

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 01/01/11

<b>Name of entity</b>	<b>SRG Limited</b>
<b>ABN</b>	<b>57 006 413 574</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr David Macgeorge
<b>Date of last notice</b>	8 <sup>th</sup> September 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	19 <sup>th</sup> November 2014
<b>No. of securities held prior to change</b>	366,000 Fully paid ordinary shares 500,000 Unlisted Options with an exercise price of \$0.85 each
<b>Class</b>	Performance rights
<b>Number acquired</b>	750,000
<b>Number disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	<p>366,000 Fully paid ordinary shares</p> <p>500,000 Unlisted Options with an exercise price of \$0.85 each</p> <p>750,000 Performance Rights, comprised of:-</p> <p style="padding-left: 40px;">250,000 Performance Rights for the performance period between 1 July 2015 and 30 June 2016;</p> <p style="padding-left: 40px;">250,000 Performance Rights for the performance period between 1 July 2016 and 30 June 2017;</p> <p style="padding-left: 40px;">250,000 Performance Rights for the performance period between 1 July 2017 and 30 June 2018;</p> <p>These Performance Rights are subject to specific performance conditions and will not vest into shares until such time as their respective performance conditions are met. Refer to the Notice of Meeting for the Annual General Meeting held on 19<sup>th</sup> November 2014 for details.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights under the Company's Long Term Incentive Plan as approved at the annual general meeting held on 19 <sup>th</sup> November 2014.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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+ See chapter 19 for defined terms.