

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Magmatic Resources Limited (**Magmatic**)

ACN/ARSN ACN 615 598 322

### 1. Details of substantial holder (1)

Name Fortescue Ltd (**FMG**), FMG Resources Pty Ltd (**FMG Resources**), and each of the entities referred to in Annexure A (**FMG Group Entities**) and Tattarang Pty Ltd ACN 055 961 361 atf the Peepingee Trust (**Tattarang**)

ACN/ARSN (if applicable) Refer to Annexure A

There was a change in the interests of the

substantial holder on 30 June 2025

The previous notice was given to the company on 18 March 2024

The previous notice was dated 15 March 2024

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Magmatic ( <b>Shares</b> )	75,946,151	19.90%	83,004,975	18.77%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B	FMG Group Entities and Tattarang	Decrease in relevant interest due to dilution after the issue of Shares by Magmatic to persons other than FMG Group Entities and Tattarang	Not applicable	83,004,975 Shares (Refer to Annexure B)	83,004,975 (Refer to Annexure B)

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
FMG Group Entities and Tattarang	FMG Resources	FMG Resources	<p>FMG Resources has a relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (<b>Corporations Act</b>).</p> <p>FMG has a relevant interest under section 608(3)(b) of the Corporations Act as it controls FMG Resources.</p> <p>The FMG Group Entities (excluding FMG and FMG Resources) have a relevant interest under section 608(3)(a) of the Corporations Act as they are under the common control of FMG.</p> <p>Tattarang has a relevant interest under section 608(3)(a) of the Corporations Act as Tattarang has voting power of more than 20% in FMG.</p>	83,004,975 Shares	83,004,975

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Fortescue Hydrogen Technology (Hefei) Limited	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Fortescue Shipping Pte. Amanda Ltd.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Fortescue Shipping Pte. David Ltd.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Fortescue Shipping Matilda Pte. Ltd.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Fortescue Shipping Nicola Pte. Ltd.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Fortescue Shipping Northern Spirit Pte. Ltd.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Fortescue Shipping Singapore Pte. Ltd.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Fortescue Shipping Sophia Pte. Ltd.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Fortescue Shipping Sydney Pte. Ltd.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Fortescue Shipping Grace Pte. Ltd.	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Fortescue Capital Management LLC	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Red Hawk Mining Pty Ltd ACN 091 118 044	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
PIOP Mine Co Pty Ltd ACN 637 106 873	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
F M E Exploration Services Pty Ltd ACN 117 508 657	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate, and subsequently ceased as an associate upon its deregistration)
Fortescue Capital Management LLC	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (became an associate)
Mula Hemnes H2 AS	An associate pursuant to section 12(2)(a) of the Corporations Act 2001. (ceased as an associate)

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FMG Group Entities (See Annexure A)	Ground Floor, 256 St Georges Terrace, Perth WA 6000
Tattarang	171 – 173 Mounts Bay Road, Perth WA 6000

Signature

print name	Adrian Di Carlo	capacity	On behalf of each substantial holder this Form relates to
sign here		Date	2 July 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

This is Annexure A of three pages referred to in Form 604 (Notice of Change of Interests of Substantial Holder) signed by me and dated 2 July 2025.



Signature of Adrian Di Carlo

### FMG Group Entities

1. Fortescue Ltd ACN 002 594 872
2. FMG Resources Pty Ltd ACN 095 546 428
3. Argentina Fortescue Future Industries S.A.
4. Argentina Fortescue S.A.U.
5. Argentina Minera S.A.
6. Australian Fortescue Future Industries Holdings Pty Ltd ACN 639 519 449
7. Australian Fortescue Future Industries Pty Ltd ACN 646 221 801
8. Belinga Joint Venture Company Limited
9. Bougainville Fortescue Limited
10. Brasil Fortescue Mineração Limitada
11. Brasil Fortescue Sustainable Industries Limitada
12. Cameroon Fortescue Future Industries Ltd
13. Canada Fortescue Future Industries Ltd
14. CD Hub Pty Ltd ACN 669 539 440
15. Chichester Metals Pty Ltd ACN 109 264 262
16. Chile Fortescue Future Industries SpA
17. Chile Fortescue SpA
18. Colombia Fortescue SAS
19. CSRP Pty Ltd ACN 146 577 737
20. Democratic Republic of Congo Fortescue Future Industries Ltd
21. Ecuador Fortescue S.A.
22. Energy Resources Fortescue Future Industries Pty Ltd ACN 657 147 987
23. FFI Ionix, Inc.
24. FFI Phoenix Hub Holdings LLC
25. FFI USA Investments Inc.
26. FGAM Holdings Inc.
27. FMG Air Pty Ltd ACN 147 336 481
28. FMG America Finance Inc.
29. FMG Ashburton Pty Ltd ACN 161 551 873
30. FMG Autonomy Pty Ltd ACN 630 728 513
31. FMG Chichester Personnel Pty Ltd ACN 165 943 126
32. FMG Clean Energy Pty Ltd ACN 638 183 329
33. FMG Colombia Operations PTE LTD
34. FMG Ecuador Operations PTE LTD
35. FMG Ecuador Tenements PTE LTD
36. FMG Exploration Pty Ltd ACN 153 445 786
37. FMG Hong Kong Shipping Ltd
38. FMG Insurance Singapore Pte Ltd
39. FMG International Exploration PTE LTD
40. FMG International Pte Ltd
41. FMG International Shipping Pte Ltd
42. FMG IOC Pty Ltd ACN 153 849 426
43. FMG Iron Bridge (Aust) Pty Ltd ACN 150 848 025
44. FMG Iron Bridge Limited
45. FMG JV Company Pty Ltd ACN 161 548 956
46. FMG Magnetite Pty Ltd ACN 125 124 405
47. FMG North Pilbara Pty Ltd ACN 125 154 243
48. FMG Nullagine Pty Ltd ACN 153 447 646
49. FMG Nyidinghu Pty Ltd ACN 162 576 678
50. FMG Personnel Pty Ltd ACN 153 846 774
51. FMG Personnel Services Pty Ltd ACN 159 057 646
52. FMG Pilbara Pty Ltd ACN 106 943 828
53. FMG Procurement Services Pty Ltd ACN 166 797 244
54. FMG Solomon Pty Ltd ACN 128 959 179
55. FMG South America Pte Ltd
56. FMG Training Pty Ltd ACN 158 710 395
57. Fortescue Canada Limited

58. Fortescue Capital Management LLC
59. Fortescue Capital Pty Ltd ACN 666 215 827
60. Fortescue Energy Hong Kong Investments Limited
61. Fortescue Energy Pty Ltd ACN 672 278 456
62. Fortescue Energy Ventures Limited
63. Fortescue Future Chemicals Manufacturing Ethiopia PLC
64. Fortescue Future Industries Pty Ltd ACN 625 711 373
65. Fortescue Future Industries Technologies Pty Ltd ACN 656 350 033
66. Fortescue Future Industries International Pty Ltd ACN 652 765 985
67. Fortescue Future Industries Kenya Ltd
68. Fortescue Future Industries Middle East Management Limited
69. Fortescue Future Industries Namibia (Proprietary) Limited
70. Fortescue Future Industries Pty Ltd PSC (Jordan)
71. Fortescue UK IP Limited
72. Fortescue Future Industries United Kingdom Holdings Limited
73. Fortescue Global Asset Management LLC
74. Fortescue Green Technologies Pty Ltd ACN 656 732 311
75. Fortescue Hydrogen Systems Australia Pty Ltd ACN 656 355 921
76. Fortescue Hydrogen Technology (Hefei) Limited
77. Fortescue International Marketing Pte Ltd
78. Fortescue Metals Pty Ltd ACN 670 893 231
79. Fortescue Morocco SARL
80. Fortescue One Pty Ltd ACN 659 996 808
81. Fortescue Services Pty Ltd ACN 153 845 562
82. Fortescue Shipping Amanda Pte Ltd
83. Fortescue Shipping David Pte Ltd
84. Fortescue Shipping Grace Pte Ltd
85. Fortescue Shipping Matilda Pte Ltd
86. Fortescue Shipping Nicola Pte Ltd
87. Fortescue Shipping Northern Spirit Pte Ltd
88. Fortescue Shipping Singapore Pte Ltd
89. Fortescue Shipping Sophia Pte Ltd
90. Fortescue Shipping Sydney Pte Ltd
91. Fortescue Trading Shanghai Co., Ltd
92. Fortescue Treasury Pty Ltd ACN 118 887 835
93. Fortescue UK Services Limited
94. Fortescue WAE Pty Ltd ACN 656 734 388
95. Fortescue Zambia Limited
96. Fortescue Zero Limited
97. Gibson Island FFI Holdings Pty Ltd ACN 670 523 494
98. Gibson Island H<sup>2</sup> Pty Ltd ACN 657 147 996
99. Gibson Island NH<sup>3</sup> Pty Ltd ACN 670 524 553
100. Gladstone H<sup>2</sup> Pty Ltd ACN 652 232 678
101. Greenland Fortescue A/S
102. Holmaneset H2 AS
103. IB Operations Pty Ltd ACN 165 513 557
104. International Bulk Ports Pty Ltd ACN 120 560 849
105. IRBR Pty Ltd ACN 644 553 819
106. Ivindo Iron SA
107. Karribi Developments Pty Ltd ACN 120 560 830
108. Kazakhstan Fortescue LLP
109. Kazakhstan Fortescue Future Industries Limited
110. Kazakhstan Fortescue Operations LLP
111. Masters Way Homes Pty Ltd ACN 127 368 076
112. MIH2 Pty Ltd ACN 648 883 416
113. MIH2 USA People, Inc.
114. MIH2 USA, LLC
115. Nascent Exploration Pty Ltd ACN 636 036 774
116. Net Zero Holdings Pty Ltd ACN 649 001 632
117. Netherlands Fortescue Future Industries Holdings B.V.
118. New Zealand Fortescue Future Industries Limited
119. Norway Fortescue Future Industries Holdings AS
120. Papua New Guinea Fortescue Future Industries Ltd
121. Peru Fortescue SAC
122. Phoenix Hydrogen Hub LLC
123. Pilbara Energy (Generation) Pty Ltd ACN 631 303 305
124. Pilbara Energy Company Pty Ltd ACN 624 732 878
125. Pilbara Gas Pipeline Pty Ltd ACN 163 526 207
126. Pilbara Green Energy Company Pty Ltd ACN 666 222 439
127. Pilbara Housing Services Pty Ltd ACN 131 823 115
128. Pilbara Iron Ore Pty Ltd ACN 100 410 295
129. Pilbara Marine Pty Ltd ACN 100 871 609
130. Pilbara Mining Alliance Pty Ltd ACN 120 024 946
131. Pilbara Power Pty Ltd ACN 150 739 978

132. Pilbara Water and Power Pty Ltd ACN 157 870 829  
133. PIOP Mine Co Pty Ltd ACN 637 106 873  
134. Portugal Fortescue Unipessoal LDA  
135. Prairie Renewable Energy Farm Pty Ltd ACN 660 745 282  
136. PSV Leveque Pte Ltd  
137. PT Indonesia Fortescue Infrastructure  
138. PT Indonesia Papua Fortescue Future Industries  
139. Red Hawk Mining Pty Ltd ACN 091 118 044  
140. RZ Net Pty Ltd ACN 664 073 698  
141. South Africa Fortescue Future Industries (Pty) Ltd  
142. Southern Cross Wind Pty Ltd ACN 663 720 929  
143. SS IB Pty Ltd ACN 166 301 588  
144. Tasmania H2 Pty Ltd ACN 652 232 687  
145. The Pilbara Infrastructure Pty Ltd ACN 103 096 340  
146. Toowong Process Pty Ltd ACN 601 338 943  
147. USA Fortescue Battery Holdings LLC  
148. USA Fortescue Energy Development LLC  
149. USA Fortescue Energy Holdings LLC  
150. USA Fortescue Facilities LLC  
151. USA Fortescue Future Industries LLC  
152. USA Fortescue Holdings Inc.  
153. USA Fortescue Hydrogen Systems Holdings LLC  
154. USA Fortescue IP, Inc.  
155. USA Fortescue Manufacturing Systems Holdings LLC  
156. USA Fortescue MIH2 Holdings LLC  
157. USA Fortescue Piquette LLC  
158. Viridi S.A.  
159. VTEC Services Pty Ltd ACN 159 058 303  
160. W Hub Pty Ltd ACN 644 553 800  
161. WAE Joint Ventures Limited  
162. WAE Technologies Australia Pty Ltd ACN 666 915 975  
163. WAE Technologies Deutschland GmbH  
164. WAE Technologies US LLC  
165. Fortescue UK Investment Management Limited  
166. Wongalee Renewable Energy Farm Pty Ltd ACN 660 745 255

Annexure B

This is Annexure B of one page referred to in Form 604 (Notice of Change of Interests of Substantial Holder) signed by me and dated 2 July 2025.



Signature of Adrian Di Carlo

Date	Issue of Shares by Magmatic to persons other than FMG Group Entities and Tattarang	Total Shares on issue	FMG Group Entities and Tattarang votes affected	FMG Group Entities and Tattarang voting power
30/06/2025	25,200,000	442,250,714	83,004,975	18.77%

Voting power in Form 603 dated 15 March 2024	19.90%
Decrease net change in voting power	-1.13%