

ASX Announcement

17 September 2024

Upcoming Release of Restricted Securities and Option Expiry

Highlights

- Various ASX Restricted Securities to be released from escrow 24 months from date of OMA quotation, being 25 October 2024.
- Upcoming option expiry on 21 October 2024.

Omega Oil and Gas (ASX: OMA, Omega), the 100% holder of Potential Commercial Area (PCA) 342 and PCA 343 (Omega's Canyon Gas Field project), advises the following:

Upcoming Release of Restricted Securities

The following ASX Restricted unlisted securities are due for release from escrow on 25 October 2024:

ASX Unquoted Securities	Type of Securities	Number of Securities	Exercise Price	Expiry Date
OMAAA	Shares (2)	10,604,837	N/A	N/A
OMAAAB	Options	550,000	\$0.30	21/10/2025
OMAAAC	Options	13,619,950	\$0.30	21/10/2024
OMAAAD	Options	550,000	\$0.30	21/10/2026
OMAAAE	Options	550,000	\$0.30	21/10/2027
OMAAAF	Performance Securities	3,474,984	Refer Prospectus(1)	Refer Prospectus(1)

(1) Refer Replacement Prospectus dated 5 September 2022 and Supplementary Prospectus dated 20 October 2022; and

(2) The Company will apply for their quotation no later than 5 business days after the end of the escrow period by lodging an Appendix 2A as per Listing Rule 2.8.5.

The majority of the shares being released from escrow are held by Board Members, Founding Shareholders and Advisers to the Company. These parties are supportive of the Company's plans and therefore the Company does not expect that these shares will be sold into the market in the short term unless there were to be a suitable liquidity event.

Upcoming Expiry of Unlisted Options

The following unlisted options are due to expire as noted below:

ASX Unquoted Securities	Number of Options	Exercise Price	Expiry Date
OMAAC	13,619,950	\$0.30	21/10/2024

Any participant wishing to exercise their options must forward a completed option exercise form and payment prior to 5.00pm (AEST) on the expiry date. The Company will despatch an option exercise form to each holder of these options, as requested, should they wish to exercise their options.

This release has been authorised by the Omega Board.

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