co., Ltd.
 Morgan Stanley MUFG Securities Co., Ltd.
 Mitsubishi UFJ NICOS Co., Ltd.
 Card Business Service Co.,Ltd.
 MU NICOS Business Service Co., Ltd.
 MU NICOS Credit Co.,Ltd.
 Ryoshin DC Card Company Ltd.
 JMS Co., Ltd.
 Paygent Co., Ltd.
 JA Card Co., Ltd
 ACOM CO., LTD.
 IR Loan Servicing, Inc.
 MU Credit Guarantee Co., Ltd.
 Japan Digital Design, Inc.
 Crowd Money Inc.
 MUMEC Visionary Design, Ltd.
 Global Open Network, Inc.
 Global Open Network Japan, Inc.
 MUFG Innovation Partners Co., Ltd.
 MUFG Innovation Partners No.1 Investment Partnership
 Mitsubishi Research Institute DCS Co.,Ltd.
 HR Solution DCS Co.,Ltd.
 Mitsubishi UFJ Lease & Finance Company Limited
 Hitachi Capital Corporation
 Nihombashi TG Jigyo Kyodo Kumiai
 NIHOMBASHI TG SERVICE CO., LTD.
 SHIN-NIOMBASHI TSUSHO CO., LTD.
 Solution Design Co.,Ltd.
 Nippon Record Keeping Network Co., Ltd.
 Banco MUFG Brasil S.A.
 9808680 Canada Inc.
 BTMU (Curacao) Holdings N.V.
 MUFG Bank (Europe) N.V.
 MUFG Business Services (Holland) B.V.
 MUFG Funding (UK) Limited
 MUFG Europe Lease (Deutschland) GmbH
 MUFG Bank (Malaysia) Berhad
 MUFG North America International, Inc.
 MUFG Bank Mexico, S.A.
 MUFG Nominees (HK) Limited
 MUFG Nominees (UK) Limited
 MUFG Americas Holdings Corporation
 MUFG Union Bank, N.A.
 Union Bank of California Leasing, Inc.
 UBOC Community Development Corporation
 UnionBanc Investment Services, LLC
 Bankers Commercial Corporation
 UnionBanCal Equities, Inc.
 UnionBanCal Leasing Corporation
 UnionBanCal Mortgage Corporation
 Mills-Ralston, Inc.
 HighMark Capital Management, Inc.
 BCC OX I, Inc.
 BCC OX II, Inc.

SEMA OP9 LLC
SEMA OP8 LLC
MORGANTOWN OL6 LLC
MORGANTOWN OL7 LLC
MORGANTOWN OL5 LLC
DICKERSON OL4 LLC
TRL One A, LLC
TRL One B, LLC
TRL One, LP
BM1,LLC
UB Leasing Corporation
Pacific Capital Statutory Trust I
Shiloh IV Wind Project, LLC
Shiloh IV Holdings Lessor Trust
Green Union I Trust
Green Union II Trust
Green Union III Trust
Tohlease Corporation
MUFG Americas Funding Corporation
MUFG Americas Financial & Leasing Corporation B-4
U.B. Vehicle Leasing, Inc.
MUFG Americas Leasing Corporation
MUFG Americas Financial Services, Inc.
MUFG Americas Leasing (Canada) Corporation
MUFG Americas Leasing & Finance, Inc.
MUFG Americas Capital Leasing & Finance, LLC
MUFG Americas Corporate Advisory, Inc.
MUFG Americas LF Capital LLC
MUFG Americas Capital Company
MUFG Fund Services (USA) LLC
MUFG Securities Americas Inc.
MUFG Capital Analytics LLC
MUFG Investor Services (US), LLC
Intrepid Investment Bankers LLC
Southern California Business Development Corporation
Catalina Solar Holdings Lessor Trust
Catalina Solar, LLC
Morgan Stanley MUFG Loan Partners, LLC
PT U Finance Indonesia
PT. MU Research and Consulting Indonesia
MU Research and Consulting (Thailand) Co., Ltd.
MUFG Participation (Thailand) Co., Ltd.
AO MUFG Bank (Eurasia)
MUFG Bank (China), Ltd.
BTMU Preferred Capital 8 Limited
BTMU Preferred Capital 9 Limited
BTMU Liquidity Reserve Investment Limited
MUFG Bank Turkey Anonim Sirketi
Bank of Ayudhya Public Company Limited
Krungsri Ayudhya AMC Limited
Krungsri Factoring Company Limited
Ayudhya Development Leasing Company Limited
Ayudhya Capital Auto Lease Public Company Limited
Krungsriayudhya Card Company Limited
General Card Services Limited
Ayudhya Capital Services Company Limited
Krungsri General Insurance Broker Limited
Krungsri Life Assurance Broker Limited
Krungsri Asset Management Company Limited
Total Services Solutions Public Company Limited
Ngern Tid Lor Company Limited
Krungsri Securities Public Company Limited
Siam Realty and Services Security Co.,Ltd.
Krungsri Leasing Services Co., Ltd.
Hattha Kaksekar Limited
Krungsri Finnovate Co., Ltd.
Tesco Card Services Limited
BTMU Liquidity Reserve Investment 2 Limited
BTMU Liquidity Reserve Investment 3 Limited
PT Guna Dharma
PT Bank Danamon Indonesia, Tbk.
PT Adira Quantum Multifinance
PT Adira Dinamika Multi Finance Tbk
PT Asuransi Adira Dinamika
BOT Lease (HK) Co., Ltd.
PT Bumiputera - BOT Finance
BOT Lease Holding Philippines, Inc.
BOT Lease and Finance, Philippines, Inc.
BOT Lease (Thailand) Co., Ltd.

MUFG Holding (Thailand) Co., Ltd.
 Bangkok MUFG Limited
 BOT Lease(Eurasia)LLC
 BOT Lease (Tianjin) Co., Ltd.
 BOTL Factoring (Shanghai) Co., Ltd.
 BOT LEASE MEXICO S.A. DE C.V.
 BOT FINANCE MEXICO, S.A. DE C.V., SOFOM, E.N.R.
 GOLDEN ASIA FUND VENTURES LTD.
 Lakefield Wind Project OP Trust
 Lakefield Wind Project, LLC
 Pacwind Holdings Lessor Trust
 Pacific Wind, LLC
 Vietnam Joint Stock Commercial Bank for Industry and Trade
 GOLDEN ASIA FUND II, L.P.
 Security Bank Corporation
 Mitsubishi UFJ Trust International Limited
 Mitsubishi UFJ Baillie Gifford Asset Management Limited
 Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
 MUFG Lux Management Company S.A.
 Mitsubishi UFJ Investment Services (HK) Limited
 Mitsubishi UFJ Asset Management (UK) Ltd.
 LUX J1 FUND
 MUFG Investor Services Holdings Limited
 MUFG Fund Services (Bermuda) Limited
 MUFG Fund Services (Cayman) Limited
 MUFG Fund Services (Cayman) Group Limited
 MUFG Fund Services (Ireland) Limited
 Fund Secretaries Limited
 MUFG Fund Services Limited
 MUFG Fund Services (Canada) Limited
 MUFG Fund Services (UK) Limited
 MUFG Fund Services (Halifax) Limited
 MUFG Fund Services (Singapore) Pte. Ltd.
 MUFG Fund Services (Hong Kong) Limited
 MUFG Alternative Fund Services (Cayman) Limited
 Firtown International Holdings Ltd.
 General Secretaries Ltd.
 AFS Controlled Subsidiary 1 Ltd.
 AFS Controlled Subsidiary 2 Ltd.
 AFS Controlled Subsidiary 3 Ltd.
 MUFG Alternative Fund Services (Ireland) Limited
 MUFG Alternative Fund Services (Jersey) Limited
 MUFG Jersey Management Company Limited
 MUFG Controlled Subsidiary 1 (Cayman) Limited
 SWS MU FUND MANAGEMENT CO.,LTD.
 SWSMU (SHANGHAI) ASSETS MANAGEMENT COMPANY LIMITED
 AMP Capital Holdings Limited
 MUFG Global Fund SICAV
 MUFG Securities EMEA plc
 MUFG Securities (Europe) N.V.
 MUFG Securities Asia (Singapore) Limited
 MUFG Securities Asia Limited
 Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.
 MUFG Securities (Canada), Ltd.
 EASY BUY Public Company Limited
 ACOM CONSUMER FINANCE CORPORATION
 MUFG Capital Finance 8 Limited
 MUFG Capital Finance 9 Limited
 GOLDEN ASIA FUND, L.P.
 DCS Information Technology (Shanghai) Co., Ltd
 MRIDCS Americas, Inc.
 Morgan Stanley
 Purple Finance (Cayman) International Ltd.
 Bangkok Mitsubishi UFJ Lease Co., Ltd
 The California-Sansome Corporation
 CAROL AUSTRALIA HOLDINGS PTY LIMITED (ACN 630 725 558)
 CFSGAM IP HOLDINGS PTY LIMITED (ACN 625 765 399)
 CFSGAM SERVICES PTY LTD (ACN 624 305 595)
 CFSPAI EUROPE CO LIMITED (COMPANY CODE C41267)
 CFSPAI EUROPE HOLDCO LIMITED (COMPANY CODE C41260)
 COLONIAL FIRST STATE ASSET MANAGEMENT (AUSTRALIA) LIMITED (ACN 114 194 311)
 COLONIAL FIRST STATE INFRASTRUCTURE HOLDINGS LIMITED (ACN 085 313 926)
 COLONIAL FIRST STATE INFRASTRUCTURE MANAGERS (AUSTRALIA) PTY LTD (ACN 101 384 294)
 COLONIAL FIRST STATE INVESTMENT MANAGERS (UK) LIMITED (COMPANY NO. 00153197)
 COLONIAL FIRST STATE MANAGED INFRASTRUCTURE LIMITED (ACN 006 464 428)
 EDIF II GP S.A.R.L. (COMPANY NO. B204413)
 FIRST STATE EUROPEAN DIVERSIFIED INFRASTRUCTURE S.A.R.L. (COMPANY NO. B134314)
 FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED (COMPANY NO. 298444)
 FIRST STATE INVESTMENT MANAGEMENT (UK) LIMITED (COMPANY NO. SC047708)

FIRST STATE INVESTMENT MANAGERS (ASIA) LIMITED (ACN 054 571 701)
FIRST STATE INVESTMENT SERVICES (UK) LIMITED (COMPANY NO. 03904320)
FIRST STATE INVESTMENTS (HONG KONG) LIMITED (CR NO. 0206616)
FIRST STATE INVESTMENTS (IRELAND) LIMITED (COMPANY NO. 629188)
FIRST STATE INVESTMENTS (JAPAN) LIMITED (COMPANY NUMBER 0104-01-093090)
FIRST STATE INVESTMENTS (SINGAPORE) (COMPANY NO. 02294743)
FIRST STATE INVESTMENTS (UK HOLDINGS) LIMITED (COMPANY NO. 03904310)
FIRST STATE INVESTMENTS (UK) LIMITED (COMPANY NO. 02294743)
FIRST STATE INVESTMENTS (US) LLC (FILE NUMBER 546 9442)
FIRST STATE INVESTMENTS FUND MANAGEMENT S.A.R.L (COMPANY NO. B128117)
FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED (REGISTRATION NO. 199901706Z)
FIRST STATE INVESTMENTS INTERNATIONAL LIMITED (COMPANY NO. SC079063)
FIRST STATE NOMINEES (HONG KONG) LIMITED (CR NO. 0206615)
FSIB LTD
REALINDEX INVESTMENTS PTY LIMITED (ACN 133 312 017)
SI HOLDINGS LIMITED (COMPANY NO. SC109439)
TOTAL KEEN INVESTMENT LIMITED (CR NO. 0580652)

Annexure B

This is annexure B of 2 pages referred to in Form 603, Notice of initial substantial holder dated 08/08/2019



Tetsuya Shigemoto

Authorised signatory

Dated the 08/08/2019

Holder of relevant interest	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
Carol Australia Holdings Pty Limited	9/04/2019	96,661.56	N/A	75,223 Ordinary shares
Carol Australia Holdings Pty Limited	9/04/2019	224,588.45	N/A	174,777 Ordinary shares
Carol Australia Holdings Pty Limited	26/06/2019	268,356.54	N/A	289,115 Ordinary shares
Carol Australia Holdings Pty Limited	26/06/2019	215,750.36	N/A	229,913 Ordinary shares
Carol Australia Holdings Pty Limited	26/06/2019	118,735.34	N/A	127,920 Ordinary shares
Carol Australia Holdings Pty Limited	26/06/2019	488,049.64	N/A	520,087 Ordinary shares

Mitsubishi UFJ Financial Group, Inc.	3/04/2019	780.00	N/A	600 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	4/04/2019	1,820.00	N/A	1,400 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	5/04/2019	911.75	N/A	700 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	5/04/2019	356.20	N/A	274 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	5/04/2019	910.00	N/A	700 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	5/04/2019	354.83	N/A	274 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	8/04/2019	648.70	N/A	499 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	9/04/2019	502,252.53	N/A	390,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	9/04/2019	10.32	N/A	8 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	10/04/2019	504.39	N/A	391 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	10/04/2019	55.26	N/A	43 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	11/04/2019	146.34	N/A	113 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	11/04/2019	N/A	Collateral received by an entity controlled by Morgan Stanley - see annexure C	105,196 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/04/2019	45.33	N/A	35 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/04/2019	38.55	N/A	30 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/04/2019	327.66	N/A	254 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/04/2019	23.85	N/A	18 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/04/2019	119.67	N/A	91 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/04/2019	1,205.20	N/A	920 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/04/2019	114.84	N/A	87 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/04/2019	112.23	N/A	86 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/04/2019	114.40	N/A	88 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	23/04/2019	1,821.28	N/A	1,385 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	23/04/2019	328.93	N/A	254 Ordinary Shares

AnnexureB

Mitsubishi UFJ Financial Group, Inc.	23/04/2019	993.11	N/A	761 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	23/04/2019	997.10	N/A	767 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	23/04/2019	999.53	N/A	763 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/04/2019	139.64	N/A	107 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/04/2019	122.88	N/A	96 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/04/2019	6.43	N/A	5 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	30/04/2019	37.12	N/A	29 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	2/05/2019	N/A	Borrow returned by an entity controlled by Morgan Stanley - see annexure C	2 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/05/2019	100.64	N/A	74 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/05/2019	49.58	N/A	37 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/06/2019	1,810.00	N/A	1,810 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/06/2019	1,855.23	N/A	1,846 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/06/2019	135.66	N/A	133 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/06/2019	1.03	N/A	1 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/06/2019	1,536.28	N/A	1,544 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/06/2019	131.45	N/A	127 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/06/2019	226.72	N/A	218 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/06/2019	95.10	N/A	91 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	19/06/2019	41.41	N/A	41 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/06/2019	99.47	N/A	98 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/06/2019	107.10	N/A	105 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	27/06/2019	1,468.22	N/A	1,659 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	5/07/2019	1,606.48	N/A	1,868 Ordinary Shares

Annexure C

This is annexure C of 1 page referred to in Form 603, Notice of initial substantial holder dated 08/08/2019



Tetsuya Shigemoto

Authorised signatory

Dated 08/08/2019

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SPECIFIED MONEY TRUST FUND NO.400076167 FOR TREND MICRO INCORPORATED ENTRUSTED TO THE MASTER TRUST BANK OF JAPAN, LTD.
Transfer Date	20190731;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and MACQUARIE BANK LIMITED
Transfer Date	20190712;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.