

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme **SEEK LIMITED**

ACN/ARSN **080 075 314**

**1. Details of substantial holder (1)**

Name **PINNACLE INVESTMENT MANAGEMENT GROUP LIMITED (AND ITS SUBSIDIARIES LISTED IN ANNEXURE A)**

ACN/ARSN (if applicable) **100 325 184**

There was a change in the interests of the substantial holder on **24/06/2020**

The previous notice was given to the company on **09/06/2020**

The previous notice was dated **09/06/2020**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>ORDINARY FULLY PAID</b>	<b>18,238,965</b>	<b>5.18%</b>	<b>21,805,325</b>	<b>6.19%</b>
			<b>REFER TO ANNEXURE A PART 1 AND PART 2</b>	

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>REFER TO ANNEXURE B</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>REFER TO ANNEXURE C</b>					

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### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>NO CHANGES - REFER TO ANNEXURE D FOR PRESENT ASSOCIATIONS</b>	

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>REFER TO ANNEXURE E</b>	

### Signature

print name **CALVIN KWOK** capacity **COMPANY SECRETARY**

sign here  date **29/06/2020**

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**SEK AU****Annexure A - Part 1**

<b>Holder of relevant interest</b>	<b>Nature of relevant interest</b>	<b>Number of securities</b>	<b>Class of securities</b>
Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456) PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) and Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	21,805,325	ORDINARY FULLY PAID
Pinnacle Fund Services Limited (ACN 082 494 362)	Relevant interest held through the power to control voting and/or disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	21,805,325	ORDINARY FULLY PAID

**This is Annexure "A - Part 1" as mentioned in form 604 Notice of change of interests of substantial holder**



Calvin Kwok  
Company Secretary

Date: 29/06/2020

**SEK AU**

**Annexure A - Part 2**

<b>Affiliated Investment Managers in which Pinnacle has over 20% voting power</b>
Antipodes Partners Limited (ACN 602 042 035)
Hyperion Asset Management Limited (ACN 080 135 897)
Metrics Credit Partners Pty Limited (ACN 150 646 996)
Palisade Investment Partners Limited (ACN 124 326 361)
Plato Investment Management Limited (ACN 120 730 136)
Resolution Capital Limited (ACN 108 584 167)
Solaris Investment Management Limited (ACN 128 512 621)
Two Trees Investment Management Pty Limited (ACN 616 424 170)
Riparian Capital Partners Pty Ltd (ACN 630 179 752)

**This is Annexure "A - Part 2" as mentioned in form 604 Notice of change of interests of substantial holder**



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Calvin Kwok  
Company Secretary  
Date: 29/06/2020

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**Annexure B**

Date of change	Person whose relevant interest changed	Nature of change	Consideration		Class of Securities	Number of securities	Person's votes affected
			Cash	Non-cash			
9/06/2020	Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Sale	-\$ 2,067,459.96		ORDINARY FULLY PAID	- 101,124	- 101,124
9/06/2020	As Above	Sale	-\$ 201,401.72		ORDINARY FULLY PAID	- 9,851	- 9,851
9/06/2020	As Above	Sale	-\$ 196,842.53		ORDINARY FULLY PAID	- 9,628	- 9,628
12/06/2020	As Above	Sale	-\$ 138,067.16		ORDINARY FULLY PAID	- 7,084	- 7,084
15/06/2020	As Above	Purchase	\$ 7,239.90		ORDINARY FULLY PAID	372	372
15/06/2020	As Above	Purchase	\$ 10,762.54		ORDINARY FULLY PAID	553	553
15/06/2020	As Above	Purchase	\$ 68,370.36		ORDINARY FULLY PAID	3,513	3,513
15/06/2020	As Above	Purchase	\$ 183,099.44		ORDINARY FULLY PAID	9,408	9,408
15/06/2020	As Above	Purchase	\$ 975,051.21		ORDINARY FULLY PAID	50,100	50,100
15/06/2020	As Above	Purchase	\$ 2,977,292.60		ORDINARY FULLY PAID	152,979	152,979
16/06/2020	As Above	Purchase	\$ 10,622.77		ORDINARY FULLY PAID	516	516
16/06/2020	As Above	Purchase	\$ 28,615.61		ORDINARY FULLY PAID	1,390	1,390
16/06/2020	As Above	Purchase	\$ 100,278.14		ORDINARY FULLY PAID	4,871	4,871
16/06/2020	As Above	Purchase	\$ 268,533.78		ORDINARY FULLY PAID	13,044	13,044

16/06/2020	As Above	Purchase	\$ 1,429,977.37		ORDINARY FULLY PAID	69,461	69,461
16/06/2020	As Above	Purchase	\$ 4,366,494.28		ORDINARY FULLY PAID	212,102	212,102
17/06/2020	As Above	Purchase	\$ 398.45		ORDINARY FULLY PAID	19	19
17/06/2020	As Above	Purchase	\$ 419.42		ORDINARY FULLY PAID	20	20
17/06/2020	As Above	Purchase	\$ 2,540.17		ORDINARY FULLY PAID	121	121
17/06/2020	As Above	Purchase	\$ 2,750.10		ORDINARY FULLY PAID	131	131
17/06/2020	As Above	Purchase	\$ 2,977.87		ORDINARY FULLY PAID	142	142
17/06/2020	As Above	Purchase	\$ 8,849.73		ORDINARY FULLY PAID	422	422
17/06/2020	As Above	Purchase	\$ 19,061.73		ORDINARY FULLY PAID	908	908
17/06/2020	As Above	Purchase	\$ 22,292.08		ORDINARY FULLY PAID	1,063	1,063
17/06/2020	As Above	Purchase	\$ 34,287.45		ORDINARY FULLY PAID	1,635	1,635
17/06/2020	As Above	Purchase	\$ 38,418.72		ORDINARY FULLY PAID	1,832	1,832
17/06/2020	As Above	Purchase	\$ 56,828.32		ORDINARY FULLY PAID	2,707	2,707
17/06/2020	As Above	Purchase	\$ 64,821.10		ORDINARY FULLY PAID	3,091	3,091
17/06/2020	As Above	Purchase	\$ 64,925.95		ORDINARY FULLY PAID	3,096	3,096
17/06/2020	As Above	Purchase	\$ 67,798.97		ORDINARY FULLY PAID	3,233	3,233
17/06/2020	As Above	Purchase	\$ 88,832.80		ORDINARY FULLY PAID	4,236	4,236
17/06/2020	As Above	Purchase	\$ 89,252.22		ORDINARY FULLY PAID	4,256	4,256
17/06/2020	As Above	Purchase	\$ 137,736.97		ORDINARY FULLY PAID	6,568	6,568

17/06/2020	As Above	Purchase	\$ 143,214.93		ORDINARY FULLY PAID	6,822	6,822
17/06/2020	As Above	Purchase	\$ 220,217.62		ORDINARY FULLY PAID	10,490	10,490
17/06/2020	As Above	Purchase	\$ 246,668.93		ORDINARY FULLY PAID	11,750	11,750
17/06/2020	As Above	Purchase	\$ 278,997.06		ORDINARY FULLY PAID	13,304	13,304
17/06/2020	As Above	Purchase	\$ 416,356.15		ORDINARY FULLY PAID	19,833	19,833
17/06/2020	As Above	Purchase	\$ 417,006.94		ORDINARY FULLY PAID	19,864	19,864
17/06/2020	As Above	Purchase	\$ 435,480.87		ORDINARY FULLY PAID	20,744	20,744
17/06/2020	As Above	Purchase	\$ 498,604.49		ORDINARY FULLY PAID	23,776	23,776
17/06/2020	As Above	Purchase	\$ 570,550.47		ORDINARY FULLY PAID	27,178	27,178
17/06/2020	As Above	Purchase	\$ 573,216.60		ORDINARY FULLY PAID	27,305	27,305
17/06/2020	As Above	Purchase	\$ 884,607.25		ORDINARY FULLY PAID	42,138	42,138
17/06/2020	As Above	Purchase	\$ 1,257,856.49		ORDINARY FULLY PAID	59,981	59,981
17/06/2020	As Above	Purchase	\$ 1,791,803.07		ORDINARY FULLY PAID	85,352	85,352
17/06/2020	As Above	Purchase	\$ 3,202,308.47		ORDINARY FULLY PAID	152,541	152,541
17/06/2020	As Above	Purchase	\$ 8,078,459.78		ORDINARY FULLY PAID	384,815	384,815
18/06/2020	As Above	Purchase	\$ 4,467.31		ORDINARY FULLY PAID	212	212
18/06/2020	As Above	Purchase	\$ 5,794.86		ORDINARY FULLY PAID	275	275
18/06/2020	As Above	Purchase	\$ 25,834.52		ORDINARY FULLY PAID	1,226	1,226
18/06/2020	As Above	Purchase	\$ 89,577.92		ORDINARY FULLY PAID	4,251	4,251

18/06/2020	As Above	Purchase	\$ 138,296.85		ORDINARY FULLY PAID	6,563	6,563
18/06/2020	As Above	Purchase	\$ 296,148.70		ORDINARY FULLY PAID	14,054	14,054
18/06/2020	As Above	Purchase	\$ 550,932.67		ORDINARY FULLY PAID	26,145	26,145
18/06/2020	As Above	Purchase	\$ 572,552.75		ORDINARY FULLY PAID	27,171	27,171
18/06/2020	As Above	Purchase	\$ 692,411.42		ORDINARY FULLY PAID	32,859	32,859
18/06/2020	As Above	Purchase	\$ 735,145.84		ORDINARY FULLY PAID	34,887	34,887
18/06/2020	As Above	Purchase	\$ 749,264.22		ORDINARY FULLY PAID	35,557	35,557
18/06/2020	As Above	Purchase	\$ 791,724.70		ORDINARY FULLY PAID	37,572	37,572
18/06/2020	As Above	Purchase	\$ 1,134,316.53		ORDINARY FULLY PAID	53,830	53,830
18/06/2020	As Above	Purchase	\$ 2,984,666.41		ORDINARY FULLY PAID	141,640	141,640
18/06/2020	As Above	Purchase	\$ 5,777,723.30		ORDINARY FULLY PAID	274,187	274,187
18/06/2020	As Above	Purchase	\$ 9,840,190.60		ORDINARY FULLY PAID	466,975	466,975
19/06/2020	As Above	Purchase	\$ 5,309.55		ORDINARY FULLY PAID	243	243
19/06/2020	As Above	Purchase	\$ 7,603.80		ORDINARY FULLY PAID	348	348
19/06/2020	As Above	Purchase	\$ 7,734.90		ORDINARY FULLY PAID	354	354
19/06/2020	As Above	Purchase	\$ 92,119.60		ORDINARY FULLY PAID	4,216	4,216
19/06/2020	As Above	Purchase	\$ 92,512.90		ORDINARY FULLY PAID	4,234	4,234
19/06/2020	As Above	Purchase	\$ 95,047.50		ORDINARY FULLY PAID	4,350	4,350
19/06/2020	As Above	Purchase	\$ 378,616.80		ORDINARY FULLY PAID	17,328	17,328

19/06/2020	As Above	Purchase	\$ 605,878.65		ORDINARY FULLY PAID	27,729	27,729
19/06/2020	As Above	Purchase	\$ 758,784.95		ORDINARY FULLY PAID	34,727	34,727
19/06/2020	As Above	Purchase	\$ 836,789.45		ORDINARY FULLY PAID	38,297	38,297
19/06/2020	As Above	Purchase	\$ 1,001,494.75		ORDINARY FULLY PAID	45,835	45,835
19/06/2020	As Above	Purchase	\$ 1,325,770.60		ORDINARY FULLY PAID	60,676	60,676
19/06/2020	As Above	Purchase	\$ 1,365,690.55		ORDINARY FULLY PAID	62,503	62,503
19/06/2020	As Above	Purchase	\$ 1,604,969.90		ORDINARY FULLY PAID	73,454	73,454
19/06/2020	As Above	Purchase	\$ 2,071,511.10		ORDINARY FULLY PAID	94,806	94,806
19/06/2020	As Above	Purchase	\$ 2,557,127.35		ORDINARY FULLY PAID	117,031	117,031
19/06/2020	As Above	Purchase	\$ 9,310,831.25		ORDINARY FULLY PAID	426,125	426,125
22/06/2020	As Above	Purchase	\$ 414.37		ORDINARY FULLY PAID	19	19
22/06/2020	As Above	Purchase	\$ 340,919.85		ORDINARY FULLY PAID	15,632	15,632
22/06/2020	As Above	Purchase	\$ 517,093.76		ORDINARY FULLY PAID	23,710	23,710
22/06/2020	As Above	Purchase	\$ 638,330.55		ORDINARY FULLY PAID	29,269	29,269
22/06/2020	As Above	Purchase	\$ 1,572,283.45		ORDINARY FULLY PAID	72,093	72,093
24/06/2020	As Above	Purchase	\$ 873,428.00		ORDINARY FULLY PAID	40,000	40,000
25/06/2020	As Above	In-specie Application		\$ 6,941,206.98	ORDINARY FULLY PAID	318,258	318,258

**This is Annexure "B" as mentioned in form 604 Notice of change of interests of substantial holder**





Calvin Kwok  
Company Secretary

Date: 29/06/2020

**SEK AU**

**Annexure C**

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder</b>	<b>Number of securities</b>	<b>Class of securities</b>	<b>Person's votes</b>
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Bank of New York	Bank of New York	Ordinary fully paid	Ordinary fully paid	271,687
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	BNP Paribas Securities Services	BNP Paribas Securities Services	Ordinary fully paid	Ordinary fully paid	2,404,034
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Citibank	Citibank	Ordinary fully paid	Ordinary fully paid	981,052
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	HSBC	HSBC	Ordinary fully paid	Ordinary fully paid	621,056
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	JP Morgan Chase Bank	JP Morgan Chase Bank	Ordinary fully paid	Ordinary fully paid	5,510,325
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	NAB Custodial Services	NAB Custodial Services	Ordinary fully paid	Ordinary fully paid	1,333,947
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Northern Trust	Northern Trust	Ordinary fully paid	Ordinary fully paid	833,002
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	RBC Investor Services Trust	RBC Investor Services Trust	Ordinary fully paid	Ordinary fully paid	5,025,373
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	State Street	State Street	Ordinary fully paid	Ordinary fully paid	4824849
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)				Ordinary fully paid	
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)				Ordinary fully paid	

**This is Annexure "C" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder**




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Calvin Kwok  
Company Secretary  
Date: 29/06/2020

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**SEK AU****Annexure D**

<b>Name</b>	<b>ACN</b>	<b>Nature of Association</b>
Pinnacle Investment Management Group Limited	100 325 184	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management Limited	109 659 109	Related body corporate of each other entity listed in Annexure D.
Pinnacle Fund Services Limited	082 494 362	Related body corporate of each other entity listed in Annexure D.
Ariano Pty Limited	605 250 799	Related body corporate of each other entity listed in Annexure D.
Next Financial Limited	081 722 894	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees Pty Ltd	093 252 576	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees No. 2 Pty Ltd	132 819 115	Related body corporate of each other entity listed in Annexure D.
Investment Solutions Client Services Pty Ltd	117 898 334	Related body corporate of each other entity listed in Annexure D.
Priority Funds Management Pty Ltd	120 826 575	Related body corporate of each other entity listed in Annexure D.
Priority Investment Management Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
PNI Option Plan Managers Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
Pinnacle RE Services Limited	130 508 379	Related body corporate of each other entity listed in Annexure D.
Pinnacle Services Administration Pty Ltd	126 175 148	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management (UK) Limited	Company Number 11026111	Related body corporate of each other entity listed in Annexure D.
POSH Nominees Pty Limited	620 094 251	Related body corporate of each other entity listed in Annexure D.

**This is Annexure "D" as mentioned in form 604 Notice of change of interests of substantial holder**



Calvin Kwok  
Company Secretary

Date: 29/06/2020

**SEK AU****Annexure E**

<b>Name</b>	<b>Address</b>
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Ariano Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees No. 2 Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Investment Solutions Client Services Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Funds Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Investment Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
PNI Option Plan Managers Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management (UK) Limited	7th Floor, Dashwood House, 69 Old Broad Street, London EC2M 1QS, United Kingdom
Pinnacle RE Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Services Administration Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
POSH Nominees Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

**This is Annexure "E" as mentioned in form 604 Notice of change of interests of substantial holder**



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Calvin Kwok

Company Secretary

Date: 29/06/2020

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