

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme WEST AFRICAN RESOURCES LIMITED

ACN/ARSN 121 539 375

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on July 08, 2020
The previous notice was given to the company on June 24, 2020
The previous notice was dated June 22, 2020
The holder became aware on July 10, 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	60,815,505	6.95%	48,473,681	5.54%
		Based on 874,832,652 Ordinary Shares Outstanding		Based on 874,832,652 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	16,477.37	18,107 Ordinary Shares	18,107
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	7,433.87	8,306 Ordinary Shares	8,306
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	19,415.87	21,454 Ordinary Shares	21,454
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	8,183.70	9,093 Ordinary Shares	9,093
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	797.45	891 Ordinary Shares	891
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	5,937.43	6,634 Ordinary Shares	6,634
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	10,625.44	11,872 Ordinary Shares	11,872
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	2,656.65	2,985 Ordinary Shares	2,985
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	8,245.55	9,317 Ordinary Shares	9,317
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	8,186.63	9,046 Ordinary Shares	9,046
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	2,864.02	3,218 Ordinary Shares	3,218
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	8,438.98	9,482 Ordinary Shares	9,482
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	9,858.03	10,833 Ordinary Shares	10,833
06/23/2020	Morgan Stanley Australia Securities Limited	Buy	268.78	302 Ordinary Shares	302
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	5,625.08	6,285 Ordinary Shares	6,285
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	8,715.77	9,793 Ordinary Shares	9,793
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	36,122.24	41,048 Ordinary Shares	41,048
06/23/2020	Morgan Stanley & Co. International plc	Sell	1,915,381.56	2,201,588 Ordinary Shares	2,201,588
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	422,456.34	485,582 Ordinary Shares	485,582
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	37,307.60	42,395 Ordinary Shares	42,395

06/23/2020	Morgan Stanley Australia Securities Limited	Sell	12,776.75	14,437 Ordinary Shares	14,437
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	413,250.00	475,000 Ordinary Shares	475,000
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	33,210.63	37,955 Ordinary Shares	37,955
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	263,202.84	302,532 Ordinary Shares	302,532
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	24,062.04	27,036 Ordinary Shares	27,036
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	7,814.40	8,880 Ordinary Shares	8,880
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	12,928.08	14,608 Ordinary Shares	14,608
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	50,968.72	57,919 Ordinary Shares	57,919
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	78,685.20	89,415 Ordinary Shares	89,415
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	3,166.53	3,578 Ordinary Shares	3,578
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	8,976.54	10,086 Ordinary Shares	10,086
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	18,775.75	21,458 Ordinary Shares	21,458
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	3,071.10	3,530 Ordinary Shares	3,530
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	609.50	681 Ordinary Shares	681
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	3,234.00	3,696 Ordinary Shares	3,696
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	1,242.54	1,404 Ordinary Shares	1,404
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	3,892.88	4,449 Ordinary Shares	4,449
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	9,853.38	11,261 Ordinary Shares	11,261
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	253,257.00	291,100 Ordinary Shares	291,100
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	47,698.00	54,512 Ordinary Shares	54,512
06/23/2020	Morgan Stanley Australia Securities Limited	Sell	1,015.49	1,141 Ordinary Shares	1,141
06/23/2020	Morgan Stanley & Co. LLC	Borrow Returned	N/A	53,457 Ordinary Shares	53,457
06/24/2020	Morgan Stanley Australia Securities Limited	Sell	18,651.36	20,384 Ordinary Shares	20,384
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	542.60	593 Ordinary Shares	593
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	1,237.83	1,364 Ordinary Shares	1,364
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	8,400.20	8,660 Ordinary Shares	8,660
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	7,684.95	7,882 Ordinary Shares	7,882
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	18,079.00	20,200 Ordinary Shares	20,200
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	2,778.86	3,037 Ordinary Shares	3,037
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	2,971.15	3,265 Ordinary Shares	3,265
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	434.06	463 Ordinary Shares	463
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	16,491.20	18,740 Ordinary Shares	18,740
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	23,838.30	26,487 Ordinary Shares	26,487
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	2,925.43	3,287 Ordinary Shares	3,287
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	12,607.54	13,484 Ordinary Shares	13,484
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	17,784.08	20,095 Ordinary Shares	20,095
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	9,558.56	10,862 Ordinary Shares	10,862
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	18,304.54	20,452 Ordinary Shares	20,452
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	9,777.40	10,292 Ordinary Shares	10,292
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	9,422.86	10,412 Ordinary Shares	10,412
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	16,972.30	19,070 Ordinary Shares	19,070
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	18,064.38	20,645 Ordinary Shares	20,645
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	4,635.36	5,328 Ordinary Shares	5,328
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	26,554.51	29,342 Ordinary Shares	29,342
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	3,071.66	3,357 Ordinary Shares	3,357
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	36,746.97	41,522 Ordinary Shares	41,522
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	7,822.71	8,278 Ordinary Shares	8,278
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	7,795.67	8,163 Ordinary Shares	8,163
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	14,502.04	14,798 Ordinary Shares	14,798
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	91.18	97 Ordinary Shares	97
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	17,999.10	19,999 Ordinary Shares	19,999
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	6,734.88	7,525 Ordinary Shares	7,525
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	12,336.00	12,850 Ordinary Shares	12,850
06/25/2020	Morgan Stanley Australia Securities Limited	Sell	31,125.08	34,972 Ordinary Shares	34,972
06/25/2020	Morgan Stanley Australia Securities Limited	Buy	924.72	989 Ordinary Shares	989
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	1,359.69	1,486 Ordinary Shares	1,486
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	2,560.32	2,667 Ordinary Shares	2,667

06/26/2020	Morgan Stanley Australia Securities Limited	Buy	15,787.41	17,254 Ordinary Shares	17,254
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	10,478.18	11,147 Ordinary Shares	11,147
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	10,449.36	11,358 Ordinary Shares	11,358
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	3,669.16	4,021 Ordinary Shares	4,021
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	2,093.38	2,227 Ordinary Shares	2,227
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	21,649.01	22,909 Ordinary Shares	22,909
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	2,632.94	2,757 Ordinary Shares	2,757
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	99.19	109 Ordinary Shares	109
06/26/2020	Morgan Stanley Australia Securities Limited	Buy	11,134.08	11,598 Ordinary Shares	11,598
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	1,754.91	1,887 Ordinary Shares	1,887
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	5,642.91	6,201 Ordinary Shares	6,201
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	8,998.63	9,650 Ordinary Shares	9,650
06/29/2020	Morgan Stanley Australia Securities Limited	Sell	38,523.45	40,551 Ordinary Shares	40,551
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	1,571.08	1,736 Ordinary Shares	1,736
06/29/2020	Morgan Stanley Australia Securities Limited	Sell	6,767.88	6,906 Ordinary Shares	6,906
06/29/2020	Morgan Stanley Australia Securities Limited	Sell	4,924.73	5,051 Ordinary Shares	5,051
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	3,241.85	3,543 Ordinary Shares	3,543
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	2,852.97	3,118 Ordinary Shares	3,118
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	1,590.27	1,738 Ordinary Shares	1,738
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	11,362.12	12,152 Ordinary Shares	12,152
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	8,061.69	8,859 Ordinary Shares	8,859
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	2,507.05	2,755 Ordinary Shares	2,755
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	11,150.23	12,253 Ordinary Shares	12,253
06/29/2020	Morgan Stanley & Co. International plc	Buy	210,602.15	230,913 Ordinary Shares	230,913
06/29/2020	Morgan Stanley Australia Securities Limited	Buy	17,948.64	19,616 Ordinary Shares	19,616
06/29/2020	Morgan Stanley Australia Securities Limited	Sell	73,920.45	77,811 Ordinary Shares	77,811
06/30/2020	Morgan Stanley Australia Securities Limited	Sell	7,864.45	8,690 Ordinary Shares	8,690
06/30/2020	Morgan Stanley Australia Securities Limited	Sell	8,037.12	8,736 Ordinary Shares	8,736
06/30/2020	Morgan Stanley & Co. International plc	Buy	121,872.51	134,714 Ordinary Shares	134,714
06/30/2020	Morgan Stanley Australia Securities Limited	Buy	9,816.54	10,847 Ordinary Shares	10,847
06/30/2020	Morgan Stanley Australia Securities Limited	Sell	9,501.47	10,162 Ordinary Shares	10,162
06/30/2020	Morgan Stanley Australia Securities Limited	Buy	1,534.93	1,715 Ordinary Shares	1,715
06/30/2020	Morgan Stanley Australia Securities Limited	Buy	1,897.96	2,063 Ordinary Shares	2,063
06/30/2020	Morgan Stanley Australia Securities Limited	Sell	7,326.41	8,051 Ordinary Shares	8,051
06/30/2020	Morgan Stanley Australia Securities Limited	Sell	3,336.88	3,677 Ordinary Shares	3,677
06/30/2020	Morgan Stanley Australia Securities Limited	Buy	1,691.67	1,819 Ordinary Shares	1,819
06/30/2020	Morgan Stanley Australia Securities Limited	Buy	3,474.00	3,860 Ordinary Shares	3,860
06/30/2020	Morgan Stanley Australia Securities Limited	Buy	2,580.76	2,836 Ordinary Shares	2,836
06/30/2020	Morgan Stanley Australia Securities Limited	Buy	5,228.31	5,714 Ordinary Shares	5,714
06/30/2020	Morgan Stanley & Co. International plc	Sell	12,265.69	13,309 Ordinary Shares	13,309
06/30/2020	Morgan Stanley Australia Securities Limited	Buy	2,163.98	2,378 Ordinary Shares	2,378
06/30/2020	Morgan Stanley Australia Securities Limited	Sell	1,339.56	1,464 Ordinary Shares	1,464
07/01/2020	Morgan Stanley & Co. International plc	Buy	123,603.03	133,367 Ordinary Shares	133,367
07/01/2020	Morgan Stanley Australia Securities Limited	Buy	1,728.82	1,849 Ordinary Shares	1,849
07/01/2020	Morgan Stanley Australia Securities Limited	Buy	543.27	597 Ordinary Shares	597
07/01/2020	Morgan Stanley Australia Securities Limited	Buy	1,754.91	1,887 Ordinary Shares	1,887
07/01/2020	Morgan Stanley Australia Securities Limited	Buy	1,334.00	1,450 Ordinary Shares	1,450
07/01/2020	Morgan Stanley Australia Securities Limited	Sell	6,634.62	7,134 Ordinary Shares	7,134
07/01/2020	Morgan Stanley Australia Securities Limited	Buy	1,813.53	1,982 Ordinary Shares	1,982
07/01/2020	Morgan Stanley Australia Securities Limited	Buy	1,482.12	1,611 Ordinary Shares	1,611
07/01/2020	Morgan Stanley Australia Securities Limited	Buy	927.81	1,014 Ordinary Shares	1,014
07/02/2020	Morgan Stanley Australia Securities Limited	Buy	1,347.87	1,506 Ordinary Shares	1,506
07/02/2020	Morgan Stanley Australia Securities Limited	Buy	9,673.05	10,930 Ordinary Shares	10,930
07/02/2020	Morgan Stanley Australia Securities Limited	Buy	1,611.00	1,800 Ordinary Shares	1,800
07/02/2020	Morgan Stanley Australia Securities Limited	Buy	16,811.21	18,889 Ordinary Shares	18,889
07/02/2020	Morgan Stanley Australia Securities Limited	Buy	743.40	826 Ordinary Shares	826
07/02/2020	Morgan Stanley Australia Securities Limited	Buy	1,083.60	1,204 Ordinary Shares	1,204

07/02/2020	Morgan Stanley Australia Securities Limited	Buy	1,098.29	1,241 Ordinary Shares	1,241
07/02/2020	Morgan Stanley Australia Securities Limited	Buy	2,733.77	3,089 Ordinary Shares	3,089
07/03/2020	Morgan Stanley Australia Securities Limited	Buy	1,409.81	1,593 Ordinary Shares	1,593
07/03/2020	Morgan Stanley Australia Securities Limited	Buy	3,137.75	3,586 Ordinary Shares	3,586
07/06/2020	Morgan Stanley & Co. International plc	Buy	142,586.69	161,859 Ordinary Shares	161,859
07/06/2020	Morgan Stanley Australia Securities Limited	Buy	1,760.00	2,000 Ordinary Shares	2,000
07/06/2020	Morgan Stanley Australia Securities Limited	Buy	1,297.63	1,483 Ordinary Shares	1,483
07/06/2020	Morgan Stanley Australia Securities Limited	Buy	813.32	919 Ordinary Shares	919
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	53,544.60	59,494 Ordinary Shares	59,494
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	4,252.55	4,686 Ordinary Shares	4,686
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	1,597.33	1,765 Ordinary Shares	1,765
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	759.60	844 Ordinary Shares	844
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	1,192.79	1,318 Ordinary Shares	1,318
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	46,066.31	50,902 Ordinary Shares	50,902
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	3,635.40	3,984 Ordinary Shares	3,984
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	70,646.03	77,633 Ordinary Shares	77,633
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	79,769.70	87,180 Ordinary Shares	87,180
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	1,517.07	1,658 Ordinary Shares	1,658
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	1,205.97	1,318 Ordinary Shares	1,318
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	681.47	753 Ordinary Shares	753
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	1,567.80	1,742 Ordinary Shares	1,742
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	599.69	659 Ordinary Shares	659
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	1,592.50	1,750 Ordinary Shares	1,750
07/07/2020	Morgan Stanley Australia Securities Limited	Buy	303.18	335 Ordinary Shares	335
07/08/2020	Morgan Stanley Australia Securities Limited	Buy	3,271.80	3,444 Ordinary Shares	3,444
07/08/2020	Morgan Stanley Australia Securities Limited	Buy	1,444.78	1,537 Ordinary Shares	1,537
07/08/2020	Morgan Stanley Australia Securities Limited	Buy	602.91	638 Ordinary Shares	638
07/08/2020	Morgan Stanley Australia Securities Limited	Buy	10,364.44	11,026 Ordinary Shares	11,026
07/08/2020	Morgan Stanley Australia Securities Limited	Buy	3,551.10	3,738 Ordinary Shares	3,738
07/08/2020	Morgan Stanley Australia Securities Limited	Buy	7,332.26	7,759 Ordinary Shares	7,759
07/08/2020	Morgan Stanley Australia Securities Limited	Sell	7,920,000.00	9,000,000 Ordinary Shares	9,000,000
07/08/2020	Morgan Stanley Australia Securities Limited	Buy	1,452.47	1,537 Ordinary Shares	1,537
07/08/2020	Morgan Stanley Australia Securities Limited	Buy	9,267.32	9,704 Ordinary Shares	9,704

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	194,900 Ordinary Shares	194,900
Morgan Stanley & Co. LLC	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	53,457 Ordinary Shares	53,457
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	48,225,324 Ordinary Shares	48,225,324
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	48,473,681 Ordinary Shares	48,473,681

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

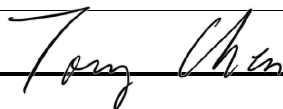
Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

Signature

print name Tony Chen

capacity Executive Director

sign here



date July 10, 2020

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

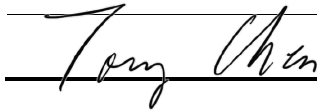
Name
└─ Morgan Stanley
└─ Morgan Stanley International Holdings Inc.
└─ Morgan Stanley International Limited
└─ Morgan Stanley Investments (UK)
└─ Morgan Stanley & Co. International plc
└─ Morgan Stanley (Australia) Securities Holdings Pty Limited
└─ Morgan Stanley Australia Securities Limited
└─ Morgan Stanley Capital Management, LLC
└─ Morgan Stanley Domestic Holdings, Inc.
└─ Morgan Stanley & Co. LLC

Signature

print name Tony Chen

capacity Executive Director

sign here



date July 10, 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and A.C.N or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.