



ASX/JSE RELEASE: 19 April 2021

## Share Issues – Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) refers to an announcement by the Company on 25 February 2021, regarding a \$25 million capital raising conducted via a two-tranche placement to sophisticated and professional investors and Orion non-executive Director Tom Borman (**Capital Raising**), to fund early-stage works at the fully-permitted and development-ready Prieska Copper-Zinc Project, as well as the potential acquisition of the advanced Okiep Copper Complex (**OCC**) and a major exploration push at OCC and the Areachap Province, South Africa.

Orion has today issued 204,444,445 fully paid ordinary shares in the Company (**Shares**), at an issue price of \$0.036 per Share to raise \$7.4M, resulting from a receipt of funds from investors for Tranche 2 commitments and finalising the Capital Raising.

Orion has also today issued:

- 1,000,000 Shares at an issue price of \$0.036 per Share (being the same issue price as Shares issued under the Capital Raising) to Orion's non-executive Director, Mr Godfrey Gomwe, to raise \$36,000; and
- 1,968,749 Shares at a deemed issue price of \$0.036 per Share (being the same issue price as Shares issued under the Capital Raising), to Orion's Managing Director & CEO, Mr Errol Smart, as part of a short term incentive scheme approved by the Board.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

For and on behalf of the Board.

Denis Waddell  
Chairman

### ENQUIRIES

#### Investors

Errol Smart – Managing Director & CEO  
Denis Waddell – Chairman  
T: +61 (0) 3 8080 7170  
E: [info@orionminerals.com.au](mailto:info@orionminerals.com.au)

#### Media

Nicholas Read  
Read Corporate, Australia  
T: +61 (0) 419 929 046  
E: [nicholas@readcorporate.com.au](mailto:nicholas@readcorporate.com.au)

#### JSE Sponsor

Monique Martinez  
Merchantec Capital  
T: +27 (0) 11 325 6363  
E: [monique@merchantec.co.za](mailto:monique@merchantec.co.za)