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Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Alcidion to cease support for Remedy Bespoke Software

Alcidion Group Limited (ASX:ALC) today announced that it is discounting support for the bespoke solution, currently deployed at Remedy Healthcare. In 2008, Alcidion was commissioned by Remedy Healthcare, a wholly owned subsidiary of Australian Unity, to develop a chronic disease management system to build capability to assist their members to avoid the need for readmission to hospital. By 2010, the focus of the software solution morphed to that of telephone coaching support for specific patient types.

Since that time, Remedy Healthcare has significantly diversified its customer base, program types and geographic coverage, partly through organic growth but predominantly through the acquisition of a number of diverse “out of hospital” service providers who already operated internal systems to support their business activity.

Remedy now has over 225 multi-disciplinary team members delivering care in multiple settings including people homes, workplaces, aged care settings and via telehealth.

Ray Blight CEO Alcidion said “The working relationship with Remedy has been a good one and it was pleasing to see a customer grow its business so rapidly and successfully”.

With this had come a significant change in the nature of Remedy’s out of hospital service offerings and an increase in number of core systems in use. Remedy is properly consolidating its IT infrastructure to meet new strategic directions for the business.

The transition of Alcidion to a product Company, away from bespoke software solutions, had focused its product strategy and product directions on supporting “in hospital” services.

Ray Blight said “The business directions of both Alcidion and Remedy’s had diverged markedly from the vision of 2008 and it now made good business sense for both Company’s to de-commission the bespoke software, which is now planned for 30 June 2017. ”

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About Alcidion

Alcidion Group Limited (ASX:ALC) is a publically listed, innovative health informatics company that specializes in clinical products that improve productivity, safety and efficiency. Alcidion's solutions target key problems for Emergency Rooms, Inpatient Services and Outpatient Departments and are built upon a next generation health informatics platform, which incorporates an intelligent EMR, Clinical Decision Support Engine, Data Integration Capability, Smartforms, Terminology Support and Standards Based Web Services.

Alcidion's focus is on delivering solutions that enable high performance healthcare and which assist clinicians by minimising key clinical risks, tracking patient progress through journeys and improving quality and safety of patient care.

www.alcidion.com

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