

25 February 2025

Aeon Metals Limited ACN 121 964 725 ("Aeon Metals")
Aussie NQ Resources Pty Ltd ACN 140 072 680
Aeon Walford Creek Limited ACN 121 478 993
Aeon ISA Exploration Pty Ltd ACN 630 455 373
Aeon Monto Exploration Pty Ltd ACN 629 298 273
Aeon Walford Exploration Pty Ltd ACN 634 353 610
(ALL SUBJECT TO DEED OF COMPANY ARRANGEMENT)
("THE COMPANIES")

Dear Sir/Madam

Background

I refer to:

- the appointment of Vaughan Strawbridge, Ben Campbell and I, Kathryn Evans, as Joint and Several Administrators ("Administrators") of the Companies on 26 July 2024 pursuant to section 436A of the *Corporations Act 2001* (Cth) ("the Act");
- the Deed of Company Arrangement ("DOCA") proposed by OL Master Limited ("OCP") and executed on 19 December 2024, pursuant to which, amongst other things, the Administrators were appointed as Deed Administrators of the Companies;
- the circular to Aeon Metals creditors and shareholders dated 14 February 2025 in relation to the Deed Administrators' application for leave from the Supreme Court of New South Wales ("the Court") pursuant to section 444GA(1)(b) of the Act to permit the Deed Administrators to transfer all of the issued shares in Aeon Metals to OCP or its nominee pursuant to the DOCA ("Section 444GA Application");
- the explanatory statement dated 14 February 2025 in relation to the Section 444GA Application ("Explanatory Statement");
- the circular to Aeon Metals creditors and shareholders dated 20 February 2025.

The Section 444GA Application was listed before his Honour Justice Black in the Court on 24 February 2025. His Honour ordered, amongst other things, that the Section 444GA Application be listed for final hearing at 2 pm (Sydney time) on Monday, 17 March 2025, with an estimate of two hours, on the basis that that hearing date will likely be vacated if the application is contested. A copy of his Honour's orders are available on the FTI Consulting website in the "Public Documents" section at <https://www.fticonsulting.com/creditors/aeon-metals-group>.

Aeon Metals creditors and shareholders are reminded that the Explanatory Statement (and its annexures) containing information in relation to the Section 444GA Application is available on the ASX website

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325

Level 22, Gateway | 1 Macquarie Place | Sydney NSW 2000 | Australia

Postal Address | PO Box R367 | Sydney NSW 1225 | Australia

+61 2 8247 8000 telephone | +61 2 8247 8099 fax | [fticonsulting.com](https://www.fticonsulting.com)

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(www.asx.com.au) using the issuer code "AML", as well as on the FTI Consulting website in the "Public Documents" section at <https://www.fticonsulting.com/creditors/aeon-metals-group>.

Should you have any queries regarding the Section 444GA Application, please contact the FTI Consulting team at james.macreddie@fticonsulting.com.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'Kathryn Evans', with a stylized, flowing script.

Kathryn Evans

Deed Administrator