

2 June 2025 Australia

ASX RELEASE**VECTION WINS \$1m DEFENCE ORDER**

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce a new order valued at \$1 million, calculated on a Total Contract Value ("TCV") basis. This order builds upon recent contracts (ASX: 5 February 2025, 6 January 2025, 4 December 2024) with the same client in the defence sector and highlights the ongoing relationship and growing collaboration expected in the near future.

Deployment begins immediately, with half of the contract value to be recognised as revenue in FY25, and the remaining portion to be accounted for in the first half of FY26, subject to the achievement of delivery milestones.

The contract focuses on a secure ICT solution that strengthens cyber and data protection layers for national security intelligence within Vection's Defence, Space, Military & Law Enforcement segment. By integrating more deeply into the client's supply chain, Vection paves the way for ongoing, scalable projects; the client has already indicated additional significant opportunities in the near future.

Gianmarco Biagi, Managing Director of Vection Technologies, commented:

"Securing another competitive tender from this strategic customer reinforces the trust we have built since FY23. As criminal networks become increasingly agile, agencies require XR-powered, AI-ready workflows capable of transforming large volumes of data into timely decisions. This is exactly what INTEGRATEDXR[®] delivers, and we view this outcome as a launchpad for even broader applications in defence and public safety."

MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS**INVESTOR RELATIONS CONTACT DETAILS:**

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

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www.vection-technologies.com

REGISTERED OFFICE

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For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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